

EDST5150

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9. YXi WUjcb4 i bgk "YXi "Ui

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5XX]h]cbU`GWcc`cZ9Xi WUjcb`UhYbXUbW`fYei]fYa Ybhg

h]g`YI dYWYX`h.UhUbmigh XYbhYbfc`YX`]b`Ub`98GH`Wci fgY`k]h`hY`GWcc`cZ9Xi WUjcb`k]`a U_Y`U
 Wca a]ra Ybhtc`hY]f`YUfb]b[`UbX`UhYbX`U`WUggYg`]b`Z `k`YfY`WcbhYbh]g`XY`j YfYX`]b`U`ZUW`!hc!ZUW
 a cXY`YI W`dh]b`W`fU]b`W`fW`a`ghUbW`g`k`YfY`UVgYbW`]g`Xi`Y`hc`]`bYggza`]gUXj`Ybh`fY`cf`i`bZcYgYYb
 W`fW`a`ghUbW`g`VYmcB`hY`gh`XYbhg`W`bhf`c`"5`a`]b]a`i`a`UhYbXUbW`fYei]fYa YbhicZ, \$i`]g`fYei]fYX`Zc`f
 YUW`Wci fgY`"b`W`fU]b`W`fW`a`ghUbW`g`z`U`gh`XYbhia`Uma`]gg`i`d`hc`&\$i`cZU`Wci fgY`k]h`ci`hZcfa`U`
 Udd`]WUjcb`UbX`i`d`hc`"i`cZU`Wci fgY`k]h`Zcfa`U`XcW`a`YbhUjcb`fgYbhj`]U`Ya`U]`hc`Wci fgY`Wcbj`Ybcf£
 dfcj`]X]b[`U`hY`fYei]fYa Ybhg`XYHU]YX`VY`ck`UfY`a`Yh`Gh`XYbhg`bcha`YYh]b[`hY`UhYbXUbW`
 fYei]fYa Ybhg`ci`h]bYX`UVcj`Y`k`]`VY`Uk`UfYX`Ub`i`bgUhgZUW`c`fm: U]`fl` : £Zc`f`h`U`h`Wci fgY`fY[`UfX`Ygg`cZ
 hY]f`dYfZcfa`UbW`]b`hY`UggYgga`YbhUg`g`c`f`c`h`Y`f`fYei]fYa Ybhg`Zc`f`hY`Wci fgY"

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Gi a a UfmicZ`h`Y`7 ci fgY

h`h`g`Wci fgYžmci `k`j`i dXUH`UbX`XYdYb`mci f`g_]`g`Ug`U`Ub[i U[Y`UbX`]h`fUW`h`UW`Yf`]b`h`Y`Zc`ck`]b[UfYUg`h`Y`bU`h`fY`cZ`Ub[i U[Y`Ug`U`d`Ybca`Ybcb`/`Ub[i U[Y`Zcfa`ža`YUb]b[`UbX`i`gY`/`Ub[i U[Y`UbU`mg]g`Uh`gYb`h`bW`UbX`gi`dfU]gYb`h`b]U`Y`j`Y`gž`cfUW`h`UbX`]h`fUW`h`UbX`X]ZY`fYbW`g`UbX`g]a`]`Uf]h`Yg`VY`h`Y`Yb`gdc`_`Yb`UbX`k`f]h`b`Zcfa`g`cZ`Ub[i U[Y`Zfgh`UbX`gY`WcbX`Ub[i U[Y`UWci`g]h`cb`UbX`ja`d`]W]h`cbg`Zc`f`h`UW]b[/`Ub`cj`Yf]`Yk`cZ`h`Y`gh`i`W`fU`[`fUa`a`Uf`cZ`9b[`]g`ž`Zc`W`g]b[`cb`h`Y`j`YfV`d`fUgY`f`h`bgY`UbX`UgdY`W`ž`a`cXU`]mž`UbX`W`Y`g]cb/g`W`c`Uf`g`d`cZ`h`UW`Yf`Ub[i U[Y`Uk`UfYbYgg"

Mci `k`j`VY`]b`f`c`Xi`W`X`h`c`h`Y`gY`]X`Y`Ug`h`f`ci`[`\`U`j`Uf]Y`h`ic`Z`h`i`h`g`UbX`UW]j`]m`h`m`d`Y`g`UbX`fY`Z`f`f]b[`h`c`U`f`Ub[`Y`cZ`fY`W`b`h`UbX`gYa`]b`U`g`W`c`Uf`m`UbX`d`f`UW]h`cb`Y`f`j`c`]W`g`k`]h`b`h`Y`]h`f`U`h`fY`]b`h`g`UfYU`"

5 h`h`Y`WcbWi`g]cb`cZ`h`g`Wci`fgY`h`Y`gh`XYb`h`k`j`VY`UV`Y`h`c

- % " X`Y`b`h`ž`h`X`Y`g`W]VY`UbX`W]h`e`i`Y`h`Y`d`f]b`W`d`Y`g`UbX`]g`g`i`Y`g`]a`d`UW]b[`Z]f`gh`UbX`gY`WcbX`Ub[i U[Y`Y`Uf]b]b[`UbX`ja`d`]W]h`cbg`Zc`f`h`UW]b["
- &" 9i`d`U]b`h`Y`b`U`h`fY`c`Z`gdc`_`Yb`UbX`k`f]h`b`Ub[i U[Y`"
- ' " 5b`U`mgY`UbX`X]g`W`gg`g`h`i`W`fU`W`cbg]X`Y`f`U]h`cbg:]b`h`Y`9b[`]g`ž`Ub[i U[Y`"
- (" 9j`U`i`U`h`UbX`W]h`e`i`Y`Wcb`h`Ya`d`c`f`U`m`f`Y`g`U`f`W`c`b`h`UW`Yf`Ub[i U[Y`Uk`UfYbYgg"

HYUW]b[`G`h`f`U`h`[`]Y`g`

HYUW]b[`g`h`f`U`h`[`]Y`g`

`G`h`X`Y`b`h`g`Y`U`f`b`V`Y`g`h`k`\`Y`b`h`Y`m`U`f`Y`Y`b[U[Y`X`UbX`[`]`j`Y`b`Ub`U`d`d`f`c`d`f]U`h`Y`j`Y`c`Z`W`U`Y`b[Y`/`k`\`Y`b`h`Y`f`d`f]c`f`Y`i`d`Y`f]Y`b`W`UbX`_`b`c`k`Y`X[Y`]g`j`U`i`Y`X`UbX`Vi`]`h`i`d`c`b`/`k`\`Y`b`h`Y`m`U`f`Y`Y`i`d`Y`W`W`X`h`c`h`U`_`Y`f`Y`g`d`c`b`g]V`]m`Z`c`f`h`Y`f`c`k`b`Y`U`f`b]b[/`UbX`k`\`Y`b`h`Y`m`k`c`f`_`W`c`U`V`c`f`U`h`j`Y`m`k`]h`h`Y`f`d`Y`Y`f`g`" H`i`g`ž`h`UW]b[`g`h`f`U`h`[`]Y`g`i`g`Y`X`Xi`f]b[`h`Y`Wci`fgY`k`j`]b`Wi`XY`.

- K`Y`Y`_`m`Z`J`W`h`c`Z`J`W`W`c`b`h`U`W]h`g`Y`g`g]c`b`g`
- Ga`U`i`[`f`ci`d`W`c`d`Y`f`U`h`j`Y`Y`U`f`b]b[`h`c`U`X`X`f`Y`g`g`h`Y`U`W]b[`Y`U`f`b]b[`[`c`U`g`/`
- G`h`f`i`W`i`f`Y`g`c`W`W]g]c`b`g`Z`c`f`g`h`i`X`Y`b`h`g`h`c`f`Y`Z`Y`W`h`W]h`W]m`c`b`UbX`ja`d`f`c`j`Y`h`Y`U`W]b[`d`f`U`W]h`W`/`
- D`Y`b`U`f`m`X]g`W`gg]c`b`g`U`f`c`i`b`X`W`c`f`Y`]g`g`i`Y`g`UbX`X`Y`V`U`h`Y`g`/`
- 9i`h`Y`b`g]j`Y`c`d`d`c`f`h`b]h`Y`g`Z`c`f`k`\`c`Y`[`f`ci`d`UbX`ga`U`i`[`f`ci`d`X]U`c[i`Y`UbX`X]g`W`gg]c`b`"U`c`k`]b[`g`h`i`X`Y`b`h`g`h`Y`c`d`d`c`f`h`b]m`h`c`X`Y`a`c`b`g`h`f`U`h`h`Y`f`W`U`d`U`W]m`h`c`W`c`a`a`i`b]W`U`h`UbX`]U]g`Y`k`]h`h`Y`X]j`Y`f`g`Y`a`Ya`V`Y`f`g`c`Z`Ub`Y`X`i`W`U]h`c`b`W`c`a`a`i`b]m`ž`UbX`h`c`X`Y`a`c`b`g`h`f`U`h`h`Y`f`_`b`c`k`Y`X[Y`UbX`i`b`X`Y`f`g`h`UbX]b[`c`Z`W`c`b`h`b`h`
- C`b`]b`Y`Y`U`f`b]b[`Z`f`c`a`f`Y`e`i`]f`Y`X`UbX`f`Y`W`c`a`a`Y`b`X`Y`X`f`Y`U`X]b[`g`

H`Y`g`Y`U`W]j`]h`Y`g`k`j`c`W`W`f`]b`U`W`U`g`g`f`c`c`a`W]a`U`h`h`U`h]g`g`i`d`d`c`f]b[`UbX`]b`Wi`g]j`Y`c`Z`U`Y`U`f`b`Y`f`g`"

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H\Y'Wcbh'bhicZ'hY'W'ei fgY'dfcj]XYg'Ub'cj Yfj]Yk'icZ'hY'a U'cf'fYgYUfW'UbX'dfUW]W]]ggi Yg'fY'Yj Ubh'ic
hYUWXYf'Ub[i U[Y'Uk UfYbYgg" 'H\]g'W'ei fgY]b'fcXi W'g'gh XYbhg'hc'hY']ggi Yg'UbX'hd]Wg]ghYX'UVcj Y'Z'cf
hY'di'fdcgYg'cZgYW'cbX'Ub[i U[Y'hYUW]b['b'U'j Uf]YmicZgYh]b[g" 'H\Y'hYUW]b['UddfcUW'k]'UW]j Y'm
Yb[U[Y'gh XYbhg'Ug'hYmX]gW'gg'hYgY']ggi Yg'UbX'Udd'm'hYa 'hc'hYUW]b['W'cbh'ic'k]h'k'\]W'hYmUfY
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@]HYfUhi fY`fYj]Yk `	(\$i	&Z(%%"&Z%"&" Z%" "&	&- #\$, #& \$% \$) . \$\$ DA
7 UgY`ghi XmicZUb 9b[`]g\`Ub[i U[Y `YUfbYf`	* \$i	%z&Z ž(%%"&Z%"&" Z%" "&	\$/#%/#& \$% \$) . \$\$ DA

D`YUgY`fYZf`hc`3gefδ[S` BdaXWée[a` S^E fS` VSdVe XadFWSUZWé`cb`hAY`dfYj]ci g`dU[Y

5ggYgga Ybh8YHU]`g

5ggYgga Ybh% @]HYfUhi fY`fYj]Yk

GHUfhXUHY.`

8YHU]`g. `7 cbXi WbUbX`XcW`a YbhUb`]b!XYdH`fYj]Yk `cZHAY`])HYfUhi fY`cb`hAY`bUhi fY`cZ`YUfbYf`Ub[i U[Y
UbX`gYWé`bX`Ub[i U[Y`UWéi]g]hcb"&) \$\$`k`cfXg`Gh XYbhg`k`j`fYW]j Y`ZYXVUW`k]h.]b`%\$`Vi`g]bYgg`XUmj`cZ
gi Va]gg]cb"

5XX]h]cbU`XYHU]`g.

H\]g`Ugg][ba YbhUg_g`mci `hc`k`f]HY`U`Wé`bW]gYž]bZcfa YX`UbX`W]h]WU`])HYfUhi fY`fYj]Yk `]b`k` \]W`mci `k`j`

XYj Y`cd`mci f`UbU`m]W`UbX`fYgYUfW`g_]`g`Ug`k`Y`Ug`U`a`i`W`XYdYf`i`bXYfghUbX]b[`cZU`dUfh]W`Uf
UgdYW`hcZ`hAY`bUhi fY`cZ`YUfbYf`Ub[i U[Y`UbX`gYWé`bX`Ub[i U[Y`UWéi]g]hcb`h`Ub`]g`d`cgg]V`Y`]b`WUgg" `H\Y
fYj]Yk `Wé`bg]g]h]cZU`Wé`bW]gYž]bZcfa YX`UbX`W]h]WU`fYdcfhcZ`hAY`fYgi `hgž`VUgYX`cb`Yi`]gh]b[`G@5`fYgYUfW`ž
cZmci f`]bj`Ygh] [U]h]cb]bhc`U`dUfh]W`Uf]ggi`Y`cf`ei`Ygh]cb`]b`gYWé`bX`Ub[i U[Y`YUfb]b[`k` \]W`UZZYWg`hAY
YXi`WU]h]cb`cZ`gh`XYbhg`Zc`f`k` \ca` `9b[`]g\`]g`U`gYWé`bX`cf`UXX]h]cbU`Ub[i U[Y` `9i`Ua`d`Yg`cZ`dchY`bh]U`]ggi`Yg
]bWi`XY.

- K \Uh]g`hAY`VYghU[Y`Zc`f`gW`cc`]b[`]b`9b[`]g\`Ub[i U[Y`hc`Wé`a`a`YbW`Zc`f`gh`XYbhg`YUfb]b[`]b`UbX`h`fci [\ `9b[`]g\`Ug`U`gYWé`bX`cf`UXX]h]cbU`Ub[i U[Y3`
- @]bHYfUW]h]cb`k`]h`"bUH]`Y`gdYU`_Yfg`bYW`ggUfmZc`f`YZYW]j`Y`9b[`]g\`Ub[i U[Y`YUfb]b[3`
- <ck`a`i`W`Zc`W`g`cb`Zcfa`]g`bYW`ggUfmZc`f`YZYW]j`Y`9b[`]g\`Ub[i U[Y`YUfb]b[3`
- Hc`k` \UhYi`hYbh]g`dYYf`]bHYfUW]h]cb`#[`fci`dk`cf`_`bYW`ggUfmZc`f`gYWé`bX`Ub[i U[Y`UWéi]g]hcb3`
- <ck`WU]b`k`Y`]a`dfcj`Y`gh`XYbhia`ch]j`U]h]cb`Zc`f`9b[`]g\`Ub[i U[Y`YUfb]b[3`
- K \Uhg\ci`X`VY`hAY`dc`]Wmicb`Wé`XY!gk`]hW]b[`cf`hfUbg`Ub[i U[]b[`]b`hAY`9b[`]g\!a`YX]i`a`WUggfcc`a`3`
- <ck`WU]b`U`hYUW`Yf`UX↑`gh\`]g`cf`Yf`ZYXVUW`hc`Yb\`UbW`9b[`]g\`Ub[i U[Y`YUfb]b[3`
-

- K \UhUfY'h\Y'a U]b'gcW]U'UbX'W'hi fU'ZJW'c'fg'k \]W'ZUW']hU'Y'cf']b\]V]h'h\Y''YUfb]b['cZ9b['g\3

H\Y'fYdcf'hg\ci 'X'VY'X]j]XYX']b'hc'h'fYY'gYW]cbg.

GYW]cb'% 'Ub']b'fcXi W]cb'k \]W'XYgW]VYg'h\Y'gdYW]Z]WdfcV'Ya žci h]bYg']hg']a dcfU'UbW'žXYZ]bYg']hg'_Ym
hYfa gž'UbX'YI d'U]bg'k \m]h]g'Ub']ggi Y']b'mci f'YXi W]h]cbU'W'cb'hYI h'UbX']b'hYfbU]h]cbU'mfl \$\$'k c'fXgŁ

GYW]cb '&' U'gi W]bW'ž]bZ'fa YX'UbX'W]h]W'fYj]Yk 'cZ'h\Y'fY'Yj UbhG@5''hYfU'h fY'fY'U]h]b['hc'h\\$.

DUfh' "'5bU`mg]g'cZ8UH

%" "'8]gVti fgY'5bU`mg]g
&" "'@YI]WU'5bU`mg]g
' "'GmbHJW]W5bU`mg]g
("'D\cbc`c[]WU'5bU`mg]g
)" "'CfAc[fUd\]W5bU`mg]g

DUfh("'7cbWi g]cbg'UbX'F YWta a YbXU]cbg'Zcf'HYUW]b["

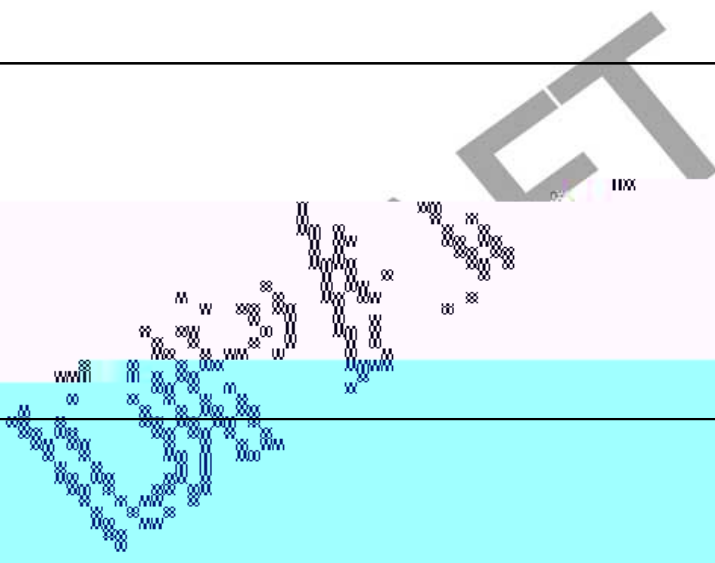
A cfY'XYHJ]g'k]`VY'dfcj]XYX']b`hY'Z]fghgYgg]cb'cZhY'Wti fgY"

Hi fb]h]b'gYH]b[. 'H\]g'Ugg][ba Ybh]g'gi Va]H]X'h'fci [\ 'Hi fb]h]b'UbX'ghi XYbfg'WUb'gYY'Hi fb]h]b'ga]'Uf]m
fYdcfg"

I BGK 'G7<CC@'C: '98I 75H€B'FI 6F ⇒# 998657?'G<99H'

98GH) %) \$

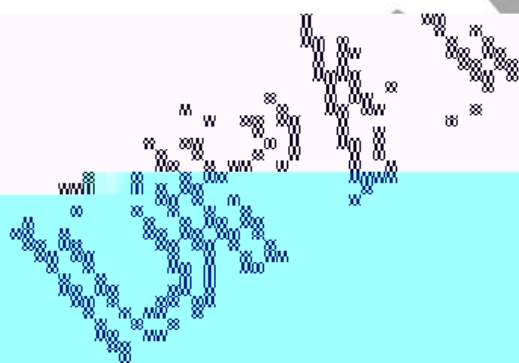
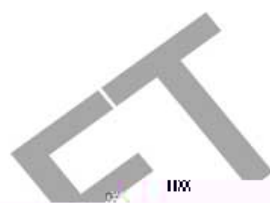
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Hi fb]h]b`Gi Va]gg]cb

- K cf_`gi Va]hYX`%\$`hc`%-`XUmg`UZhYf`h\Y`gh]di``UhYX`XYUX`]bY

- i bXYfghUbx'mci f'f][\hg'UbX'fYgdcbg]V]]hYg'Ug'U'gh XYbhUhl BGK
- VY'Uk UfY'cZd'U[]Uf]ga ž'Wcdmf][\hžI BGK 'Gh XYbh7cXY'cZ7cbXi W'Ubx'5Ww'dhUV'Y'I gY'cZ I BGK '⇒H'F Ygci fW'g'Dc`]Wn
- VY'Uk UfY'cZh'Y'ghUbxUfXg'cZVY\Uj]ci f'YI dYW'X'cZYj Yfmcby']b'h'Y'I BGK 'Wca a i b]m
- `cWJh'gYfj]Wg'UbX']bZcfa Uh'cb'UVci hl BGK 'UbX'I BGK '@]VfUfm

Gca Y'cZh'YgY'UfYUg'k]`VY'ZJa]]Uf'hc'mci ž'ch'Yfg'k]`VY'byk "; U]b]b['U'gc`X'i bXYfghUbx]b['cZU`h'Y fY'UH'X'UgdYW'g'cZ9@G9'k]`Y'd'mci 'a U_Y'h'Y'a cghcZmci f'gh X]Yg'Uhl BGK "

[f\hd.#gi.VYWfi \]XYg" \]VfUfmi bkg "YXi "Ui #\] \]gY#UVci h' \]gYt](#)

7 ci fgY'GWXYXi `Y`

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<p>K YY_`&.`'`\$`>i`m!`)</p> <p>5i [i gh</p>	<p>@YWh`fY`</p>	<p>H`Y`b`U`h`f`Y`c`Z`g`d`c`_`Y`b`UbX`k`f]h`Y`b`Ub[i U[Y`8]ZYfYbVW`g`VY`k`Y`Y`b`g`d`c`_`Y`b`UbX`k`f]h`Y`b`h`i`h`g`H`Y`f`Y`U`h`c`b`g`d`VY`k`Y`Y`b`g`d`c`_`Y`b`UbX`k`f]h`Y`b`V`a`a`i`b]W]h`cb`C`f`h`c`[fUd`n`z`gW]d`h`UbX`U`m`c`i`h`B`c`b!`@U]h`b`gW]d`rg`@Ub[i U[Y`j`Uf]U]h`cb`@Ub[i U[Y`g`]h`i`UbX`Ub[i U[Y`W`Ub[Y`</p> <p>F YUX]b[g.`9a`a`]h`z`A`"z`NVUfUW_]z`A`"z`?`ca`YgUfcZZ`@`UbX`Dc`cW`z`>`f&\$%(`t`z`7`d`hg`'`z`.</p>
<p>K YY_`'`.*`5i [i gh!`%&`</p> <p>5i [i gh</p>	<p>@YWh`fY`</p>	<p>H`Y`b`U`h`f`Y`c`Z`Z]fgh]UbX`gYVW`bX`Ub[i U[Y`XYj`Y`c`d`a`Y`b`h`</p> <p>:]fgh]UbX`gYVW`bX`Ub[i U[Y`U`V`e`i`]g]h`cb`5`V`e`i`]g]h`cb`j`g`XYj`Y`c`d`a`Y`b`h`8]ZYfYbh`h`Y`c`f`Y`h`W]j`]Yk`g`c`Z`XYj`Y`c`d`a`Y`b`h`G`f`U[Y`g`]b`U`V`e`i`]g]h`cb`H`Y`U`V`e`i`]g]h`cb`c`Z`g`d`c`_`Y`b`UbX`k`f]h`Y`b`Ub[i U[Y`g`H`Y`j]h`f`U`W`m`j`g`Ub[i U[Y`Y`U`f`b`Y`f.`G`j`a`]U`f`h`Y`g`UbX`X]ZYfYbVW`g`D`f`Y`]h`f`U`W`m`6`]h`f`U`W`m`C`h`Y`f`Z]U`W`c`f`g`U`Z`Y`W]b[`Z]fgh]UbX`gYVW`bX`Ub[i U[Y`U`V`e`i`]g]h`cb`</p> <p>F YUX]b[g.`</p> <p>9a`a`]h`z`A`"z`NVUfUW_]z`A`"z`?`ca`YgUfcZZ`@`UbX`Dc`cW`z`>`f&\$%(`t`z`7`d`hg`-`!`%`%</p>

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<p>K YY_`%&.`%) `C WčVYf! &%`C WčVYf</p>	<p>@YWi fy</p>	<p>HYUWX Yf`Ub[i U[Y`Uk UfYbYgg</p> <p>`HYUWX Yf`Ub[i U[Y`Uk UfYbYgg`UbX`hYUWX]b[" @Ub[i U[Y`Uk UfYbYgg`UbX`dfcZ`gg]cbU` XYj Y`cda Ybh</p> <p>.</p> <p>5ggYgga YbhBc" &Xi Y`%ghBcj Ya VYfž) `da</p> <p>F YUX]b[</p> <p>5bXfYk gžG`f&\$*\$Ł" `H\Y`Ub[i U[Y`Uk UfYbYgg`cZ h`Y`@&`hYUWX Yf.`hg]ja dUW]i dcb`dYXU[c[]W]` dfUW]W" >S` YgSYW3i SdW Wee #` f&Ł`+)!- \$"</p>

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