



7 ci fgY`Cj Yfj]Yk

GHJZZ'7 cbhJWw'8YhU]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]`UV]`]m	@cWWh]cb	D\cbY
5bXm; Uc	Li Ygcb["[Uc4 i bgk "YXi "Ui	&! (da `H\i fgXUmg UbX`VmYa U]` Uddc]bha Ybh	; &&'A cfj Yb 6fck b 6i]X]b[\$&'- \$*) &* +,

GWXcc``7 cbhJWw'8Zcfa Uh]cb

GWXcc``cZ9Xi WWh]cb

5fngž8Yg][b`UbX`5fWw]hY`Ww fY

; fci bX: `ccfz'A cfj Yb`6fck b`6i]X]b[`fi &\$Ł

H. 'ž*%f&Ł-' ,) `%- ++

9. YXi WWh]cb4 i bgk "YXi "Ui

K . \`hhdg.## k k "Ufng"i bgk "YXi "Ui #YXi WWh]cb

5W_bck`YX[Ya YbhcZ7ci blfm

I B GK `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUXX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX` ; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY` :]fgh5i`gfcU`]Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY`f`i`b]ei`Y`j`U`i`Ygž`UbX`hY`f`V`b`h]bi]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb`f]W`hY`Z`cZci`f`b`U`h`cb`UbX`W`a`a`i`b]h`Yg`"

U[Y`W`ci`f`h`g`m`c`Z`h`Y`C`Z]W`c`Z`h`Y`D`f`c`J`]W`!`7`Ub`W`c`f`b`X][Ybci`g`[L`B`G`K`f`g`b`X\]\[Ybci`g`g`f`U`h`\[`m](#)

5ggYgga Ybh

5ggYgga YbhUg_	K Y][\h	8i Y'8UH'	7ci fgY'@YUfb]b[Ci hWta Yg'5ggYggYX
%" F YZYW]cb	(\$i		

[\hd.##k k k "WfY"Ui W`UbX"UWbn#bXYI "d\d3d1ei JWfY](#)

[\hd.##k k k "jV"UrfcVY"YXi "Ui #YZfYbW\]b\[!fcc`#JdU!*](#)

H\Y`i dXUfYX`UggYgga Ybh[i]XY`]bYg

F I 6 F ⇨ # 998657? 'G<99H

98GH&\$\$' '@95F B-B; '5B8'H957<-B; . '@5B; I 5; 9ž@#H9F 57M5B8

BI A 9F 57M

I BGK 'G7<CC@'C: '98I 75H€B

5ggYgga YbhHUg_%'FYZYW]cb

GdYWZ]W7 f]hYf]U	1fŁ ————— 2fŁŁ				
<p>I bXYfgHUbX]b['cZh\Y'ei Ygh]cb'cf']ggi Y'UbX'h\Y'_YmVcbWdHg]bj c'j YX</p> <ul style="list-style-type: none">• 5VWV fUhr'm]XYbh]Z]Yg'UbX'↑ gh]Z]Yg'UfYUg'cZghfYb[h\ 'UbX XYj Y'cda Ybh• 7cbg]XYfg'bYYXg'cZghi XYbh]Z]ca 'X]j YfgY''b[i]gh]V'W 'h fU'ž fY'] []ci g'UbX'gcW]cYWcbca]WUW_[fci bXg• 7cbg]XYfg'k \Uh'Ub[i U[Yž'']hYfUWž'UbX'bi a YfUWmZ]Wc'fg'UfY UggcW]Uh'X'k]h\ X]ZYfYbW'g']b %o %o					

FI 6F ⇒ # 998657? 'G<99H

98GH&\$\$' @95F B-B; '5B8'H957<-B; . '@5B; I 5; 9ž@#H9F 57M5B8

BI A 9F 57M

I BGK 'G7<CC@'C: '98I 75H€B

5ggYgga YbhHUg_&.'@Yggcb'5Wij]h]Yg'UbX'5bU'mh]WU'DUdYf

GdYWjZjW7 f]hYf]U	1fŁ ————— 2fŁŁ				
<p>I bXYfghUbX]b['cZħY'ei Ygh]cb'cf']ggi Y'UbX'ħY'_YmVčbWdHg]bj c'j YX</p> <ul style="list-style-type: none"> • 5bU'mh]WdUdYf']XYbh]Z]Yg'UbX'XYgW']VYg'Uh'YUghħfY'ghfYb[ħg UbX'ħk c' dchYbh]U''a]ħU]cbg'cZYUW' UWij]mž Ug'ħYmfY'Uħ'ħc X]ZYfYbh'YWħi fY'ħcd]Wg Žca' ħY'Vči fgY 					
<p>8Ydħ'cZUbU'mg]g'UbX'W']h]ei Y']b'fYgdcbgY'ħc'ħY'ħUg_</p> <ul style="list-style-type: none"> • 8Ya cbgfhUħYg'XYdħ'cZi bXYfghUbX]b['cZħY'Vča d'YI 'bUħi fY'cZ ħcd]Wg'UXXfYggYX']b'dUdYf • 5bU'mh]WdUdYf'\Ug'U'WYUf'Ui X]YbW' UbX'ħY'di fdcgY'Zc'f'k f]h]b[]g'WYUf • 5bU'mh]WdUdYf'\Ug'U'WYUf'Uf[i a Ybh'ħc'gi ddcfħdc]bh'cZ]]Yk • 5ddfcdf]UħY'mUbX'gi VghUbh]U''m]bVč fdcfUħYX''YUfb]b['Žca Vči fgY'VčbħYbh]b'UbU'mh]WdUdYf'UbX''Yggcb'd'Ub 					
<p>: Ua]']Uf]ħmk]ħ' UbX'fY'Yj UbW'cZdfcZYgg]cbU''UbX'č'f'fYgYUfVX]h]fUħi fY'i gYX'ħc'gi ddcfħfYgdcbgY</p> <ul style="list-style-type: none"> • F Y'Yj UbW'UbX'i gY'cZUh'YUghY][\ħfYUX]b[g'fbchj]Yk]b[gŁ Žca' ħY'Vči fgY'g'fYUX]b[''gh • F YUX]b[g'W]ħYX'UfY'WYUf'mi bXYfghcX • H\Y'W]ħYX'fYUX]b[g'gi ddcfħħY'Uf[i a Ybh • H\Y'VčbbYW]cbg'VYħ YYb'ħY'Yj]XYbW' Žca' fYUX]b[g'UbX Uf[i a Ybhg'UfY'YI d']W]ħmdfYgYbhYX 					
<p>Għfi Wħi fY'UbX'cf[Ub]gUħ]cb'cZfYgdcbgY</p>					

5thYbXUbWV F Yei JfYa Ybhg

GWcc`cZ9Xi WUhc b`5thYbXUbWV F Yei JfYa Ybh

H\Y`GWcc`cZ9Xi WUhc b`fG98E fYei JfYg`ghi XYbhg`a YYhU`a]b]a i a`UthYbXUbWV`fYei JfYa Ybhcz, \$i`cZU`gWXYXi`YX`WUggYg`f]`%`YWti`fYg`z`hi`hc`f]U`g`z`k`cf`_`g`cdg`z`gYa`]bUfgE`Zc`f`U`W`i`fgYg`5thYbXUbWV`]b`dYfgcb`]g`fYei`JfYX`Zc`f`h`hc`f]U`g`z`gYa`]bUfgZ`UbX`k`cf`_`g`cdg`k`Y`b`W`i`fgY`UfY`XY`j`YfYX`]b`ZUW`!`hc`!`ZUW`a`cXY`"`#`]g`h`Y`fYgdcbg]V`]`mcZgh`XYbhg`hc`Ybgi`fY`h`U`h`h`Y`]f`U`thYbXUbWV`]g`fYW`f`YX`Zc`f`h`Y`ZUW`hc`ZUW`Y`]h`Yf`Vm`Y`Y`W`f`cb`]Wa`YUbg`cf`j`]U`Ub`U`thYbXUbWV`fY`[`]g`h`f`5thYbXUbWV`]b`cb`]bY`cf`V`YbXYX`a`cXY`k`]`VY`UggYggYX`h`fci`[\`X`][`]h`":`i`f`h`Yf`]b`Zc`fa`U`hc`b`W`b`VY`Zc`i`bX`[Yfy](#)

		<p>gi ddcfh#UhcU!]hYfUWni bi a YfUWni hYgh`UbhY</p> <p>I Gi dd`Ya YbhUfmiYUX]b[`a UHYf]U`</p>
<p>K YY_&.`&%: YVfi Ufm! &) `: YVfi Ufm&%: Y' fi U, m!</p>	<p>Hcd]W</p>	<p>D`Ubb]b[`Zcf`bi a YfUWniUWfcgg`h`Y`W`ff]W`i a</p> <p>8Ya UbXg`UbX`cddcfhi b]h]Yg</p> <p>Hi hcf]U`.</p> <p>I bdUW_]b[`XYa UbXg`UbX`cddcfhi b]h]Yg`Zcf` bi a YfUWni]bglfi W]cb</p> <p>@5B H#I9 `dfYdUfUq]cb</p> <p>F Yei]fYXfYUW]b[.</p> <p>BGK `8YdUfha YbhcZ9Xi W]h]cb. `Bi a YfUWni \hdg.#YXi W]h]cb"bgk "[cj "Ui #YUWX]b[!UbX!`YUfb]b [#W`ff]W`i a #]hYfUWniUbX!bi a YfUWni#YUWX]b[!UbX! `YUfb]b[!fYgci fW]g#bi a YfUWni</p> <p>†; ccgž; Y][Yfž/ `8c`Y" f&\$\$&U/ VŁ/GY`Ufgž &\$\$ U/H\cfbhc b/ `<c[Ub`f&\$\$) Ł</p>

A UfWx

W ff]W`i a

8Ya UbXg'UbX'cddcfh b]h]Yg"Df]bW]d`Yg`Zcf
YZZYW]j Y`h]UWX]b["`8Yg][b]b[`] ccX`fUg_g"
A i`h]h]fUW]Yg`dYXU[c[m`H\Y`Zci f`fYgci fW]g
a cXY`/8]ZZYfYb]h]U]cb`UbX`gWUZZ`X]b["`H\Y
]a dcf]UbW]`cZcfU``Ub[i U[Y`XYj Y`cda Ybh"

Hi hc]f]U`.

5dd`m]b[`h\Y`Zci f`fYgci fW`a cXY`g`UbX
gWUZZ`X]b[

5XX]h]cbU``cb`]bY`UW]j]h]Yg`Zcf`@5BH#H9
dfYdUfU]h]cb

F Yei]fYX`F YUX]b[.

7\Udh]fg`&/`"]b`<YbXYfgcb`f&\$%- Ł7\Udh]f`%]b
;]Vcbg`f&\$&\$&Ł

†A]W]Y``/`G`UfdY`f&\$&\$) Łž; `YYgcb`/`8Uj]gcb
f&\$%- Ł

[\h\]dg`##a Wé"bYgU"bgk`"YXi`"Ui`#Łci`fgY`#gW\]cc`!`
W\]f\]h\]Z\]W\]h\]#\]b\[`\]g\!`\]h\]fUW\]#`fgca Y`cZ\]h\]Y`a U\]h!UbX
`\]h\]fUW\]h\]fY`U\]h\]X`gi V`Y`W\]h\]ei \]nnYg`fYgYa V`Y
@5BH#H9`h\]Ygh\]h\]Ya gŁ](#)

†Gi dd`Ya Yb]Ufm]fYUX]b[`a U]h]f]U`

K YY_) .`%(`A UfWx`!`%
A UfWx

Hcd]W

@Ub[i U[Y`UbX`UW]X]Ya]W]h]fUW]h]`J`cW]U]i`Ufm
UbX`[`fUa H9&

<p>K YY_ ; . ('5df]' ! , '5df]'</p>	<p>Hcd]W</p>	<p>@Ub[i U[Y`UbX`UWUXYa]W]hYfUWm`K f]h]b[: cW g`cb[YbfY GWUZc`X]b[' [YbfYg`]b`h\Y`WUggfcca H\Y`h`UWX]b[`UbX`YUfb]b[`WmWY H\Y`fc`Y`cZcfU``Ub[i U[Y" : YYXVUW`cb`k f]h]b[Hi`hc]U`. 5W]j`]hYg`hc`dfca`ch`k f]h]b[/YZ`W]j`Y`ZYXVUW` dfUW]W]g @5B H#H9`DfydUfU]cb F`Yei`]fYX`F`YUX]b[. 7\UdhYf`%`]b`<`YbXYfgcb`f&\$\$-`t/7`UdhYf`*`]b ;`]Vcbg`f&\$\$-`t/@`hfY``/`DUf`_Yf`f&\$\$%& B`GK`'8YdUfha`Ybhcz9Xi`W]h]cb.`K`f]h]b[<u>\h]dg`#X`i`W]h]cb"bgk`"[`c]`"Ui`#Y`UWX]b[`!`UbX!`Y`Ufb]b [`#h`X`Y`bh`UggY`gga`Y`bh`ga`U`fh`h`Y`UWX]b[`! gfU]h[`]Yg#]hYfUWm`k`f]h]b[</u> !Gi`dd`Ya`Yb]Ufm]fYUX]b[`a`U]h]f]U`</p>
<p>K YY_ - . '%%5df]' ! % 5df]'</p>	<p>Hcd]W</p>	<p>@]hYfUWm`z`Bi`a`YfUWm`UbX`'8`j`Yfg]hm 6ci`fX]Yi`'g`Zcfa`g`cZ`W]d]h]U` @]hYfUWm`YUfb]b[`]b`fi`fU`W`c`a`a`i`b]h]Yg <`ca`Y`UbX`g`W`cc``]hYfUW]Yg#bi`a`YfUWm` 8`Y`Z`W]h]X]g`W`i`fg`Yg 9`ei`]m]UbX`]'bj`]g]V`Y`'X]j`Yfg]hm Hi`hc]U`. 7`Ug`Y`gh`X]Yg`c`Z`fi`fU`g`W`cc``gh`X`Y`bh`g`UbX` gh`X`Y`bh`g`c`Z`X]Z`Y`f`bh`W`h`fU`V`UW`[`fci`b`Xg" @5B H#H9`DfydUfU]cb F`Yei`]fYX`F`YUX]b[.</p>

		<p>7 \UdhYfg`%%/ `%&`j`b`<YbXYfgcb`f&\$%- Ł</p> <p>f5i ghbž&\$% /: Ui ` _bYf`f&\$\$) Ł`</p> <p>\hdg.#k k k "Uftg"i bgk "YXi "Ui #YXi WJhcb#gh Xmi g#</p>

F Ygci fWg

DfYgW]VYX F Ygci fWg

HYI Hcc_g

-

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ẓmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UHYa dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiHfci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-',) " ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'ggi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY', .\$\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. \$\$Ua '—) .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfl" Ẓmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'm'Zcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'Ubmch'Yf'fY'Yj UbhXcW a YbfgL'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd'j]W]h]cb" Ẓmci 'Ya U]'9I HYfbU'Gi ddcfhmc i 'k]`
Ui 'ca UH]W]`mfYW]j; Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]`bYYX'hc'gdYW]Z]W]`mUg_ 'Zcf'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gmgh'Ya 'ghU'h'g'cb'Hk]HYf"

; YbYfU`mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]HYX'Y'YWfcb]W]`mj]U'Y]H'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba Ybhi'ž]bgHUbVW'g'k \YfY'H'lg]g'bcidcgg]V'Yž]hk]`VY'ghUH'X'cb'mci f'Wci fgY'g'A ccX'Y'g]H'k]H

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`h`Y`k cfXg`cf`]XYUg`cZc`h`Yfg`UbX`dFYgYbh]b[`h`Ya `Ug`mci f`ck b``#WU`b`hU`_Y`a`Ubm`
Zcfa gZ`Zca `XY`]VYfU`h`V`X`Y`U`h]b[`h`c`U`W`Y`X`Y`b`h`U`m`W`c`d`m]b[`Z`ca `U`gci f`W`k`]h`ci`h`U`W`_`b`c`k`Y`X[`Ya`Y`b`h`

I BGK `[fci dg`d`U[]Uf]ga `]b`h`c`h`Y`Z`c``ck`]b[`W`U`h`Y[`cf]Yg.

7cdm]b[.`I`g]b[`h`Y`g`U`a`Y`c`f`j`Y`f`m`g]a`]U`f`k`c`f`X`g`h`c`h`Y`c`f][`]b`U`h`Y`h`c`f`]X`Y`U`k`]h`ci`h`U`W`_`b`c`k`Y`X[`]b[`h`Y`
gci f`W`c`f`i`g]b[`ei`c`h`U`h`c`b`a`U`f`_`g``H`g]b`W`i`X`Y`g`W`c`d`m]b[`a`U`h`f]U`g`Z`]X`Y`U`g`c`f`W`c`b`W`d`h`g`Z`ca`U`V`c`c`_`Z`U`f`h]W`Y`Z`

5 WUXYa]WbZcfa Uh]cb

8i Y'rc'Yj c'j]b['UXj]W'VmB GK ' < YU'hž'gh XYbhg'a i gh'WXYW'Zcf'i dXUHYX']bZcfa Uh]cb'fY[UfX]b['cb']bY
'YUfb]b['Zcf'U''5fngž8Yg][b'UbX'5fW]H'W'fY'W'f'fgYg'h]g'h'fa 'fj]U'A ccX'Y'cf'W'f'fgY']bZcfa Uh]cb
dfcj]XYX"Ł

: cf'YggYbh]U'gh XYbh]bZcfa Uh]cb'fY'Uh]b['rc.