



7ci fgY`Cj Yfj]Yk

GHJZZ7cbHJW`8YHU]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]UV]]m	@cWJhcb	D\cbY
9a a U'5"'>UbY	Ya a U"AbY4 i bgk "YXi "Ui	6mUddc]bha Ybh		\$(%&'(&- \$&+

GWcc`7cbHJW`bZcfa Uh]cb

GWcc`cZH`Y'5frg`UbX`A`YX]U

Fcca`" %&ž@Y] Y`" žF cVYfhK YVghYf'6i]X]b[`f] %(` Ł

D\cbY.`f\$&Ł-' ,) `(,) *

9a U]: [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY: [k.k.k "Ufng"i bgk "YXi "Ui #gUa](#)

H\Y`GWcc`cZH`Y'5frg`UbX`A`YX]U`k ci `X`]_Y`hc`F`YgdYWZ`"m5W_bck`YX[Y`hY`HfUX]h]cbU`7 i ghcX]Ubgž`hY`6YXY[U`fP`Ybg]b[hcb`WJa di gŁž; UX][U`f7]mUbX`5fiv`'8Yg][b`7 Ua di gYgŁ`UbX`hY`B [i bbUk U`dYcd`Y`f5i ghfU]Ub`8YZYbVW` : cfW`'5WUXYa m]b`7 UbVYffUŁ`cZH`Y`UbXg`k \YFY`YUWX`WJa di g`cZI`BGK`]g`cWJhYX"

7ci fgY'8YHJ]`g

7fYX]hDc]bHg`*`

Gi a a UfmicZhY'7ci fgY

h`h]g`Wci fgYz`mci fi`YUfb`Ub`]bbcj Uhj] Y`eV!gYY_]b[#eV!`UbX]b[`a YhcX`hUh]g`VUgYX`cb`hY`UHgh`UVci f
a Uf_YhfYgYUfWz`UbX`hUhk]`cZYf`W]h]WU`]bg]XYf`]bg][\hg]brc`hY`WfYfYfg`mci `Wcj YH`Mci fi`Vi]X`U
dcfhz`]c`hUhg\ck WlgYg`mci f`k cf_z`cbYg`mci f`d]hW]b[`g_]`gz`UbX`fYz]bYg`mci f`gW]a`ccnY``6YghcZU`z
hY`Wci fgY]VYgdc_Y`UddfcUW]`a YUbg`mci fi`cb`mYj Yf`bYXX`hc`ZcW`g`cb`hY`eVg`UbX`]bXi`ghf]Yg`hUh
]bhYfYghmci ``hXcYgbffia UHf`k`YhYf`hYgY`]bj`cj`Y`ei`fbU]ga`zUXj`Yfh]g]b[`UbX`DF`—cf`gca`Yh]b[`Y`gY
Ybh]fY`m`Mci`Wb`i`gY`h]g`Wci fgY`hc`huf[YhUbm]dcg]h]cb`mci ``]_Y``

7ci fgY`@YUfb]b[`Ci hWca Yg

%` F YgYUfW]`UbX`UbU`mgY`a YX]U`]bXi`ghfmdfcW]ggYg`UbX`dfUW]W]g`
&` @cWU]h`hY]f`ck`b`a YX]U`dfUW]W]k`]h]b`hY`W`ffYbha`YX]U`]bXi`ghf`m`
'`" 9ZYW]j`Y`mdfYgYbh]hY]f`a YX]U`dfUW]W]`UbX`Yi`dYfh]gY`hc`dch]bh]U`Ya`d`cmYfg`
(%o %o %o

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-' ,) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'fgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'mYUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'mZcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcH'Yf'fY'Yj UbhXcW a YbHgE'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd'jW]h]cb" Ʒmci 'Ya U] '9I HYfbU'Gi ddcfhmc i 'k]`
Ui 'ca UH]WU'mfYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]'bYYX'hc'gdYW]Z]WU'mUg_ 'Zcf'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gmgh'Ya 'ghU'g'cb'Hk]HYf"

; YbYfU'mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]HYX'Y'YWfcb]WU'mj]U'Y]H'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' 'b]bgHUbVW'g'k \YfY'H'lg]g'bcidcgg]V'Yž'hk]'VY'ghUH'X'cb'mci f'Wci fgY'g'A ccX'Y'g]H'k]H
U'HYfbUH] Y'gi Va]gg]cb'XYHU]g"

: cf]bZ'fa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba YbHg'cb]bY'j]U'A ccX'Y. \hhdg.#gh XYbH'i bgk "YXi "Ui #ck!
gi Va]hUgg][ba YbH'a ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`hY`k cfXg`cf`]XYUg`cZc`hYfg`UbX`dfYgYbh]b[`hYa `Ug`mci f`ck b" `#WUb`hU`Y`a Ubm
Zcfa gZ`Zca `XY`]VYfU`h`V`X`Y`U`h]b[`h`U`W`Y`X`Y`b`h`U`m`W`c`d`m]b[`Z`ca `U`gci f`W`k]h`ci h`U`W`b`ck `Y`X[`Y`a `Y`b`h`

I B G K ` [fci dg`d`U[]Uf]ga `]b`h`Y`Z`c`ck]b[`W`h`h` [cf]Yg.

7 cdm]b[.`i`g]b[`hY`gUa Y`cf`j Yfmg]a]Uf`k cfXg`h`h`Y`cf][]bU`h`I`h`cf`]X`Y`U`k]h`ci h`U`W`b`ck `Y`X[]b[`h`Y`

- i bXYfgHUbX'mci f'f][\hg'UbX'fYgdcbg]V]]hYg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'Wcdmf][\hž' BGK 'Gh XYbh7cXY'cZ7cbXi WñUbX'5WwdfUV'Y'I gY'cZ
I BGK '⇒H'F Ygci fW'g'Dc`]Wñ

5 WUXYa]W=Zcfa Uh]cb

: cf`YggYbh]U`ghi XYbh]bZcfa Uh]cb`fY`Uh]b[`tc.