

7 ci fgY`Cj Yfj JYk

'GHUZZ7cbhUWw'8YHU]`g`

'7cbj Ybcfg`

B Ua Y	9a U]`	5j U]UV]`]m	@cWUhcjb	D\cbY
>]\mi b`@YY	^]\mi b`YY4 i bgk "YXi "Ui	VmYa U]`	>c\b'; ccXgY` -' ,) '% (\$ %&	

GWXcc`7cbhUWw`bZcfa Uhjcb

GWXcc`cZ9Xi WUhcjb

5fng`UbX`GcWU`GWYbWg

@Yj Y`%&`>c\b'; ccXgY`oi]X]b[`ifl &\$£

H. `Z`*`%`f&£`-`' ,)`%` ++

9. `YXi WUhcjb4 i bgk "YXi "Ui

K . `YXi WUhcjb"Ufngi bgk "YXi "Ui

5hYbXUbW`F Yei]fYa Ybhg

5XX]h]cbU`GWXcc`cZ9Xi WUhcjb`UhYbXUbW`fYei]fYa Ybhg

h]g`YI dYWYX`h`UhUbmigh XYbhYbfc`YX`]b`Ub`98GH`Wci fgY`k]h`h`Y`GWXcc`cZ9Xi WUhcjb`k]`a`U`_`Y`U`
 Wci a]a`Ybhlc`h`Y]f`YUfb]b[`UbX`UhYbX`U`WUggYg`]b`Z`k`YfY`Wc`b`h`b`h]g`XY`]j`YfYX`]b`U`ZUW`!`h`!`ZUW`
 a`cXY`YI`W`dh]b`W`f]U]b`W`fW`a`ghUbW`g`k`YfY`UVgYbW`]g`Xi`Y`h`c`]`b`Yggza`]gUXj`Ybh`fY`cf`i`bZc`fYgYYb`
 W`fW`a`ghUbW`g`VYmc`bX`h`Y`gh`XYbhg`Wc`b`f`c`"5`a`]b]a`i`a`UhYbXUbW`fYei]fYa YbhicZ, \$i`]g`fYei]fYX`Zc`f`
 YUW`Wci fgY`"b`W`f]U]b`W`fW`a`ghUbW`g`z`U`gh`XYbhia`Uma`]gg`i`d`h`c`&\$i`c`ZU`Wci fgY`k]h`ci`h`Zc`fa`U`
 Udd`]WUhcjb`UbX`i`d`h`c`"i`c`ZU`Wci fgY`k]h`Zc`fa`U`XcW`a`YbhUhcjb`fgYbhj`]U`Ya`U]`h`c`Wci fgY`Wc`bj`Ybc`f`£`
 dfcj]X]b[`U`h`Y`fYei]fYa Ybhg`XYHU]YX`VY`ck`UfY`a`Yh`Gh`XYbhg`bcha`YY]b[`h`Y`UhYbXUbW`
 fYei]fYa Ybhg`ci`h]bYX`UVcj`Y`k`]`VY`Uk`UfYX`Ub`i`bgUH]gZUW`c`fm: U]`f`l`: £`Zc`f`h`Uh`Wci fgY`fY[`UfX`Ygg`c`Z`
 h`Y]f`dYf`Zc`fa`UbW`]b`h`Y`UggYgga`Ybh]Ug`_`c`f`c`h`Yf`fYei]fYa Ybhg`Zc`f`h`Y`Wci fgY`"

: cf`Z`f`h`Yf`]b`Zc`fa`Uhjcb`cb`9Xi`WUhcjb`Wci`fgY`UhYbXUbW`fYei]fYa Ybhg`z`d`YUgY`fY`ZYf`h`c`h`Y`fY`gd`Y`W]j`Y`
98GH`A`ccX`Y`a`cXi`Y`f`g`£`"

5WUXYa]W`bZcfa Uhjcb`

5`gh`XYbhg`a`i`gha`U`_`Y`U`j`U`]X`UhY`a`dh`Uh`U`U`UggYgga`Ybhg`]b`cfXYf`h`c`dUgg`h`Y`Wci`fgY`"

: cf`YggYbh]U`gh`XYbh]b`Zc`fa`Uhjcb`fY`Uh]b[`h`c`fYei`Ygrg`Zc`f`YI`h`b]g]cb/fYj`JYk`c`Za`Uf`_`g`/`c`W`W`d`Uh]cb`U`Y`U`h`
 UbX`g`UZf`m`YI`Ua`]b`Uh]cb`dfc`W`Xi`fYg`/`gd`Y`W`U`Wc`bg]X`Y`f`Uh]cb`]b`h`Y`Yj`YbhicZ`]`b`Ygg`c`f`a`]gUXj`Ybh`fY`/
 gh`XYbh`Yei`]m`UbX`X`]g`UV`]`]m`/`UbX`c`h`Yf`YggYbh]U`U`WUXYa`]W`]b`Zc`fa`Uhjcb`z`
 gYY`[\`h`r`d`g`#`k`k`"Ufng`i`bgk`"YXi`"Ui`#`W`fYbh\]gh`XYbhg`#`UWUXYa`\]W`\]b`Zc`fa`Uhjcb`#`dfc`h`c`Wc`g`!`i`\]XY`\]b`Yg`#`](#)

7 ci fgY'8YHJ]g

7 fYX]hDc]bHg '*

Gi a a UfmicZhY'7 ci fgY

h]g]ja dcfhUbbhUhYXi Wlrcfg'i bXYfghUbx'UbX'UddfYWUHY']bX]j]Xi U'X]ZYZfYbWg']b'ack'ghi XYbhg''YUfb'UbX
XYj Y'cd'Udh]h XYg'Zcf''YUfb]b[''h'g]g'Wci fgY'mci 'k]''VY']bfcXi W'X'hc'gca Y'cZhY'YggYbh]U'hYcf]Yg'cZ
]bX]j]Xi U'X]ZYZfYbWg'fY'UH'X'hc''YUfb]b[''h'g]g'Wci fgY'mci 'k]''YUfb'UVci ha U'cf'hYcf]Yg'cZ]bX]j]Xi U'
X]ZYZfYbWg'UbX'ack']bX]j]Xi U'X]ZYZfYbWg']bh'fUW'hk]h'YXi Wlrc'cbU'dfcW'ggYg'UbX'ci h'W'a Yg''GdYW]Z]W
h'd]Vg'h'Uhmci 'k]''YUfb'UVci h]b'h'g]g'Wci fgY']bWi XY'ghi X]Yg'cZ'i a Ub']bh''][YbW'z'dYfgcbU']m'z'gY'Z
VY']Y'Zg'z]bh'fYgh'z'j U'i Yg'z'UbX'a c'fU']m'i'Mci 'k]''Yi d'cfY'UbX'Yi Ua]bY'W'fYbh'hYcfYh]W'd'YfgdYW]j Yg']b
h'YgY'UfYUg'z'UbX'k]''VY'UV'Y'hc'XYj Y'cd'U'gYbgY'cZ'hY']bh'fXYdYbXYbW'cZ]ZYZfYbh'UgdYW'g'cZ'h]b_]b[
UbX'VY']Y]]b[''Mci 'k]''U'gc''YUfb'ack'h'Y'h'Ycf]Yg'UbX'fYgYUfW'a Um'Y'Y'd'fYU'!]Z'Udd']Wlrc'cbg'hc
WUggfcca 'h'UW]b['UbX''YUfb]b[''''

5 h'h'Y'W'cbWi]g]cb'cZ'h]g'W'ci fgY'h'Y'ghi XYbhk]''VY'UV'Y'hc

% 9i d'U]b'k \Uh'UgdYW'g'cZ]bX]j]Xi U'X]ZYZfYbWg'\Uj Y'VYb'cZ]ja dcfhUbbW'hc'YXi Wlrc'cb'UbX
h'UW]b[
&" 5ddfYWUHY'fY'UH] Y'gh'fYb[h'g'UbX''ja]h]cbg'cZ]ZYZfYbh'hYcf]Yg'cZ]bX]j]Xi U'X]ZYZfYbWg"
' " Gi a a Uf]gY'UbX'fYdcf'hc'b'a U'cf'hYcf]Yg'cZ]bX]j]Xi U'X]ZYZfYbWg"
(" 8]gW'gg'fYU'!]Z'Yi Ua d'Yg'fY'UH'X'hc'h'Y'h'Ycf]Yg'cZ]bX]j]Xi U'X]ZYZfYbWg"
) " 9i d'U]b'ack'h'Y'h'YcfYh]W'UgdYW'g'cZ]bX]j]Xi U'X]ZYZfYbWg'a Um'VY'Udd']YX'hc'h'Y'fYU'!]Z'
W'cb'h'i]g'cZ'h'UW]b['UbX''YUfb]b["

HYUW]b['GhfUH[]Yg'

HYUW]b['ghfUH[]Yg.'h'g]g'W'ci fgY'mci 'k]''Zcfa 'U[fci d'fk]h'&'cf'('a Ya VYfg'UbX'a Y'Yh'hc']b] Ygh[] UH'
UbX'X]gW'gg'hc[Y'h'Yf'k \Uhmci '\Uj Y''YUfbYX'UbX'ack']h'W]b'VY'fY'UH'X'hc'mci f'dfUW]W''F YgYUfW'\Ug
g'ack'b'h'Uhd'Y'f! [fci dg'W]b'VY'i h]]gYX'Ug'Ub'Y'ZYZfYbW] Y'a Y'h'cX'cZ'h'UW]b['UbX''YUfb]b['fY'["z'F mUb'z'
&\$\$\$E'

F U]h]cbU'Y. 'h]g]ja dcfhUbbhUhYXi Wlrcfg'i bXYfghUbx'UbX'UddfYWUHY']bX]j]Xi U'X]ZYZfYbWg']b'ack
ghi XYbhg''YUfb'UbX'XYj Y'cd'Udh]h XYg'Zcf''YUfb]b[''h'g]g'W'ci fgY'mci 'k]''VY']bfcXi W'X'hc'gca Y'cZhY
YggYbh]U'hYcf]Yg'cZ]bX]j]Xi U'X]ZYZfYbWg'fY'UH'X'hc''YUfb]b[''h'Ycf]Yg'UbX'fYgYUfW'cZ]bX]j]Xi U'
X]ZYZfYbWg'k]''a U_Y'gYbgY'hc'YXi Wlrc'fg'k \Yb'h'Ym'W]b'fY'UH'h'Y'a 'hc'fYU'!]Z'g]h U]h]cbg''h'Y'fY'UfY'h'k c
a U]b'h'UW]b['ghfUH[]Yg'cZ'h]g'W'ci fgY. f'W'hc'dfcj]XY'mci 'k]h'h'Y'cddcf'h b]h]Yg'hc'd'Uf]W]d'UHY']b[fci d
X]gW'gg]cbg'UbX'dfYgYbh'U]h]cbg'hc'g'UfY'mci h'ck b'Yi dYf]YbW'g'z'UbX'f'W'hc'']b_'k \Uhmci '\Uj Y''YUfbYX'hc
mci f'ck b'dfUW]W''



5ggYgga Ybh

•

- <ck'i gYZ`k]`hVY`hc`YUfb`UVci`h`g`hcd]WZcf`mci`f`Z`h`fY`ghi`Xmcf`k`cf_3
- Mci`WUb`Vfb[`]b`mci`f`]Z`YI`dYf]YbWg`UbX`dYcd`Y`h`Uhmci`_`bck`"

ⓉUdYf`Zcfa`Uh`g]b[`]Y!gdUW`Xz`7`U`]Vf]`Zc`bh`mdYz`Zc`bhg]nY`%%Q

Hi`fb]h]b`gYH]b[`.H\]g`Ugg][`ba`Ybh]g`gi`Va`]hYX`h`fci`[\`Hi`fb]h]b`UbX`ghi`XYbhg`WUb`gYY`Hi`fb]h]b`g]a`]Uf]m`fYdcfg"

5ggYgga`Ybh&.`7f]h]WU``]hYfUhi`fY`fYj`]Yk

GhUfhXUHY.`Bch5dd`]WV`Y

8YhU]`g.

Gi Va]gg]cb`cZ5ggYgga YbhHUg_g

Gh XYbng`UfY`YI dYW`X`hc`di h`h`Y]f`bUa Yg`UbX`gh XYbhbi a VYfg`cb`Yj YfmdU[Y`cZ`h`Y]f`Ugg][ba Ybhg"

Hi fb]h]b`Gi Va]gg]cb

≠mci`YbWci bhYf`U`dfcV`Ya`k`Yb`U`h`Ya`dh]b[`hc`gi Va]hmcif`Ugg][ba Ybh`h`fci [\`Hi`fb]h]bzd`YUgY
h`Yd\cbY`9I`h`fbU`Gi`ddcfhcb`-`'`,`)`''`'`%cf`Ya`U]`h`Ya`cb`[YI`h`fbU`h`h`gi`ddcfh`i`bgk`"YXi`"Ui`"Gi`ddcfh](#)

f`G][b]Z]WbhmUZZYWhmci f`dYfZcfa UbWV`]b`UggYggUV`Y`k cf_žVY`]hU`Zcfa U`YbX!cZgYa YghYf`YI Ua]bUh]cbžU
WUgg`hYghž`U`UVcfUhc fmi`hYghž`U`gYa]bUf`dfYgYbUh]cb`cf`Ubmich`Yf`Zcfa`cZUggYgga`Ybh`

: cf`Z`fh`Yf`XYhU]`g`]b`fY`Uh]cb`hc`GdYWU`7`cbg]XYfUh]cb`]bWi`X]b[``K`Yb`hc`5dd`mž`<`ck`hc`5dd`m`UbX
`Gi`ddcfh]b[`8`cW`a`YbUh]cb`d`YUgY`fYZYf`hc`h`Y`GdYWU`7`cbg]XYfUh]cb`k`YVgh]Y.`

[\hdg.#gh`XYbhi`bgk`YXi`"Ui`#gdYWU`!Wcbg\]XYfUh\]cb](#)

5 WUXYa]W<c bYghmUbX 'D`U[]Uf]ga

D`U[]Uf]ga]g'i g]b['hY'k cfXg'cf]XYUg'cZchYfg'UbX'dfYgYbh]b['hYa 'Ug'mci f'ck b" #WUb'hU_Y'a Ubm Zcfa gž Zca 'XY]VYfUHy'WXYU]b['hc'UWV]XYbU`mWčdm]b[Zca 'U'gci fW'k]h'ci hUW_bck 'YX[Ya Ybh'

I BGK '[fci dg'd`U[]Uf]ga]bhc'hY'Zč`ck]b['WUHy[cf]Yg.

7cdm]b[.i g]b['hY'gUa Y'cf'j Yfmg]a]Uf'k cfXg'hc'hY'cf][]bU`hYI hcf]XYU'k]h'ci hUW_bck 'YX[]b['hY'gci fW'cf'i g]b['ei chU]cb'a Uf_g" 'H\]g'U'gc'Udd']Yg'hc'ja U[YgžUfhUbX'XYg][b'dfc'YWgžUg'k Y`'Ug dfYgYbhU]cbg'k \YfY'gca YcbY'dfYgYbhg'Ubc'hYf'g:]XYUg'cf'k cfXg'k]h'ci hWYX]h'

#Uddfcdf]UHy'dUfUd\fUg]b[.W\Ub[]b['U'Zyk'k cfXg'UbX'd\fUgYg'k \]Y'a cghmfYU]b]b['hY'cf][]bU'gf'i W\ fY'UbX']bZcfa U]cb'k]h'ci hUW_bck 'YX[Ya Ybh' 'H\]g'U'gc'Udd']Yg']b'dfYgYbhU]cbg'k \YfY'gca YcbY'dUfUd\fUgYg'Ubc'hYf'g:]XYUg'cf'k cfXg'k]h'ci hWYX]h' #U'gc'Udd']Yg'hc'd]YW]b['hc[YhYf'ei chYg'UbX'dUfUd\fUgYg']bhc'U'bYk'k \c'Yžk]h'ci hfYZfYbW]b['UbX'U'ghi XYbh'g'ck b'UbU'mg]g'hc'Vf]b['hY'a UHyf]U'hc[YhYf"

7c`i g]cb.'k cf_]b['k]h'c'hYfg'Vi hdUgg]b['cZ'hY'k cf_'Ug'U'dYfgcb'g']bX]j]Xi U'k cf_"7c`i g]cb'U'gc]bWi XYg'dfcj]X]b['mci f'k cf_'hc'Ubc'hYf'ghi XYbhVYZc'fY'hY'Xi Y'XUHyžcf'Zc'f'hY'di fdcgY'cZ'hYa d`U[]Uf]g]b['UhUbmi]a Yž'dUm]b['Ubc'hYf'dYfgcb'hc'dYfZc'fa 'Ub'UWXYa]WUg_žghU']b['cf'UWči]f]b[Ubc'hYf'dYfgcb'g'UWXYa]Wk cf_'UbX'Wčdm]b[]ž'cZYf]b['hc'Wč'a d'YHy'Ubc'hYf'dYfgcb'g'k cf_'cf'gYY_]b[dUma YbhZc'f'Wč'a d'Y]b['UWXYa]Wk cf_"

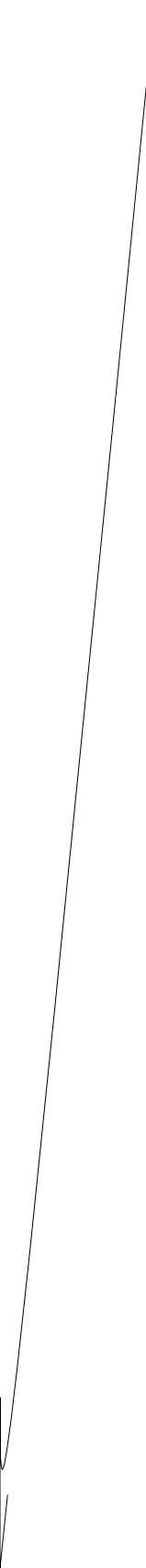
#Uddfcdf]UHy'W]U]cb.'7]h]b['gci fW'g'k \]W\Uj Y'bc'hVYYb'fYUXžk]h'ci hUW_bck 'YX[]b['hY'`gYWčbXUfm' gci fW'Zca 'k \]W_bck 'YX[Y'cZ'hYa '\Ug'VYYb'cVU]bYX"

8i d`]WU]cb'ffgY'Zd`U[]Uf]ga "E'gi Va]h]b['mci f'ck b'k cf_ž]b'k \c'Y'cf']b'dUfž'k \YfY']h\Ug'dfYj]ci g'm VYYb'dfYdUfYX'cf'gi Va]hYX'Zc'f'Ubc'hYf'UggYgga Ybhcf'Wč'i fgY'Uhi BGK 'cf'Ubc'hYf'i b]j Yfg]m'

7cffYW'fYZYfYbW]b['dfUW]W'g.

- DUfUd\fUg]b[žgi a a Uf]g]b[žYggUmk f]h]b['UbX'h]a Y'a UbU[Ya Ybh
-

- VYhYf'a UbU[Y'mci f'h]a Y
- i bXYfgHUbX'mci f'f][\hg'UbX'fYgdcbg]V']hYg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'W'dmf][\hž' BGK 'Gh XYbh7cXY'cZ7cbXi WñUbX'5WwdfUV'Y'l gY'cZ
I BGK '⇒H'F Ygci fW'g'Dc`]Wñ



F Ygci fWg

DfYgW]VYX`F Ygci fWg`

7\Ua cffc!DfYa i n]W`H" f&\$%*E" BWda` S`fk S` V [V[h[VgS^V[XXdW UWe">c\b`K]`Ym/`Gcbg"

HUV`Y`cZW`bH`bHg

%`b`fcXi W]b[`bX]j]Xi U`8]ZYfYbWg`&`DYfgcbU`]miDUfh%" `DYfgcbU`]miDUfh=(`DgmW`cdU`h`c`c[m)
`b`h`][YbW`DUfh=* `b`h`][YbW`DUfh=+`6Y\Uj]cfU`; YbYh]Vg; `6YmcbX`E `H\Ycf]Yg`cZ<ch`b`h`][YbW
- `A ccX`UbX`A chj Uhcb`%\$`7 fYUhj]hm%%@YUXYfg\`d`%&`J cW]hcbU` `b`h`fYgHg`

7ccdYfz7" f&\$%E";` V[h[VgS^V[XXdW UWe S` V bWda` S`fk" `F ci hYX[Y"

HUV`Y`cZW`bH`bHg

%`b`fcXi W]cb`hc`b`X]j]Xi U`8]ZYfYbWg`DUfh=`H\Ycf]Yg`UbX`Udd`]W]hcbg`&`? Y`m`UbX`F`c[Yfg" `: fYi X`UbX
dcgh: fYi X]Ubg:(`6fcUX`h`Ycf]Yg`cZdYfgcbU`]mi) `9a`chcbU`]b`h`][YbW`*`B`Uffck`dYfgcbU`]mi`fU]hg`+
6]c`c[]W]`UbX`gcW]U`a`cXY`g`cZdYfgcbU`]mi, `G`h`i`W`h`fY`UbX`a`YUgi`fYa`YbhcZUV`]h]Yg`-`5V`]`mi`dfcW`ggYg
%\$`DYfgcbU`]mi`UbX`UV`]`micj`Yf`h`Y`]Zygdu`%%`9bj]fcb`a`YbU`UbX`[YbYh]WXYh`fa]bU`bHg`cZdYfgcbU`]mi`&
A`ccX`UbX`a`chj`Uhcb`%`5dd`]W]hcbg`cZdYfgcbU`]mi`UbX`UV`]`mi`h`gh]b[`DUfh`=`A`Y`h`c`X`g`%(`A`YUgi`f]b[
]bX]j]Xi U`X]ZYfYbWg`%) `F`Y`]UV`]`mi`UbX`j`U`X]`micZdgmW`c`c[]W]`h`YgHg`%*`:`UW`cf`UbU`mg]g`%+`DYfZ`c`fa]b[
UbX`]b`h`f`d`f`Y`h]b[`ZUW`cf`UbU`mgYg`%`7`cbgh`i`W]b[`U`h`Y`gh`%`D`fc`V`Ya`g`k]h`h`Y`gHg`&\$`7`cbW`i`g]cbg`

F YWca a YbXYX`F Ygci fWg

⇒ U[Y'7 fYX]h

GmbYf[]Yg']b'Gci bX'&\$%*

7F ⇒7CG

7F ⇒7CG'Dfcj]XYf'7cXY.'\$\$\$- , ;