MODL5101

7ci fgY Cj Yfj]Yk

GHUZZ 7cbHUWh 8YHU]`g

7cbj Ybcfg

BUaY	9aU]`	5jU]`UV]`mm	@cWUh]cb	D\cbY
GUbXfU ˙<U`Y	g`\UY4 i bgk "YXi "Ui	AcbXUmg (!) da ˙Vm Uddc]bhaYbhˑVm Ya U]`	Acfj Yb ˙6fck b &$+	Ž*%&˙-˙,˙) %&+-

@cWUh]cb ˙GV\cc`˙C ZZ]WYˑžAcfj Yb ˙6fckˑ˙U˙6i ]`X]b[ž@jjˑY`ž&ž$)

Hihcfg

BUaY	9aU]`	5jU]`UV]`mm	@cWUh]cb	D\cbY
L]Ub[˙fGUbUbŁ 7\Yb[	gYUb"W`4 i bgk "YXi "Ui	H65	H65	H65
Gi nUb ˙D]dYf	g"d]dYf4 i bgk "YXi "Ui	H65	H65	H65
BUhgi _]˙8Y˙DfUXc	b"XY`dfUXc4 i bgk "YXi "Ui	H65	H65	H65
Gcd\]U˙FU	g"fU4 i bgk "YXi "Ui	H65	H65	H65
9˙YbU˙A]_\U]]_	Y"a]_\U]]_4 i bgk "YXi "Ui	H65	H65	H65
5XY`U˙9nW ffU	U"YnW ffU4 i bgk "YXi "Ui	H65	H65	H65
7Y˙]bY˙; i Yf]b	W[i Yf]b4 i bgk "YXi "Ui	H65	H65	H65

GV\cc`˙7cbHUWh ˙]bZcfa Uh]cb

GV\cc`˙cZ˙<i a Ub]h]Yg˙UbX ˙@Ub[i U[Yg

@cWUh]cb. ˙GV\cc`˙C ZZ]WYˑžAcfj Yb ˙6fck b ˙6i ]`X]b[˙ž@jjˑ`ž&),

CdYb]b[˙<ci fg. ˙AcbXUm! ˙: f]XUmˑž- Ua ˙!˙) da

D\cbY. Ž*%&˙-˙,˙) ˙%*,%

: Ul . Ž*%&˙-˙,˙) ˙,+$

7ci fgY 8YHU]`g

7fYX]h Dc]bhg ·*·

Gi a a UfmcZ h Y 7ci fgY

‡bhYfdfYhb[ ]b Y[U` gYhhb[g fYei]fYg h Y UW ei ]g]hcb cZ \][ \ mgdYWU` gYX _bck `YX[Y fU bb[ hc h Y Uk ž Y[ U` Ub[iU[UbX X]gWci fgYž Y[U` ]bhYfdfYhb[ h Ycfm UbX dfUWh]WY ]bhYfdfYhb[ g_]`g" H\]g Wci fgY k]` ]bhfcXi WY ghi XYbhg hc h Y WcbhYl hi U` _bck `YX[Y bYYXYX hc cdYfUhY ]b X]jYfgY Y[ U` gYhhb[g gi WX Ug h Y Wci fhfcca žhf]Vi bU`g UbX h Y dc`]WY" Yci k]` XYjY`cd h Y]bhYfdfYhb[UbX `b[i]gh]W g_]`g bYWYggUfmhc kcf_Ug U dfcZYgg]cbU` Y[ U`]bhYfdfYhYf" H\Y Wci fgY k]` Wca V]bY h YcfmUbX dfUWh]WY UbX k]`]bZcfa mci UVci hWcbhYa dcfUfmgYUfWX]bhc Y[U`]bhYfdfYhb["

7ci fgY @YUfb]b[Ci hWca Yg

5ggYgga Ybh

5ggYgga Ybh HUg_g

5ggYgga Ybh HUg_	K Y][\h	8i Y 8UhY	Gh XYbh @Ufb]b[Ci hWa Yg 5ggYggYX
7cbh]bi ci g UggYgga Ybh	' $l	Bch 5dd`]WUV`Y	' ž(ž)ž) ' ž(ž)
7ci fhc VgYfj Uh]cb dfc YWh	' $l	&' #$(#&$%- %%$$ DA	

5hhYbXUbWY'FYei]fYaYbhg

GhiXYbhg'UfY'ghfcb[`mYbWcifU[YX'hc'UhhYbX'U``'WUggYg'UbX'fYj]Yk`'YWhifY'fYWcfX]b[g"

7cifgY'GWXYXi`Y

H]aYhUV`Y
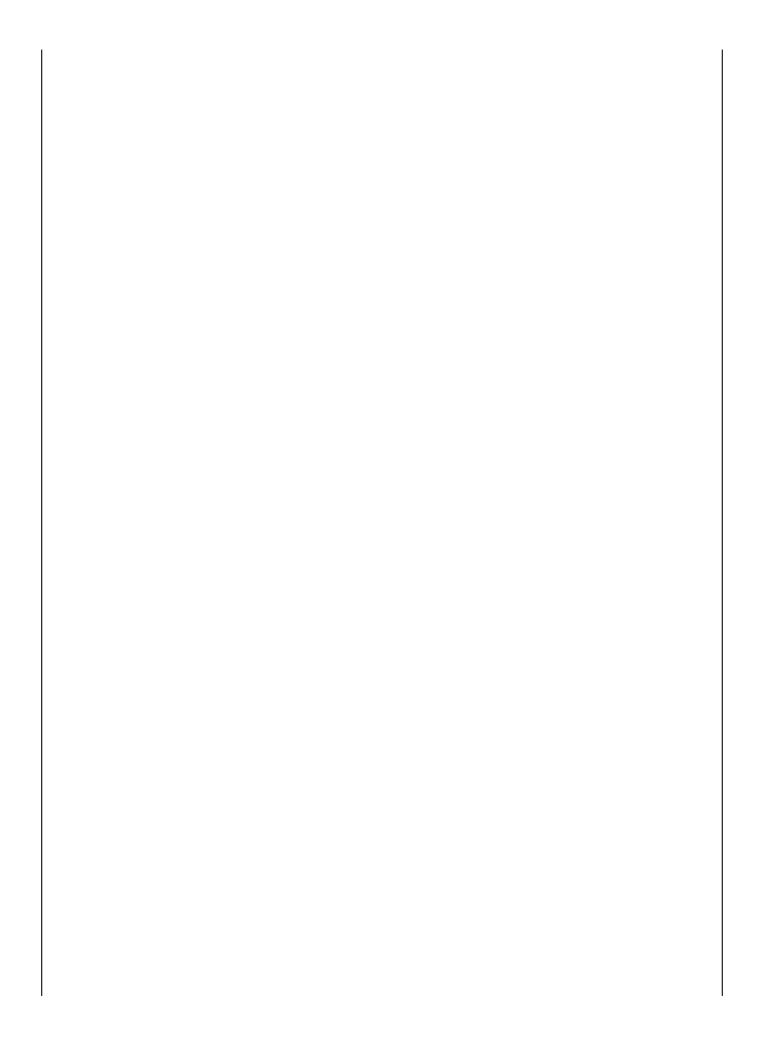
8UhY	HmdY	7cbhYbh
KYY_`%`'%`'-`:YVfiUfm!`&(`:YVfiUfm	@YWhifY	‡bhfcXiWh]cb`hc`h\Y`WcifgY  ‡bhfcXiWh]cb`hc`h\Y`5ighfU`]Ub`Y[U`gmghYa  • 8YgWf]dh]cb`cZ`Y[U`gYhh]b[g`k\YfY ]bhYfdfYhYfg`kcf_.`Y[U`WcbZYfYbWYgž`dc`]WYž hf]Vi bU`gžWcifhg • 8]ZZYfYbWYg'VYhkYYb`Wf]a]bU`'UbX`W]j]` ↑f]gX]Wh]cbg

UbX`ʰf]U`g

- GhfUhˈY[ˈ]Wi gYˈcZˈUb[ˈi Uˈ[Yˈ]bˈWci fˈfˈcca
  ei Ygh]cbg
- 8]ZZYfYbWˈgˈVY hk YYbˈYl Ua]bUh]cb!]b!WX]YZ
  UbX`Wˈfcgg!Yl Ua]bUh]cbˈei Ygh]cbg

- BGK ˙Dc`]W ˙8YdUfha Ybh\hd.##k k k "dc`]W"bgk "[cj "Ui #

Gi Va]gg]cb cZ5ggYgga Ybh HUg_g

Gi Va]gg]cb cZ5ggYgga Ybh HUg_g

Hi fb]h]b Gi Va]gg]cb

Zmci YbWci bh Yf U dfcV Ya k \Yb UhYa dh]b[hc gi Va]hmci f Ugg][ba Ybh\ fci [\ Hi fb]h]b bž d YUgY hY Yd\ cbY 9I hYfbU Gi ddcfh cb - ' ,) '' ' ' %cf Ya U] h Ya cb YI hYfbU hY gi ddcfh i bgk "YXi "Ui "" Gi ddcfh \ci fg UfY , .$$Ua '—'%$.$$da cb k YY_XUmg UbX - .$$Ua '—') .$$da cb k YY_YbXg f1 *) XUmg U mYUfŁ Zmci UfY i bUV Y hc gi Va]hmci f Ugg][ba Yb XiY hc U Zi hk]h \ Hi fb]h]b mci a UmUdd mžcf Ub YI hYbg]cbž Vi hmci a i ghf YUU]b mci f \W Yhbi a VYf Zca 9I hYfbU Gi ddcfh fU cb[k]h \ Ubmcch Yf fY Yj Ubh XcWa Ybhgʌhc]bWi XY Ug Yj]XYbW hc gi ddcfhmci f YI hYbg]cb Udd]WUh]cb" Zmci Ya U] 9I hYfbU Gi ddcfh mci k] Ui hca UhjWU mfYW]j Y U h]W_Yhbi a VYfž Vi h]Zmci hY Yd\cbY mci k]] bYYX hc gd YW]WU mUg_ Zcf cbY" Hi fb]h]b U gc dfcj]XYg i dXUhYg cb h\Y]f gmghYa gh Uhi g cb Hk]h Yf"

; YbYfU mžUggYgga Ybh HUg_g a i ghVY gi Va]hhYX Y YWfcb]WU mj]U Yi hY f Hi fb]h]b cf U A ccX Y Ugg][ba Ybh -b]bghUbWg k \YfY h \]g]g bch dcgg]V Yž h]k]] VY ghUhYX cb mci f WcifgY g]hY A ccX Y g hY k]h \ U hYfbUhj Y gi Va]gg]cb XYHU]g"

: cf]bZcfa Uh]cb cb \ck hc gi Va]hUgg][ba Ybhg cb]bYj]U A ccX Yʌ \mdg.##ghi XYbh]i bgk "YXi "Ui #ck ! gi Va]hUgg][ba Ybha ccX Y

5WUXYa]W <cbYghm UbX D`U[]Ufga

D`U[]Ufga ]g i g]b[ h\Y k cfXg cf ]XYUg cZ ch\Yfg UbX dfYgYbh]b[ h\Ya Ug mci f ck b"'‡h\Ub h\U_Y a Ubm Zcfa gž Zfca XY`VYfUhY `X\YUh]b[ hc UWW]XYbhU`my Wcdm]b[Zfca U gci fWY k]h\ci h UW_bck `YX[Ya Ybh"

I BGK [fci dg d`U[]Ufga]bhc h\Y Zc``ck]b[WUhY[cf]Yg.

7cdm]b[. i g]b[h\Y gUa Y cfj Yfmg]a]Uf k cfXg hc h\Y cf][bU` hYl hcf ]XYU k ]h\ci h UW_bck `YX[b[h\Y gci fWY cf i g]b[ei ch\Uh]cb a Uf g" H\]g U`gc Udd`]Yg hc a U[Ygž UfhUbX XYg][b dfc´YWgž Ug k Y``Ug dfYgYbh]h]cbg k \YfY cma YcbY dfYgYbhg Ubch\Yf`g]XYUg cf k cfXg]h\ci h WfYX]h"

‡bUddfcdf]UhY dUfUd\fUg]b[. 7\Ub[ ]b[U Zqk k cfXg UbX d\fUgYg k \]Ym cgh]fYh\]b[ ]b[h\Y cf][bU` ghfi Wh fY UbX #cf dfc[ fYgg]cb cZ ]XYUg cZ h\Y cf][ bU` žUbX]bZcfa Uh]cb k]h\ci h UW_bck `YX[Ya Ybh"H\]g U`gc Udd`]Yg ]b dfYgYbh]h]cbg k \YfY cma YcbY dUfUd\fUgYg Ubch\Yf`g]XYUg cf k cfXg]h\ci h WfYX]h UbX hc d]YW]b[hc[Yh\Yf ei ch Yg UbX dUfUd\fUgYg]bhc U bYk k \c`Ž k]h\ci h Uddfcdf]UhY fYZYfYbW]b["

7c`i g]cb. k cf ]b[ k ]h\ ch\Yfg Vi h dUgg]b[ cZZ h\Y k cf_Ug U dYfgcb'g ]bX]j ]Xi U`k cf_" 7c`i g]cb U`gc

- i bXYfghUbX mci f f][\hg UbX fYgdcbg]V]`]h]Yg Ug U ghiXYbh Uh I BGK
-

5 WUXYa]W≠bZcfa Uh]cb`

: cf YggYbh]U`ghi XYbh]bZcfa Uh]cb fY`Uh]b[`hc.