



7 ci fgY`Cj Yfj]Yk

GHJZ`7 cbhJW`8YHJ`g

7cbj Ybcfg

B Ua Y	9a Uj`	5j Uj`UVj`]m	@cWUjcb	D\cbY
8f`Hcbm@Yk]g	U"X"Yk]g4 i bgk "YXi "Ui	d`YUgY`WcbhJW`Vm Ya Uj`'rc`UffUb[Y`U WU`	b#U	

GW`cc``7 cbhJW`bZcfa Uh]cb

GW`cc``cZHY`5frg`UbX`A YX]U

F cca `` %&ž@Yj Y`` žF cVYfhK YVghYf`6i]X]b[`fj %Ł

D\cbY.`f\$&Ł-`' ,) `(,) *

9a Uj`. [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY. [k k k "Ufng"i bgk "YXi "Ui #gUa](#)

5W_bck`YX[Ya YbhcZ7ci blfm

I B GK `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUXX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X^][U`UbX`; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY`;]fgh5i`gfcU`]Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY]f`i`b]ei`Y`j`U`i`Ygž`UbX`hY]f`W`b`h`bi]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb`f]W`hY`Z`c`Zci`f`b`U`h`cb`UbX`W`a`a`i`b]h`Yg`"

- 7 cffYWh]XYbh]ZWh]cb'cZhY'dcdi`Uf'a i g]W[YbfY`UbX'↑ gh]ZWh]cb'cZmci f'Ubgk Yf
- 5 ddfcdf]UHy`XYgW]dh]cb'cZhY'a i g]W]ghmY`cZhY`YI Ua d`Y
- 9I d`UbU]cb'cZhY`\]ghcf]W]!gcW]c`c []W]!hYI h U`g][b]Z]W]bW]cZhY`YI Ua d`Y

5ggYgga Ybh&. 5gg][ba Ybhg

Gi Va]gg]cb'bcHg. H\YgY`k]`VY`gi Va]hYX`UhY`YbXg'cZK YY_g)`UbX`-

5gg][ba Ybhg`k]``]bWi XY`_YmfYUX]b[gZ`W]bW]fhfYj]Yk gZ`UbX`dfUW]W]`YI YfW]gYgZ`U``cZk \]W]`UFY`]bhYbXYX

Raac gR]"

K f]hYb`k cf_g\ci `X`VY`gi Va]hYX`Ug`U`dXZ`Z`Y""F YWt`fX]b[g`g\ci `X`VY`gi Va]hYX`]b`a`d` `Zcfa UH`

D`YUgY`U`gc`dcghmci f`gi Va]gg]cbg`]b`hY`fY`Yj UbhZcfi a `cb`A`ccX`Yz`]b`cfXYf`hc`gh]a i `UH`Wt`bgf]i Wj] Y
UbX`Wf]h]Wj`X]gW`gg]cb`cZ`hYa `Ua`cb[gh`hY`WUgg"

Hi hc]U`K`cf_`5ggYgga Ybh`7`f]hYf]U.

D'YUgY'UX\YfY'hc'hY'Zc'ck]b[' [i]XY']bYg.

- Mci f'hc d]WcZfYgYUfW'g\ci 'X'VY'VUgYX'cb'cbY'cZhY'UfYUg'Wcj YfYX']b'hY'Wci fgY'Vi hi g]b[X]ZYfYbhUfhghg'UbX'a i g]WU'YI Ua d'Yg'Zca 'hcY']bW'XYX']b'hY'YW'fYg" Hcd]Wg'cf'WcbW'dhg VYmc bX'hcgY'Wcj YfYX']b'hY'Wci fgY'a UmVY'i gYX'k]h'hY'Uddfj U'cZhY'Wci fgY'Wcbj Ybcf"
- Ɂ'Wcbgi 'hU]cb'k]h'hY'Wci fgY'Wcbj Ybcf'Z'YUW' [fci d'k]'XYW]XY'cb'hY'hUg_g'fYei]fYX'Zc'f'hY'fYgYUfW'UbX'hY']bX]j]Xi U'Wcbf]Vi h]cbg'cZYUW'a Ya VYf'cZhY' [fci d'"H\YgY'hUg_g'UbX'Wcbf]Vi h]cbg'g\ci 'X'VY'WYUf'mXcW'a Ybh'X']b'mci f'ci fbU'UbX'k]'VY'i gYX']b'hY'UggYgga Ybh d'fcW'gg"
- Mci 'g\ci 'X'h'cfci [\m'fYgYUfW'mci f'hc d]Wi g]b['Vch'df]a UfmUbX'gYWcbXUfmgci fW'g"
- Mci f'dfc'YW'g\ci 'X'\Uj Y'U'WYUf'mXYZ]bYX'fYgYUfW'ei Ygh]cb'cf'dfcV'Ya "': cf]bg]UbW'Z'mci 'a][\h XYW]XY'hc'gY'YW'hY' [YbYfU'hc d]WcZ\YUj mia YhU'a i g]WVi h'ZcW'g'cb'hY']ggi Y'cZ [YbXYf'z]b dUfh]W'Uf'z'U'gdYW]WZY'a UY'\YUj mia YhU'VUbX'z'k \]W']g'bcfa U'mUhd]W'cZhY' [YbfY'"H\Y VUW_ [fci bX'cZhY'VUbX'a Ya VYfg'Wci 'X'VY']bj Ygh] [U'hX'UbX'hY'fU]cbU'Y'VY\]bX'hY']f'Ybfm]b]hc k \Uh]g'bcfa U'mU'a U'Y'a i g]W'Xca U]b'z'YI Ua]bYX"
- Mci f'dfc'YW'g\ci 'X'fYZf'hc'Uh'YUgh'k c'gdYW]W'a i g]WU'YI Ua d'Yg'hc']'i ghfU'h'mci f'Uf [i a Ybhg UbX'WcbW'g]cbg" Dfcj]XY'cb']bY']b_g'hc'mci f'YI Ua d'Yg"

,

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

5`Uf[Y`bi a VYf`cZfYgci fWg`UfY`Uj U]`UV`Y`h`fci [\`@Y[Ubtc`z`cb`h`Y`A ccX`Y`g]h`"

F YWca a YbXYX`F Ygci fWg

5`Uf[Y`bi a VYf`cZfYgci fWg`UfY`Uj U]`UV`Y`h`fci [\`@Y[Ubtc`z`cb`h`Y`A ccX`Y`g]h`"

7ci fgY`9j U`i Uh]cb`UbX`8Yj Y`cda Ybh

H\]g`Wci fgY`k]`VY`Yj U`i UhX`h`fci [\`a m9i dYf]YbW`ei Ygh]cbbU]fY""E i U`]h]j Y`]bZcfa Uh]cb`k]`VY`i gYX]b`X]gW`gg]cb`k]]h`UWXYa]Ww`YU[i Yg`z`h`W`cbg]XYf`UbmiUddfcdf]UhY`VXUb[Yg`h`W`cbY`b]z`XY`j] Yf`m`z`UbX UggYgga Ybh`H\]g`Wci fgY`\Ug`bchVYYb`h]i [\`hZ`f`gYj YfU`m`YUfg"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

≠mci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfh'cb-' ,) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'gji ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'm'YUfI" ≠mci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]h'Hi fb]h]b' mci 'a UmUdd'm'Zcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYhU]b' mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfh'fU'cb['k]h'Ubmc'h'Yf'fY'Yj UbhXcW a Yb'gk'hc
]bWi XY'Ug'Yj]XYbW'hc'gi ddcfh' mci f'YI HYbg]cb'Udd']W]h]cb" ≠mci 'Ya U] '9I HYfbU'Gi ddcfh' mci 'k]`
Ui 'ca U]W]m'fYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY' mci 'k]`b'YX'hc'gd'YW]W]m'Ug_ 'Zcf'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'h'Y]f'gmgh'Ya 'ghU'g'cb'Hk]HYf"

; YbYfU'mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]HYX'Y'YW'fcb]W]m'j]U'Y]h'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba Ybhi'≠]bg'U'W'g'k \YfY'h'g'g'bc'hd'cgg]V'Yž'hk]`VY'gh'UH'X'cb' mci f'Wci fgY'g'A ccX'Y'g]h'k]h

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`hY`k cfXg`cf]XYUg`cZchYfg`UbX`dfYgYbh]b[`hYa `Ug`mci f`ck b" `#WU]b`hU`Y`a Ubm
Zcfa gZ`Zca `XY`]VYfUH`VX`YUH]b[`hc`UWV]XYbhU`m`Wcdm]b[`Zca `U`gci fW`k]h`ci hUW`bck `YX[Ya `Ybh`

I BGK `[fci dg`d`U[]Uf]ga `]bhc`hY`Zc`ck]b[`WU]h[cf]Yg.

7cdm]b[.`I`g]b[`hY`gUa Y`cf]j Yfmg]a]Uf`k cfXg`hc`hY`cf][]bU`hYl hcf]XYU`k]h`ci hUW`bck `YX[]b[`hY
gci fW`cf`i`g]b[`ei`chU]cb`a Uf`g`H`g]bW`i XYg`Wcdm]b[`a`UH`f]U`gZ]XYUg`cf`WcbW`d]h]Zca `U`Vcc`Z`Uf]h]WY`Z
fYdcfhcf`ch`Yf`k`f]hY`b`XcW`a YbhZ`dfYgYbhU]cbZ`Wca`d]cg]h]cbZ`Uf]k`cf`Z`XYg][bZ`XfUk]b[`Z`W]fW]h`mZ`Wca`di`hY`f
dfc[fUa `cf`gc`Zk UfY`Zk YVg]hY`Z]b`hY`fb`Y`hZ`ch`Y`f`Y`W`fcb]W`fY`gci fW`Z`cf`Ubch`Yf`d`Y`fgcb`f]g`Ugg][ba`Ybhk]h`ci`h
Uddfcd]U]h`UW`bck `YX[Ya `Ybh`

#Uddfcd]U]h`d`Uf`Ud`f`Ug]b[.`

