

7 ci fgY`Cj Yfj]Yk

GHJZZ 7 cbHJW`8YHJ]`g

7cbj Ybcfg

B Ua Y	9a Uj`	5j Uj`UVj`]m	@cWJh]cb	D\cbY
A]WUY`<ccdYf	a "\ccdYf4 i bgk "YXi "Ui	6mUddc]bfa Ybh	a "\ccdYf4 i bgk "YXi "Ui	

GWXcc`7cbHJW`bZcfa Uh]cb

GWXcc`cZh\Y`5ftg`UbX`A`YX]U

Fcca`" %&ž@Yj Y`" žF cVYfhK YVghYf`6i]X]b[`f] %Ł

D\cbY. f\$&Ł- ' ,) '(,) *

9a Uj`. [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY. [k k k "Uftg"i bgk "YXi "Ui #gUa](#)

5W_bck`YX[Ya YbhcZ7ci blfm

I B GK `5fngž8Yg][b`UbX`5fW]fYWhi fY? Ybg]b[hcb`UbX`DUX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX`; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY`;]fgh5i`gfcU`]Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY]f`i`b]ei`Y`j`U`i`Ygž`UbX`hY]f`W`b]bi]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb]W`hY`Z`cZci`f`bU]cb`UbX`W`a`a`i`b]hYg"

7ci fgY'8YHJ>`g

I b]hg'cZ7fYX]h*`

Gi a a UfmicZ'h\Y'7ci fgY

þ'h]g'Wci fgY'mci `k]''YUfb'U'fUb[Y'cZghfUH[]Yg'Zcf'ZcW'g]b['cb'a i g]W]b'XYHJ]''Mci `k]''VY'fUi [\h\ck
rc'UbU'mY'a i g]W]b'U'gi ghU]bYX'UbX'dUfh]W'Uf'a UbbYF''A cfY'VfcUX'mžmci `k]''[U]b'U'VYHfYf
i bXYfgHUbX]b['cZgca Y'cZ'h\Y'dfcV'Ya g!'cZ'h\W]b]ei YžcZYI dYf]YbW'žcZXYgW]d]h]cb!'h\Uha ch]j UH' 'a i g]W
UbX']hg'UbU'm]g]'Gc']b'UXX]h]cb'hc'gdYW]Z]Wk Umg'cZUbU'm]b['a i g]W'ž'h\Y'Wci fgY'k]''bWi XY'X]gW'gg]cbg'cZ
fYUX]b[g'h\UhiUfY'fY'Yj Ubh]c'YUWX'a Y'h\cX''5h'h\Y'YbX'cZ'h\Y'Wci fgY'mci `k]''\Uj Y'U'[ccX'[fci bX]b[']b
h\Y'dfUW]W'g_]`g'bYXYX'h'rc'UbU'mY'a i g]W'ž'UbX']b'UbU'm]g]Ug'Ub']bH''YWi U'di fgi]h'

7ci fgY'@YUfb]b['Ci hW'a Yg

%' 5dd'miXYHJ]YX'k cf_]b['_bck`YX[Y'cZUb'UbU'm]W]a Y'h\cX"
&" 8Ya cbghfUH'h\Y'g][b]Z]W]bW'cZa U_]b['X]gV]d']bYX'XYW]g]cbg'k \Yb'i bXYfU_]b['Ub'UbU'm]g]"
' " I bXYfgHUbX'h\Y''ja]hg'cZUb'UbU'm]W]a Y'h\cX'UbX'Ufh]W'UH'h\cgY''ja]hg'h\fcI [\U'W]gY'gh Xn'

HYUWX]b['GhfUH[]Yg'

H\Y''YWi fY'k]''b]fcXi W'h\Y'YggYbh]U'UgdYW]g'cZYUWX'UbU'm]W]a Y'h\cX"H\Y'hi hc]f]U'h]ja Y'k]''VY
X]j]YX'VYhk YYb'gh XYbh'YX'dfYgYbh]h]cb#X]gW'gg]cb'cZfYUX]b[g'UVci hUbU'm]g]ž'UbX'Ub'cddcfh]b]m]h
dfUW]W'X]ZYfYbhUbU'm]W]a'h\W]b]ei Yg"

Gh XYbrg

h h h

hg h b

g

Gh h b a bh a a m

5 hYbXUbW`F Yei]fYa Ybhg

Gh XYbhg`UFY`gfc b[`mYbWci fU[YX`fc`UhhYbX`U`WUggYg`UbX`fYj]Yk`YWhi fY`fYWcfX]b[g"

7 ci fgY`GW`YXi `Y

[J \]Yk`WUgg`ha YhUV`Y](#)

H]a YhUV`Y`

8UhY	HmdY	7cbhYbh
K YY_`%`%`GYdhYa VYf !`%+`GYdhYa VYf	C b`]bY`5W]j]m	GY`A ccX`Y`Zf`hY`Wci fgY`gW`YXi `Y"

F Ygci fWg

7ci fgY'9j U'i Uh]cb'UbX'8Yj Y`cda Ybh

: cfa U`ZYXVUW_]g'Wc`YW'X'h'fci [\`A m9I dYf]YbW""GdYU_'k]h'a Y'UVci hUbmWXUb[Yg'hUhmci 'h]b_
k]`]a dfcj Y'hY'Wci fgY'Zc'Z hi fY'ghi XYbtg"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UHfYa dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiHfci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-',) " ' ' %cf'Ya U] 'HfYa 'cb'YI HYfbU'HY'fgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY', .\$\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. \$\$Ua '—). \$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'mYUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'ZUj 'hk]H'Hi fb]h]b'mci 'a UmUdd'mZcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Zca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcHfY'fY'Yj UbhXcW a YbHgE'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd'jW]h]cb" Ʒmci 'Ya U] '9I HYfbU'Gi ddcfhmc i 'k]
Ui 'ca UH]WU'mfYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]'bYYX'hc'gdYW]Z]WU'mUg_ 'Zcf'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUHf'g'cb'HfY]f'gmghYa 'ghUhi g'cb'Hk]HfYf"

; YbYfU'mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]HfX'Y'YWfcb]WU'mj]U'Y]HfYf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' Ʒ]bgHUbVW'g'k \YfY'h.]g]g'bcidcgg]V'Yž]hk]'VY'ghUHfX'cb'mci f'Wci fgY'g'A ccX'Y'g]H'k]H
U'HYfbUH] Y'gi Va]gg]cb'XYHU]g"

: cf]bZcfa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba YbHg'cb]bY j]U'A ccX'Y. \Hhdg.#gh XYbH'i bgk "YXi "Ui #ck!
gi Va]hUgg][ba YbH'a ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`hY`k cfXg`cf]XYUg`cZchYfg`UbX`dfYgYbh]b[`hYa `Ug`mci f`ck b" `#WUb`hU`Y`a Ubm
Zcfa gZ`Zca `XY`]VYfUH`VX`YUH]b[`hc`UWV]XYbhU`m`Wcdm]b[`Zca `U`gci fW`k]h`ci hUW`bck `YX[Ya `Ybh`

I BGK `[fci dg`d`U[]Uf]ga `]bhc`hY`Zc`ck]b[`WUhy[cf]Yg.

7cdm]b[.`l`g]b[`hY`gUa Y`cf`j Yfmg]a]Uf`k cfXg`hc`hY`cf][]bU`hYl`hcf]XYU`k]h`ci hUW`bck `YX[]b[`hY
gci fW`cf`i`g]b[`ei`chU]cb`a Uf`g`H`g]bW`i XYg`Wcdm]b[`a`UH`f]U`gZ]XYUg`cf`WcbW`d`hg`Zca `U`Vcc`Z`Uf]WY`Z
fYdcfhcf`ch`Yf`k`f]hY`b`XcW`a YbhZ`dfYgYbhU]cbZ`Wca`d`cg]h]cbZ`Uf]k`cf`Z`XYg][bZ`XfUk]b[`Z`W`fW]f`mZ`Wca`di`hY`f
dfc[fUa `cf`gc`Zk`UfY`Zk`YVg]hY`Z]b`hY`fb`Y`hZ`ch`Y`f`Y`W`fcb]W`fY`gci`fW`Z`cf`Ub`ch`Y`f`d`Y`fg`cb`f]g`Ugg][ba`Y`bhk]h`ci`h
Uddfcdf]UH`UW`bck `YX[Ya `Ybh`

#Uddfcdf]UH`d`Uf`Ud`f`Ug]b[.`

5 WUXYa]WbZcfa Uh]cb

8i Y'rc'Yj c'j]b['UXj]W'VmB GK ' < YU'hž'gh XYbhg'a i gh'WXYW'Zcf'i dXUH'X']bZcfa Uh]cb'fY[UfX]b['cb']bY
'YUfb]b['Zcf'U''5fngž8Yg][b'UbX'5fW]H'W'i fY'W'i fgYg'h]g'h'fa 'fj]U'A ccX'Y'cf'W'i fgY']bZcfa Uh]cb
dfcj]XYX"Ł

: cf'YggYbh]U'gh XYbh]bZcfa Uh]cb'fY'Uh]b['rc.