



ARTS3991

5fhg`UbX`GcWJU``GWJYbWYg`7UdghcbY

HYfa 'C bY ''# '&\$%-

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7 ci fgY[·]Cj Yfj]Yk

`GHJZZ`7cbHJWh`8YHJ]`g`

'7cbj Ybcfg'

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
DYHYfG`YnU_	d"g`YnU_4 i bgk "YXi "Ui	6mUddc]bha Ybh	F cca '' %) ž A cfj Yb 6fck b	- ' ,)!&(&&

GWXcc``7cbHJWhi=bZcfaUh]cb

GWkcc``cZ<iaUb]ŊYg'UbX'@Ub[iU[Yg

@cWUhjcb. `GW&cc``C ZJWYžA cfj Yb`6fck b`6i]`X]b[ž@Yj Y``&ž&),

CdYb]b['< ci fg. A cbXUm! : f]XUmž - Ua '!') da

D\cbY. Ž*%&'-',) %*, %

: UI . Ž*%&'-' ,) ', +\$)

9a U]`. <u>\U`4 i bgk "YXi "Ui</u>

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg^{·*·}

Gi a a UfmcZh\Y'7ci fgY

H\Y'5fhg'/ 'GcWJU''GWJYbW'g'7UdghcbY']g'U'a i `h]!X]gWJd`]bUfmWci fgY'h\Uhdfcj]XYg'mci 'k]h\'Ub'cddcfh b]hm hc'fYZYWicb'mci f'X]gWJd`]bUfmigh X]Yg'cj Yf'h\Y'dfYj]ci g'h\fYY''Yj Y`g'cZgh Xm'' =b'dUfhJW `Ufž'h\Y'Wci fgY'k]`` Wcbg]XYf'WUgg]Wg']b'h\Y'`]hYfUhi fY'cZ`]VYfU`'YXi WUhJcb'hc'Ug_'hc'k\Uh'YI hYbhmci f'gh Xm\Ug'`]j YX'i d'hc'h\Y j Uf]ci g'WcbWYdhJcbg'UbX']XYU`g'cZU'i b]j Yfg]hmYXi WUhJcb'''Nci '\Uj Y'U'W\UbWY'hc'h\]b__'UVci himci f'ck b X]gWJd`]bY']b'Wcbj YfgUhJcb'k]h\'ghi XYbhg'Zfca 'ch\Yf'X]gWJd`]bYgž'k\]'Y'XYj Y`cd]b['mci f'ck b'Uk UfYbYgg'cZ h\Y'X]gWJd`]bUfm_bck 'YX[Y'UbX'i bXYfgHJbX]b['mci '\Uj Y'UWei]fYX"

H\Y`WcifgY`]g`U]aYX`UhUgg]gh]b[`mci`k]h\`h\Y`HfUbg]h]cb`Zfca`mcif`W`ffYbhXY[fYY`hc`mcif`fc`Y`]b`h\Y`kcfX Ug`W]h]nYbg`]b`Yad`cmaYbhcf`Zifh\Yf`YXiWUh]cb"

BchY. 'H\Y'Wci fgY'k]``'VY'a UXY'Uj U]`UV'Y'Zcf'Gi a a Yf'gYgg]cb'dfcj]X]b['a cfY'ZYI]V]`]miZcf'gh XYbhg a YYh]b['h\]g'fYei]fYa YbhcZh\Y]f'dfc[fUa #a U'cf'ghfYUa ": cf'gh XYbhg'Zcf'k \ca 'gi a a Yf`]g'bchmci f``Ugh gYgg]cb'cZYbfc`a Ybhž'mci 'a i ghcVhU]b'Uddfcj U``Zca 'mci f'a U'cf'Wcbj Ybcf'hc'Ybfc``]b'h\Y'WUdghcbY dfcj]XYX'mci '\Uj Y'Wca d`YhYX'h\Y'bYWggUfmWci fgYg']b'mci f'a U'cf'ghfYUa "'9bfc`a Ybh']b'h\Y'WUdghcbY fYei]fYg'ZJW 'hmUddfcj U`'D'YUgY'WcbhUWh\Y'<u>. UW 'hmGh XYbh7YbhfY</u>"

7cifgY`@YUfb]b[`CihWcaYg

%" 5fh]Wi`UhY`Ub`i bXYfghUbX]b[_`cZh\Y`h\YcfYh]WU``UbX`a Yh\cXc`c[_]WU``df]bWjd`Yg`cZh\Y]f`X]gWjd`]bY &" 8Ya cbghfUhY`Wca dfY\Ybg]cb`cZYh\]WU``UbX`gcWjU``fYgdcbg]V]`]h]Yg`]b`h\Y`dfUWjWY`cZh\Y]f`X]gWjd`]bY

- '"5fh]Wi`UHY`H\Y`kUmg`]b`k\]W\`H\Y]f`X]gW]d`]bUfmHfU]b]b[`Wci`X`VY`igYX`]b`Zfh\Yf`ghiXmcf`H\Y`kcfX cZkcf_
- ("7f]h]WU``mYjU`iUhY`UbX`fYZYWicb`_YmUf[iaYbhg`UbX`XYVUhYg`]b`h\Y`\iaUb]h]Yg`UbX`gcW]U` gW]YbWYg"

HYUWX]b[GhfUhY[]Yg

H\Y'5fhg'/ 'GcWJU`'GWJYbWYg'7UdghcbY'dfcj]XYg'gh XYbhg'k]h\'h\Y'cddcfh b]hmhc'fYZYWicb'h\Y]f X]gWJd`]bUfmigh X]Yg'cj Yf'h\Y'dfYj]ci g'h\fYY''YjY`g'cZgh Xm''5g'kY``'Ug'XYa cbghfUhJb[''h\Y]f'i bXYfgHUbX]b[cZh\Y'a U'cf'h\YcfYhJWU``UbX'a Yh\cXc`c[]WU``df]bWJd'Yg'k]h\]b'h\Y]f'X]gWJd`]bYžgh XYbhg'k]``Wcbg]XYf'h\Y Yh\]WU``UbX'gcWJU``fYgdcbg]V]`]hJYg'UggcWJUhYX'k]h\'h\Y]f'UfYU'cZgh XmUbX'k]```cc_'hc'h\Y'Z hifY'hc i bXYfgHUbX'\ck'h\Y]f'ghiX]Yg'\UjY'dfYdUfYX'h\Ya'Zcf'U'WUfYYf'cf'Z fh\Yf'ghiXm'

H\Y'Wci fgY'k]``VY'gh XYbhWYbhYX'UbX'gYa]bUf'Xf]jYb"`H\Y'a U'cf'UggYggaYbhHUg_'k]``VY'U'fYgYUfW YggUmk\]W\'k]``U``ck 'gh XYbhg'hc'XYa cbghfUhY'h\Y]f'UW\]YjYa YbhcZh\Y'; fUXi UhY'5hf]Vi hYg'Zcf'h\Y]f UfYU'cZgh Xm''5 'ci fbU`'dcfhZc`]c'k]``VY'_Ydhh\fci [\'h\Y'Wci fgY'k\]W\'k]``U``ck 'gh XYbhg'hc'fYZYWicb h\Y]f'`YUfb]b['cj Yf'h\Y'h\fYY'`Yj Y`g'cZh\Y]f'a U'cf"

H\Y'Wci fgY'k]```]bj c`j Y`gYa]bUf!ghmY`]bhYfUWfj Y`X]gW gg]cb`VUgYX`cb`h\Y`]XYUg`UbX`gh]a i`i g`cZk YY_`m fYUX]b[g"`DUfh]W]dUbhg`k]``VY`fYei]fYX`hc`a U_Y`hk c`dfYgYbhUh]cbgž`YUX]b[`X]gW gg]cb`Vm[]j]b[`U`Wf]h]WU` UbU`mg]g`UbX`cj Yfj]Yk `cZ_Ym]XYUg`]b`h\Y`fYUX]b[g`Ug`h\YgY`VYUf`cb`h\Y]f`ck b`X]gW]d`]bY`UbX`j]Yk g" 7 f]h]WU`ž`UbU`mh]WU``f\]b_]b[`k]```U`gc`VY`XYj Y`cdYX`f\fci [\`Ub`YI fY'bXYXž'Wf]h]WU``UWUXYa]WYggUmcb`U hcd]Whc`VY`W\cgYb`]b`Wcbgi `fUf]cb`k]h\`f\Y`YWfi fYf"

5ggYgga Ybh

Gi [YghYX'YggUmhcd]Vgrk]``VY'dfcj]XYX'cb'AccX'Y"

5bmWcbjYbh]cbU``UWUXYa]WfYZYfYbW]b[`gmghYa`]g`UWWYdHUV`Y"

fYdcfhg"

5ggYgga Ybh(. FYZYWhjjY Ugg][ba Ybh

GHJfhXUHY.Bch5dd`]WUV`Y

8YHU]`g.`, \$\$`k cfXg"`Ghi XYbhg`a i ghUfh]W`UhY`h\Y`k Umg`]b`k \]W\`h\Y]f`X]gW]d`]bUfmHfU]b]b[`Wci`X`VY`i gYX]b`Z fh\Yf`ghi Xmcf`h\Y`k cfX`cZk cf_"

Hi fb]h]b`gYh]b[.`H\]g`Ugg][ba Ybh]g`gi Va]hhYX`h\fci [\`Hi fb]h]b`UbX`gh XYbhg`WUb`gYY`Hi fb]h]b`g]a]`Uf]hm fYdcfhg"

5 HYbXUbWY FYei]fYa Ybhg

5 hhrbXUbWrcZ@YWnifYg#Hincf]U`g`]g`aUbXUhcfm]b`h\]g`WcifgY"`EbYEWrgYX`UVgYbWrZfca`acfY`h\Ub`&\$icZ@YWnifYg#Hincf]U`g`k]``fYgi`h`]b`h\Y`UkUfX`U`ZU]``[fUXY"

≠0``YWhifYg'UbX'hihcf]U`g'mci'k]``UWhjjY`mYb[U[Y'k]h\'WcfY'WcifgY'WcbhYbhzYbUV`]b['mci'hc'UhhU]b'7@C'% UbX'7@C'("

7 ci fgY GWX YXi `Y

J]Yk WUgg'ha YHJV'Y

H]a YHJV`Y'

8 UhY	HmdY	7 c bhYbh
K_YY_`%`%_`: YVfi Ufm!`&(GYa]bUf	Cf][]bg`cZKYghYfb`GW]YbWY7`D\]`cgcd\m"
: YVfi Ufm		?"F"DcddYfž6UW_'hc"h\Y'DfYgcWfUh]Wg.Cf][]bg'cZ KYghYfb'gW]YbWY%''d\]`cgcd\m
K YY_`&.`&) ': YVfi Ufmi!'' A UfVX	GYa]bUf	8]ggYbh D`Uhc.'5dc`c[micZGcWfUhYg
K YY_'' . ('A UfVX '! '%\$ A UfVX	GYa]bUf	DifdcgYgʻcZʻ9XiWUhjcb %"`="GW&YZZYf.`FYZYWhjcbgʻcb`9XiWUhjcbU` FY`YjUbW¥ &"`7"D"`Gbck.`H\Y`Hkc`7i`hifYg
K YY_`(.`%%`A UfWX`!`%+ A UfWX	GYa]bUf	BUh]cbU`]ga žDfcdU[UbXUž=bXcWhf]bUh]cb %"; "`CfkY``.`BchYgʻcb`BUh]cbU`]ga &"`5fibX\Uh]`Fcm`5`[YVfU`cZ=bZ]b]hY`>igh]WY
K_YY_`).*% *A_UfWX !*&(GYa]bUf	9j]XYbWYž>igh]Z]WUh]cbžFUh]cbU∵6Y`]YZ

A UfVX		%"`K "?"`7`]ZEfX.`H\Y`9h\]Wg`cZ6Y`]YZ
		&"`K_"`>Ua_Yg.`H\Y`K_]``hc`6Y`]Yj Y
K_YY_`*.`&) `A_UfVX`!`' % A_UfVX	GYa]bUf	Cf]YbHJ`]ga žH\]fX`K cf`X
		9"'GUËX. 'C f]YbHJ`]ga
		DUc`c`: f]YfY.`DYXU[c[mcZh\Y`C ddfYggYX
		· ·
K YY_`+.`%`5df]``!`+`5df]`	GYa]bUf	H\Y`K YghYfb`7Ubcb
		D"'G`YnU'GcWjc`c[mcZGWjYbWY'/'9XiWUhjcb
		>c\b`GYUfY.`H\Y`Ghcfa `CjYf`h\Y`I b]jYfg]hm
K YY_`, .`, `5df]``!`%(`5df]`	GYa]bUf	Fc`Y`cZ'Ib]jYfg]h]Yg
		7 "`: YfbUbXYg.`K_]`X`A Ub`]b`ħ\Y`K_]b[g
		B"`7∖cag_m`H\ci[\hg`cb`≢bhY``YWhiU`g`UbX`h\Y GW\cc`g
K_YY_``%) `5df]``!`&%	GYa]bUf	: fYYXca `cZ'h\Y`DfYgg
5df]`		%"`>"G"`A]``.`Cb`@]VYfhmicZH\ci[\h⁄`8]gWigg]cb
		&"`A Ufh∖U`BiggVUia.`; YbXYf'∕`; cjYfbUbWY
K_YY_`%\$.`&&`5df]``!`&, 5df]`	GYa]bUf	H\Y`¥YU'cZ'U'I b]j Yfg]Im
Sul		7 UfX]bU`` <ybfmbyk a="" b]j="" h\y`¥yu`czuʻi="" td="" ub.="" yfg]hm<=""></ybfmbyk>
		D`YUgY`BchY.`H\Y`H\ifgXUmi%(!%+`gYa]bUf`k]``bch hJ_Y`d`UVW`XiY`hc`h\Y`5bnUW8UmidiV`]W\c`]XUm'` h \Ug`VYYb`fY!gYeiYbWYX`Zcf`K_YY_`%%cb`HiYgXUm '\$`5df]``%(!%+`]b`h\Y`fY[i`Uf`fcca"

FYgci fWg

DfYgWf]VYX F Ygci fWyg

7 ci fgY fYUX]b[g k]``VY Uj U]`UV Y cb`]bY]b A ccX Y"

FYWca a YbXYX⁻FYgci fWYg

BchUjU]`UV`Y

7ci fgY'9j U`i Uh]cb'UbX'8Yj Y`cda Ybh

Ghi XYbhiZYYXVUW_k]``VY'h\fci [\'h\Y'Ubcbma ci g`cb`]bY'A m'9I dYf]YbWY gmghYa "

H\Y`dfYgYbhWcifgY`\Ug`VYYb`acX]ZJYX`hc`fYZYWh\Y`dZ``ghiXYbhZYYXVUW_`fY[UfX]b[`fUb[Y`cZUih\cfg`hc]bWiXY`bch`cb`m`XYUX`k\]hY`aU`Yg`Zfca`h\Y`K YghYfb`7Ubcb*

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

=Zmci YbWci bhYf'U'dfcV'Ya 'k \Yb'UhYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhN fci [\ 'Hi fb]hjbž'd'YUgY hY'Yd\cbY'9I hYfbU'`Gi ddcfhcb'-',) '' ' %cf'Ya U]`'h\Ya 'cb'YI hYfbU'hY'hgi ddcfh4 i bgk "YXi "Ui '" Gi ddcfh \ci fg'UfY', .\$\$Ua '--'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '--) .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ'" =Zmci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZUi `hk]h\ 'Hi fb]hjb'mci 'a Um'Udd`mZcf'Ub'YI hYbg]cbž'Vi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I hYfbU``Gi ddcfhfU`cb['k]h`Ubm'ch\Yf'fY`Yj UbhXcW a YbhgŁ'hc]bWi XY'Ug'Yj]XYbWi'hc'gi ddcfhimci f'YI hYbg]cb'Udd`]WUh]cb''`=Zmci 'Ya U]``9I hYfbU``Gi ddcfhimci 'k]``

5WUXYa]W<cbYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b[`h\Y`k cfXg`cf`]XYUg`cZch\Yfg`UbX`dfYgYbh]b[`h\Ya `Ug`mci f`ck b"`=hWUb`hU_Y`a Ubm Zcfa gžZca `XY`]VYfUhY`W\YUh]b[`hc`UWW]XYbhU``mWcdm]b[`Zca `U`gci fWY`k]h\ci hUW_bck `YX[Ya Ybh'

IBGK [fcidg'd`U[]Uf]ga]bhc h\Y Zc``ck]b[WUhY[cf]Yg.

7 cdm]b[..i g]b[.ih,Y`gUa Y`cf`j Yfmig]a]`Uf`k cfXg`hc`h,Y`cf][]bU``hYI h`cf`]XYU`k]h\ci hUW_bck `YX[]b[`h\Y gci fWF`cf`i g]b[`ei chUh]cb`a Uf_g"`H\]g`U`gc`Udd`]Yg`hc`]a U[YgžUfhUbX`XYg][b`dfc´YWfgž'Ug`k Y```Ug dfYgYbhUh]cbg`k \YfY`gca YcbY`dfYgYbhg`Ubch\Yf*g`]XYUg`cf`k cfXg`k]h\ci hWfYX]h"

=bUddfcdf]UhY`dUfUd\fUg]b[..7\Ub[]b[`U`ZYk`k cfXg`UbX`d\fUgYg`k \]`Y`a cghmfYhU]b]b[`h\Y`cf][]bU` ghfi Whi fY`UbX#cf`dfc[fYgg]cb`cZ]XYUg`cZh\Y`cf][]bU`žUbX`]bZcfa Uh]cb`k]h\ci hUW_bck`YX[Ya Ybh`H\]g`U`gc Udd`]Yg`]b`dfYgYbhUh]cbg`k \YfY`gca YcbY`dUfUd\fUgYg`Ubch\Yf'g`]XYUg`cf`k cfXg`k]h\ci hWfYX]hUbX`hc d]YW]b[`hc[Yh\Yf`ei chYg`UbX`dUfUd\fUgYg`]bhc`U`bYk`k \c`Yžk]h\ci hUddfcdf]UhY`fYZYfYbW]b["

7 c``i g]cb. k cf_]b[k]h ch Yfg Vi hdUgg]b[cZth Y k cf_'Ug U dYfgcb'g]bX]j]Xi U`k cf_'' 7 c``i g]cb U gc]bWi XYg dfcj]X]b['mci f k cf_'hc Ubch Yf gh XYbhVYZcfY h Y Xi Y XUhYžcf Zcf'h Y di fdcgY cZh Ya

- i bXYfgHJbX'mci f`f][\hg`UbX'fYgdcbg]V]`]h]Yg`Ug`U`ghi XYbh'Uh'I BGK
- VY Uk UfY cZdU[]Uf]ga žWcdmf][\lbzi BGK Ghi XYbh7 cXY cZ7 cbXi Wh0bX 5WW/dhUVY I gY cZ I BGK '=7 H'F Ygci fW/g'Dc']Wh
- VY Uk UfY cZh Y gHUbXUfXg cZVY Uj]ci f YI dYWYX cZYj YfmcbY]b h Y I BGK Wca a i b]m
- `cWUHY'gYfj]WYg'UbX']bZcfa UHjcb'UVci hI BGK 'UbX'I BGK '@VfUfm

Gca YicZh\YgYiUfYUgik]``VYiZJa]`]Ufihcimci žich\Yfgik]``VYibYk"'; U]b]b[`Uigc`]Xii bXYfgHUbX]b[`cZU```h\Y fY`UhYXiUgdYWfgicZ9@=G9ik]``\Y`dimci ia U_Yih\Yia cghicZmci fighi X]YgiUhil BGK"' <u>\hhd.#qi VYWfii]XYg"`]VfUfm"i bgk"YXi"Ui #Y`]qY#UVci hY`]qY</u>

5WUXYa]W=bZcfaUh]cb[·]

: cf'YggYbhJU``ghi XYbh']bZcfa UhJcb`fY`UhJb['hc.

- fYei Yghg Zcf Yl hYbg]cb/
- `UhY 'gi Va]gg]cbg '[i]XY `]bYg/
- fYj]Yk 'cZa Uf_g/
- I BGK '<YU`h\ UbX'GUZYhmidc`]W}Yg/
- YI Ua]bUh]cb'dfcW/Xi fYg/
- gdYWJU`Wcbg]XYfUh]cb`]b`h\Y`Yj YbhcZ]``bYgg`cf`a]gUXj Ybh fY/
- gh XYbhYei]hmUbX`X]gUV]`]hm/
- UbX'ch\Yf'YggYbh]U``UWUXYa]W]bZcfa Uh]cbž'gYY

<u>htdg.#k k k "Ufng"i bgk "YXi "Ui #W ffYbhgh XYbhg#UWUXYa]W]bZcfa Uh]cb#dfchcWc`g![i]XY`]bYg#</u>

∋a U[Y[·]7fYX]h

CdYb[:]UVWWygg[:]Zfca[:]A Yhfcdc[:]]hUb[:]A igYi a cZ5fhžBYk[:]Ncf_ž \hhdg.##k k k["]a Yha igYi a "cf[#Ufh#Wc[:]YWMjcb#gYUfWX#('*%\$)

7F=7CG

7F=7CG[·]Dfcj]XYf[·]7cXY[·]\$\$\$-,;