7ci fgY[·]Cj Yfj]Yk

GHJZZ7cbHJWh78YHJ]`g

7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
<i[iyg<sup>·DYhYfg</i[iyg<sup>	\"dYHYfg4 i bgk "YXi "Ui	Uddc]bha Ybh'	A cfj Yb 6fck b Vi]X]b[žfcca &+)	- \$*)

Hi hcfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg***

Gi a a UfmcZh\Y'7ci fgY

H\]gʻWci fgY`]gʻXYg][bYX'Zcf`ghi XYbhgʻk]h VUg]W_bck `YX[Y`cZ: fYbW.'Yei]j U`Ybhhc`hk c`hYfa g#gYa YghYfg cZghi Xm]b[`h\Y``Ub[`i U[Y`Uhi b]j Yfg]mi`Yj Y`"K]h U`Wca a i b]WUh]j Y`UbX`hUg_!VUgYX`UddfcUVX`hc`ZcfY][`b `Ub[`i U[Y``YUfb]b[`žmci``k]```YUfb`hc`Wca a i b]WUhY`]b`g]a d`Y`UbX`fci h]bY`hUg_g`fYei]f]b[`U`g]a d`Y`UbX X]fYWhYI VXUb[Y`cZ]bZcfa Uh]cb`cb`ZJa]`]Uf`UbX`fci h]bY`a UhhYfg"`Nci``k]``XYj Y`cd`mci f``]ghYb]b[`UbX gdYU_]b[`g_]``g`Ug`k Y```Ug`mci f`fYUX]b[`UbX`k f]h]b[`g_]``g`h\fci [\`j Uf]YX`UWhj]]h]Yg`UbX`hUg_g`XcbY`]b`WUgg UbX#cf`dfYdUfYX`Uh\ca Y"`J cWUVi `UfmUbX`[`fUa a Uh]WU``ghfi Wi fYg`UfY`dfYgYbhYX`]b`h\Y`WcbhYI hcZ W`h fU``mfY`Yj Ubh]ggi Yg`Zfca`: fUbWY`cf`h\Y`: fUbWcd\cbY`k cfX"`H\Y`a YX]i a `cZ]bghfi Wh]cb`]g`: fYbVX."

7cifgY`@YUfb]b[`CihWcaYg

- %" I bXYfgHUbX`UbX`i gY`k]h\`WcbZ]XYbWY`ZfYei Ybhmi gYX`YI dfYgg]cbg`]b`: fYbW\`k \]W\`UfY`fY`UhYX`hc UfYUg`cZa cgh`]a a YX]UhY`fY`Yj UbWY
- &" 7 ca a i b]WUHY YZYWNj Y`m]b`: fYbWX`]b`Yj YfmXUmHUg_g`fYei]f]b[`U`g]a d`Y`UbX`X]fYWhYI WXUb[Y`cZ]bZcfa Uh]cb
- ' "8YgWf]VY`]b`: fYbWX`UgdYWbg`cZdYfgcbU``VUW_[fci bXž`]a a YX]UhY`Ybj]fcba YbhUbX`a UhhYfg`]b UfYUg`cZ]a a YX]UhY`bYYX
- ("8Ya cbghfUhY`U`VUg]Wi bXYfghUbX]b[`cZgca Y``]b[i]gh]WUbX`W``h fU``X]j Yfg]hm]bWi X]b[`'h\Y`j Uf]YX bUh fY`cZh\Y`: fUbWcd\cbY`k cfX

HYUWX]b[GhfUhY[]Yg

H\Y'UddfcUWX hc'h\Y': fYbWX "Ub[i U[Y']g'Wca a i b]WUh]j Y'UbX'HUg_!VUgYXžk \]WX 'a YUbg'h\Y'Wci fgY ZcW gYg'cb'h\Y'`Ub[i U[YžWca a i b]WUh]j Y'gHUhY[]YgžUbX'W 'hi fU``ZJWhcfg']b'XU]'mdYfgcb!hc!dYfgcb]bhYfUWfjcbž']b'cfXYf'hc'UWWca d']g\'a YUb]b[Z ``HUg_g"'H\]g']g'UWX]Yj YX'h\fci [\'Wc``UVcfUh]j Y'dYYf]bhYfUWfjcb'UbX']bWi g]j Y'HYUVX]b['gHUhY[]Yg'U]a]b['Uh'h\Y']a dfcj Ya YbhcZcfU``UbX'k f]hYb'Zi YbWhUbX UVW fUWhž'U```gi ddcfhYX'VmU'j Uf]YImcZUi h\Ybh]WXcW a Ybhg'UbX'j Uf]ci g'a YX]U'hc']bWfYUgY'ghi XYbh `]ghYb]b['UbX'fYUX]b['Wca dfY\Ybg]cb'g_]``g"'H\Y'`Ub[i U[Y'cZ]bgHfi Wf]cbž'UggYgga YbhUbX'[YbYfU` Wca a i b]WUh]cb']g': fYbWX'': UVW!hc!ZJWY HYUVX]b[']g'gi ddcfhYX'UbX'Yb\UbWYX'Vmcb!`]bY'a UhYf]U`g'UbX UVWj]jh]Yg'j]U'h\Y'cb`]bY'd`UhZcfa 'fA ccX'Y'h\fci [\'H9@H'I BGK'; UhYk Untz''

 =b``YWi fYgžghi XYbhg`a U]b`m`YUfb`UVci hW``hi fY`hcd]Wg`Zica `h\Y`: fYbWX`gdYU_]b[`k cf`X`fgi WX`Ug `]ZYghm`Y'/`gdcfhgžcf`gcWjU``UWij]]ga ŁUbX`h\Y`j cWUVi `UfmfY`UhYX`hc`h\Y`ZjY`XžUg`k Y```Ug`UVci h [fUa a Uf`hcd]Wg`fgi WX`Ug`hYbgYg`cf`dfcbci bgŁ`]b`cfXYf`hc`XYj Y`cd`UWW fUWm]b`h\Y``Ub[i U[Y"`Hc Z fh\Yf`h\Y`ghi XYbHg``YUfb]b[`YI dYf]YbWYžU```[fUa a Uf``YWi fYg`k]```VY`dfY% =b`UXX]h]cb`hc`h\Y`WUgg`UWh]j]h]Ygžghi XYbhg`UfY`YI dYWhYX`hc`Xc`k YY_`m[fUa a Uf`YI YfW]gYg`UbX``]ghYb]b[`cf kf]h]b[`YI YfW]gYgžUg`k Y```Ug`fY[i`Uf`df]j UhY`ghi XmUbX`fYj]g]cb`Uh\ca Y`cf`]b`h\Y`a i`h]a YX]U`UfYU" fK YY_`mdfUWh]WY`UbX`fYj]g]cb`k]h\`h\Y`Ui X]c`UbX`j]XYc`a UhYf]U``UWwca dUbm]b[`h\Y`Vci fgY`hYI h\cc_`Ž`h\Y cb`]bY`WcbhYbhcZh\Y`Wci fgYŁ"5`a]b]a i a `cZ) `\ci fg`dYf`k YY_`cZ]bXYdYbXYbhk cf_`]g`YI dYWhYX"F Y[i`Uf UWh]j Y`dfUWh]WY`UbX`fYj]g]cb`UfY`YggYbh]U``Zcf`YZYWh]j Y`dfc[fYgg]cb"

5ggYgga Ybh

8YHJ]`g.

8if]b[`h\Y``YWifYgžghiXYbhg`UbgkYf`WcadfY\Ybg]cb`eiYgh]cbg`cb`U`kf]hYb`hYlhUbX`kf]hY`U`Wcadcg]h]cb f&\$\$!&)\$`kcfXgE`cb`U`hcd]WfY`UhYX`hc`h\Y`WcbhYbh`cZh\Y`WcifgYžh\Y`k\c`Y`hYgh`Ugh]b[``WU''-\$`a]b"

=bX]j]Xi U``ZYYXVUW_j]U`bi a Yf]WU``[fUXYžfi Vf]WUbX`k f]hYb`Wca a Ybhg`cb`Wca dcg]h]cb"`: YYXVUW_`cb fYUX]b[`Wca dfY\Ybg]cb`j]U`WcffYWf]cb`]b`WUgg`UbX`bi a Yf]WU``[fUXY"

5XX]h]cbU``XYHJ]`g.

H\Y'HYghik]``VY'WcbXi WHYX'Xi f]b['H\Y'Hkc!\ci f`@97HI F9G"``FYUX]b[žkf]Hjb['Z' [fUa a Uf`# jcWUVi `UfmHYghWcbXi WHYX'Xi f]b['bcfa U``@97HI F9G`\ci fg`cb'kYY_', "'H\Y'HYghik]``VY'XcbY'cb`]bY"

Hi fb]hjb'gYhjb[.'H\]g']g'bchU'Hi fb]hjb'Ugg][ba Ybh

5ggYgga Ybh'. K YY_`mcb`]bY YI YfW]gYg

GhUfhXUhY. Bch5dd`]WUV`Y

@Yb[h\.'7U"%\cifdYfkYY_

8YHJ]`g.

Gh XYbhgʻk]``Wca d`YhYʻk YY_`mdfYdUfUh]cbgʻcbʻUi X]c!j]XYcʻXcW a Ybhgžk f]hhYbʻhYI hgžUbX#cfʻj cWUVi `Ufmi# [fUa a Ufʻei]nnYgʻcbʻA ccX`Y`f%\ci fʻdYfʻk YY_Ł"

: YYXVUW_'k]``VY`dfcj]XYX`j]U`gY`ZWcffYWYX`YI YfWjgYg`cb`A ccX`Y"`; YbYfU``ZYYXVUW_`dfcj]XYX`]b`WUgg"

5XX]h]cbU``XYHJ]`g.

H\Y`[fUXYX`cb`]bY`ei]nnYg`UfY`UjU]`UV`Y`cb`A ccX`Y"`9UVX`ei]n`k]``VY`UjU]`UV`Y`Zcf`h\Y`k\c`Y`cZh\Y WcffYgdcbX]b[`kYY_`UbX`]hWUb`VY`UHYa dHYX`cb`mcbWY`UbX`k]``VY`h]a YX"

Hi fb]h]b'gYh]b[.'H\]g']g'bchU'Hi fb]h]b'Ugg][ba Ybh

5 HYbXUbWY FYei]fYa Ybhg

Ghi XYbhgʻUfYʻghfcb[`mYbWci fU[YX'hcʻUhhYbX'U```WUggYgʻUbX'fYj]Yk ``YWhi fYʻfYWcfX]b[g"

7 ci fgY GWX YXi `Y

<u>J]Yk WUgg'hja YHJV`Y</u>

H]a YHJV`Y'

8 UHY	HmdY	7 cbhYbh
K YY_`%`%)`: YVfi Ufmi!`%-	Hcd]W	HchYa `&ž'i b]h'%ž``Yggcb`%
: YVfi Ufm	<caykcf_< td=""><td> =blfcXiWV`mcifgY`Zcb`Jc]WYH\fYUX" DfYdUfY`H\Y`KYY_`mjj]XYcg`UbX`cb`]bY ei]nnYg`VYZcfY`H\Y``YWHifYg" </td></caykcf_<>	 =blfcXiWV`mcifgY`Zcb`Jc]WYH\fYUX" DfYdUfY`H\Y`KYY_`mjj]XYcg`UbX`cb`]bY ei]nnYg`VYZcfY`H\Y``YWHifYg"

<u>\htdg.## bgk Vcc_g\cd"j]hU`gci fW/"Wca #dfcXi Wfg#j - +, % %+)' \$*-)</u>

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

Zmci YbWci bhYf'U'dfcV'Ya 'k \Yb'UhYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhN fci [\ 'Hi fb]hjbž'd'YUgY hY'Yd\cbY'9I hYfbU'`Gi ddcfhcb'-',) '' ' '%cf'Ya U]`'h\Ya 'cb'YI hYfbU'hY'hgi ddcfh4 i bgk "YXi "Ui '"'Gi ddcfh \ci fg'UfY', .\$\$Ua '-'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '-') .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ''Zmci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZJi 'hk]h. 'Hi fb]hjb'mci 'a UmUdd`mZcf'Ub'YI hYbg]cbžVi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I hYfbU'`Gi ddcfhfU'cb['k]h. 'Ubmch\Yf'fY'Yj UbhXcW a YbhgŁ'hc]bWi XY'Ug'Yj]XYbWY hc'gi ddcfhimci f'YI hYbg]cb'Udd`]WUh]cb'''Zmci 'Ya U]`'9I hYfbU'`Gi ddcfhimci 'k]`` Ui hca UhjWU'`mfYWY]j Y'U'hjW_Yhbi a VYfž'Vi h]Zmci 'hY`Yd\cbY'mci 'k]``bYYX'hc'gdYWJZWU``mUg_'Zcf'cbY" Hi fb]hjb'U`gc'dfcj]XYg'i dXUhYg'cb'h\Y]f'gmghYa 'gfUhi g'cb'Hk]hYf"

; YbYfU``mž'UggYgga YbhHUg_g`a i ghVY`gi Va]HYX`Y`YWfcb]WU``mj]U`Y]H\Yf`Hi fb]h]b`cf`U`A ccX`Y Ugg][ba YbH'`=b`]bgHUbWfg`k \YfY`H\]g`]g`bchdcgg]V`Yž`]hk]```VY`gHUHYX`cb`mci f`Wci fgY**'**g`A ccX`Y`g]HY`k]H\ U`HYfbUh]j Y`gi Va]gg]cb`XYHU]`g"

: cf`]bZcfa Uh]cb`cb`\ck `hc`gi Va]hUgg][ba Ybhg`cb`]bY`j]U`A ccX`Y.`\hhdg.##gh XYbh'i bgk "YXi "Ui #\ck! gi Va]hUgg][ba Ybha ccX`Y

5WUXYa]W<cbYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b['H\Y`k cfXg`cf`]XYUg`cZcH\Yfg`UbX`dfYgYbH]b['H\Ya `Ug`mci f`ck b"`=h\Wb`HU_Y`a Ubm Zcfa gžZīca `XY`]VYfUHY`W\YUH]b['hc`UWV]XYbHU``mWcdm]b['Zīca `U`gci fW'`k]H\ci hUW_bck `YX[Ya YbH'

I BGK '[fci dg'd`U[]Uf]ga ']bhc'h\Y'Zc``ck]b['WUhY[cf]Yg.

- i bXYfgHJbX'mci f`f][\hg'UbX'fYgdcbg]V]`]h]Yg'Ug'U'gh XYbhUhI BGK
 VY'Uk UfY'cZd`U[]Uf]ga ž'Vcdmf][\hz'I BGK 'Gh XYbh7cXY'cZ7cbXi VhUbX'5VWVdHJV'Y'I gY'cZ IBGK = HFYgcifWgDc`]Wm

•

5₩UXYa]W=bZcfaUh]cb

: cf[·]YggYbhJU^{··}gh XYbh[·]]bZcfa UhJcb^{··}fY[·]UhJb[^{··}hc.

• fYei YghgʻZcfʻYl hYbg]cb/