

7 ci fgY`Cj Yfj]Yk

GHJZZ`7 cbHJW`8 YHJ`g

7cbj Ybcfg

B Ua Y	9a Uj`	5j Uj`UVj]m	@cWjhcb	D\cbY
>cXj`6fcc_g	^Vfcc_g4 i bgk "YXi "Ui	K YXbYgXUm%%& %& UbX`cH`Yf`hja Yg`Vm Uddc]bha Ybh	&' %< `K YVghYf 6i]X]b[`)) **)

GWcc`7 cbHJW`bZcfa Uhjcb

GWcc`cZHY`5frg`UbX`A YX]U

F cca ` ` %&Z`@Yj Y` ž F cVYfhk YVghYf`6i]X]b[`fj % (Ț

D\cbY. `f\$&Ț`- ` ,) `(,) *

9a Uj: [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY: [k k k "Ufrg"i bgk "YXi "Ui #gUa](#)

H\Y`GWcc`cZHY`5frg`UbX`A YX]U`k ci `X`_Y`hc`F YgdYWZ`m5W_bck`YX[Y`hY`HfUX]hcbU`7i`grcX]Ubgž`hY`6YXY[U`fP`Ybg]b[hcb`WJa`di`gȚ; UX][U`f7`]mUbX`5fr/`8Yg][b`7 Ua`di`gYgȚ`UbX`hY`B [i`bbUk`U`dYcd`Y`f5i`ghfU]Ub`8YZ`bWV` : cfW`5WUXYa`m]b`7 UbVYffUȚ`cZHY`UbXg`k`YfY`YUW`WJa`di`g`cZI`BGK`]g`cW]hYX"

7ci fgY'8YHJ]`g

7fYX]hDc]bqg`*`

GilaaauufmZnYfzci fgY

H\]g`Wci fgY`fUW`g`h`Y`Ya`Yf[`YbW`UbX`g][`b]Z`W`b`W`c`Z`5`i`g`f`U`]`U`b`W`b`Ya`U`W`h`i`f`Y`"Mc`i`k`]"`gh`X`m`h`Y`
XYj`Y`c`da`Y`b`h`c`Z`h`Y`5`i`g`f`U`]`U`b`Z`a`i`b`X`i`g`f`m`z`]b`W`i`X`j`b[`U`b`U`m`g]g`c`Z`h`Y`Y`W`c`b`c`a`j`M`z`g`c`W`U`"U`b`X`d`c`]h`W`
Z`U`W`c`f`g`U`b`X`h`Y`a`n`h`g`k` \j`W` \U`j`Y`g` \U`d`Y`X`h`Y`j`b`X`i`g`f`m`"Mc`i`k`]"`U`g`c`gh`X`m`h`Y`f`c`Y`c`Z`h`Y`5`i`g`f`U`]`U`b`
g`W`Y`Y`b`]b`g` \U`d]b[`h`Y`Y`i`d`Y`f]Y`b`W`c`Z`a`c`X`Y`f`b`5`i`g`f`U`]U`b`X`]h`g`d`U`W`"j`b`h`Y`k`c`f`X`"H`Y`W`c`i`fg`Y`U`g`c`
Y`i`d`c`f`Y`g`U`f`U`b[`Y`c`Z`a`U]b`g`f`Y`U`a`U`b`X`b`c`b`!`a`U]b`g`f`Y`U`a`Z`c`f`a`g`c`Z`U`i`X`c`!`j`g`i`U`d`f`c`X`i`W`j`c`b`]b`5`i`g`f`U`]U`"H`Y`
h`c`d]V`g`z`Z`a`g`U`b`X`W`]h`W`h`i`h`g` \U`j`Y`U`"V`Y`Y`b`g`Y`W`h`X`h`c`Y`b`W`c`i`f`U[`Y`h`Y`g`h`X`m`c`Z`U`k`j`X`Y`f`U`b[`Y`c`Z`
5`i`g`f`U`]U`g`b`U`h`c`b`U`W`b`Ya`U`"``

7ci fgY`@YUfb]b[`Ci hWca Yg

% " =>Y`b`h]z`m`g`c`a`Y`c`Z`h`Y` \]g`r`c`f]W`z`Y`W`c`b`c`a`j`M`z`g`c`W`U`"U`b`X`W`h`i`f`U`W`c`b`h`i`h`g`c`Z`5`i`g`f`U`]`U`b`W`b`Ya`U`
&"`9`j`U`i`U`h`h`Y`d`U`W`c`Z`5`i`g`f`U`]`U`b`W`b`Ya`U`]b`f`Y`U`h`c`b`h`c`<`c`"m`k`c`c`X`z`f`Y[`j`c`b`U`z`U`b`X`c`h`Y`f`b`U`h`c`b`U`
W`b`Ya`U`g`
'`" =>Y`b`h]z`m`U`b`X`W`]h`W`"m`U`g`g`Y`g`g`h`Y`X`j`Y`f`g]h`m`c`Z`5`i`g`f`U`]U`g`b`U`h`c`b`U`W`b`Ya`U`U`b`X`d`f`Y`g`Y`b`h`m`c`i`f`Z`b`X`]b[`g`
j`b`W`c` \Y`f`Y`b`h`z`k`Y`"g`f`i`W`i`f`Y`X`z`c`f`U`"U`b`X`k`f]h`Y`b`Z`c`f`a`"

HYUWX]b[`GhfUHY[]Yg`

H`Y`W`c`i`fg`Y`k`]"`V`Y`h`U`i`[` \`h`i`g]b[`U`W`c`a`V]b`U`h`c`b`c`Z`Y`W`i`f`Y`g`z`g`W`Y`Y`b]b[`g`z`W`U`g`g`X]g`W`g`g]c`b`z`[`f`c`i`d`f`Y`g`Y`U`f`W`
U`b`X`d`f`Y`g`Y`b`U`h`c`b`z`]b`X`]j`X`i`U`f`Y`g`Y`U`f`W`U`b`X`k`f]h`b[`"``H`Y`h`Y`U`W`X]b[`U`d`d`f`c`U`W`X`U`"c`k`g`g`h`X`Y`b`h`g`h`c`Y`i`d`U`b`X`g`z`g`W`Y`Y`b]b[`g`

5ggYgga Ybh

8YHJ`YX`jbZcfa Uhcb`cb`Vch`UggYgga YbhHug_g`k`j`VY`Uj`Uj`UV`Y`cb`A`ccX`Y`"5ggYgga YbhHug_g`k`j`U`gc
VY`X`gW`ggYX`jb`WUgg`hc`Ugg]ghdfYdUfUhcb`UbX`h`YfY`k`j`VY`cddcfh`b]hYg`hc`dfYgYbhUgdYWg`cZmc`f
k`cf`_`fVch`k`cf`_`b`dfc`[`fYgg`UbX`Wca`d`YhYX`k`cf`_`hc`h`Y`WUgg`Zcf`ZYXVUW`"

5ggYgga YbhHug_g`

5ggYgga YbhHug_g`	K`Y][`h		

Hi fb]hb'gYhb[. 'H\]g'Ugg][ba Ybh]g'gi Va]hX'h'fci [\ 'Hi fb]hb'UbX'ghi XYbhg'Xc' bchgYY'Hi fb]hb
g]a]Uf]mfYdcfrg"

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

H\Y`Wci fgY`A ccX`Y`]g`mci f`_YmfYgci fW`Zc`f`h`]g`Wci fgY`"H\Y`Wci fgY`A ccX`Y`]g`k` \YfY`mci`k`]`Z]bX`Ub
]b]fcXi W]cb]tc`YUW`k`YY`_fg`hcd]WZ`hY`"]b_g`tc`ci`f`cb`]bY`WUggYg`UbX`gWfYb]b[gZ`UbX`U`"]b`_tc`h`Y`Wci`fgY`
 @Y[Ubtc`fk`]h`mci`f`k`YY`_mfYUX]b[g`UbX`YI`fU`gWfYb]b[gL`"C`b`h`Y`Wci`fgY`A`ccX`Y`mci`k`]`Z]bX`"]b_g`tc`
 _Ym5i`gfU`]Ub`Z]a`UfW`]j`YgZ`Z`bX]b[`VcX]Yg`UbX`dfcZ]gg]cbU`UggcW]U]cbg`Ug`k`Y`"Ug`"]b_g`tc`j`]XYc`
 dfYgYb]U]cbg`Vm!!`UbX`]b]hYj`]Yk`g`!!`k`]h`5i`gfU`]Ub`Z]a`a`U_Yfg`"D`YUgY`gYhUg]XY`gca`Y`h]a`Y`tc`YI`d`cfY`
 UbX`Z]a`]U]f]gY`mci`fgY`Zk`]h`h`Y`Wci`fgY`A`ccX`Y`VY`Zc`fY`h`Y`Wci`fgY`g]U]f]g"

F YWca a YbXYX`F Ygci fWg

F YWca a YbXYX`fYgci fWg`UfY`Uj`U]UV`Y`h`fci`[`\`@Y[Ubtc`"

7ci fgY`9j`U`i`U]cb`UbX`8Yj`Y`cda`Ybh

@_Y`U`"ci`f`Wci`fgY`gZ`h`]g`Wci`fgY`]g`fY[i`Uf`mfYj`]gYX`UbX`XYj`Y`cdYX`gc`h`Uh]h`W]b`Yb[U[Y`k`]h`W`ffYbh`
 UbX`Ya`Yf[]b[`XYVUH`gZ`h`Ycf]Yg`UbX`]XYUg`UbX`gc`h`Uh]h`W]b`Ya`VfUW`bYk`fYgci`fWg`"Gh`XYbhZYXVUW`
 W]b`VY`Uj`U`i`UV`Y`fYgci`fW`]b`Wci`fgY`fYj`]g]cb`UbX`XYj`Y`cda`YbhUbX`Ug`U`dUf]W]dUbh]b`h`]g`Wci`fgY`mci`f`
 ZYXVUW`_cb`Wci`fgY`gf]i`W`fY`UbX`Wci`fgY`a`U]hYf]Ug`k`]`VY`gci`[`\`h`Uhj`U]f]ci`g`dc]b]h`]b`h`Y`Wci`fgY`
 5`cb[g]XY`h`Y`a`cfY`i`gi`U`fYj`]g]cbg`UbX`XYj`Y`cda`Ybh`cZ`W`b]hYb]h]f`dXU]b[`fYUX]b[gZ`"fYZ]Yg\]b[`
 hcd]W]g`YhWZ`h`]g`Wci`fgY`\Ug`U`gc`VYYb`fYXYg][bYX`gc`h`Uh]h`W]b`k`cf`_`Zc`f`cb`]bY`XY`]j`Yfm]b`ci`f`W`ffYbh`
 7`C`J`@!%-`UX`↑`gh`X`k`cf`X`"Mci`k`]`gYY`Z]ca`k`YY`_%`h`Uh]b`f]Ubg]h]cb]b[`h`Y`Wci`fgY`tc`cb`]bY`XY`]j`Yfm]h`]g`
 mYUf`=\Uj`Y`U`gc`]b]fcXi`WfX`gca`Y`a`cfY`"\`UbXg!`cb`"fYgYUfW`]b]tc`h`Y`5i`gfU`]Ub`gWfYb`]bXi`gf]m`UbX`]h`g`
 \]g]tc`f]n`f`

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-',) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'fgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY', .\$\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. \$\$Ua '—) .\$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'mYUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'm'Zc'f'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcH'Yf'fY'Yj UbhXcW a YbHgE'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd'jW]h]cb" Ʒmci 'Ya U] '9I HYfbU'Gi ddcfhmc i 'k]
Ui 'ca UH]WU'm'fYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]'bYYX'hc'gdYW]Z]WU'mUg_ 'Zc'f'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gmgh'Ya 'ghU'hi g'cb'Hk]HYf"

; YbYfU'mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]HYX'Y'YW'fcb]WU'mj]U'Y]H'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' 'b]bgHUbVW'g'k \YfY'H'lg]g'bc'hd'cgg]V'Yž'hk]'VY'gh'UH'X'cb'mci f'Wci fgY'g'A ccX'Y'g]H'k]H
U'HYfbUH] Y'gi Va]gg]cb'XYHU]g"

: cf]bZ'fa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba YbHg'cb]bY'j]U'A ccX'Y. \h'hdg.#gh XYbH'i bgk "YXi "Ui #ck!
gi Va]hUgg][ba YbH'a ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`cfXg`cf`]XYUg`cZc`h`Yfg`UbX`d`fYgYbh]b[`h`Ya`Ug`mci`f`ck`b``#WUb`hU`_`Y`a`Ubm
Zcfa`gZ`Zca`X`Y`]VYfU`h`V`X`Y`U`h]b[`h`c`U`W`W`X`Y`b`h`U`m`i`W`c`d`m]b[`Z`ca`U`g`ci`f`W`k`]h`ci`h`U`W`_`b`ck`Y`X[`Ya`Y`b`h`

I`B`G`K` `[`f`ci`d`g`d`U[]Uf]ga `]b`h`c`h`Y`Z`c``c`k`]b[`W`U`h`Y`[`c`f]Y`g.

- i bXYfgHUbX'mci f'f][\hg'UbX'fYgdcbg]V]]hYg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'Wc'dmf][\hž' BGK 'Gh XYbh7cXY'cZ7cbXi WñUbX'5Ww'dhUV'Y'I gY'cZ

5 WUXYa]W=Zcfa Uh]cb

: cf`YggYbh]U`ghi XYbh]bZcfa Uh]cb`fY`Uh]b[`tc.

- fYei Yg]Zcf`YI H`bg]cb/
-