

1

7ci fgY`Cj Yfj]Yk

GHJZZ7cbHJW`8YHJ]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]`UV]`]m	@cW]h]cb	D\cbY
>Ub`@Ub]W_	>"@Ub]W_4 i bgk "YXi "Ui	5ddc]bha Ybfg`Vm Ya U]`	A cfj Yb`6fck b ' * +	- ' ,) `%(- +

Hi hcfg

B Ua Y	9a U]`	5j U]`UV]`]m	@cW]h]cb	D\cbY
Gcd\]Y`F cV]bgcb	gcd\]Y`fcV]bgcb4 i bgk "YXi "Ui			

GWXcc``7cbHJW`bZcfa Uh]cb

GWXcc``cZ<i a Ub]h]Yg`UbX`@Ub[i U[Yg

@cW]h]cb. `GWXcc``C Z]W]ZA cfj Yb`6fck b`6i]X]b[ž`@Yj Y``&ž&),

CdYb]b[`<ci fg. `A cbXUm! : f]XUmž`- Ua `!`) da

D\cbY. `ž`*%&`- ' ,) `* , %

: U! . `ž`*%&`- ' ,) ; +\$)

9a U]`. [\U`4 i bgk "YXi "Ui](#)

7ci fgY'8YHJ`g

7fYX]hDc]bng`*`

Gi a a UfmicZ`h`Y'7ci fgY

5a`fW_bacSk 7gdabW[5de[e, Bai WdS`V 5g`fgdWYI d`cfYg`h`Y`i bdfYWXYbH`X`W`U`Y`b[Yg`ZJW]b[
W`b`h`Y`a`d`c`f`U`f`m`9`i`f`c`d`Y`z`h`f`c`i`[`\`U`W`X`Y`a`]W`U`b`U`m`g]g`z`d`c`]h`W`U`W`c`a`a`Y`b`f`U`f`m`z`Z`a`U`b`X`b`c`j`Y`g`"H`Y`d`f`c`W`g`g`Y`g`
c`Z`Y`W`c`b`c`a`]W`U`b`X`d`c`]h`W`U`]b`h`[f`U`h`c`b`z`\Y`f`U`X`Y`X`V`m`h`Y`'9`i`f`c`d`Y`U`b`l`b]c`b`z`U`f`Y`i`b`X`Y`f`Y`l`]g`h`Y`b`h`U`h`f`Y`U`h`z`U`b`X`
b`U`h`c`b`U`]g`a`]g`c`b`h`Y`f`]g`Y`"H`c`h`Y`k`Y`g`h`z`6`f`]h`g`\`X`]g`U`Z`Y`W`]c`b`k`]h`d`Y`f`W`]j`Y`X`c`g`g`c`Z`g`c`j`Y`f`Y`][b`h`m`\U`g`Y`X`h`c`U`
f`Y`Z`Y`f`Y`b`X`i`a`d`U`g`g]b[f`b`f`Y`l`]h`z`]b`X`]W`U`h`b[h`Y`]b`h`Y`b`h`c`b`c`Z`U`a`Y`a`V`Y`f`g`h`U`h`h`c`Y`U`j`Y`h`Y`'9`i`Z`c`f`h`Y`Z`f`g`h`j`a`Y`
H`c`]h`g`g`c`i`h`z`9`i`f`c`d`Y`]g`X`Y`U`]b[`k`]h`U`f`Y`Z`[`Y`Y`W`]g]g`V`f`c`i`[`\`h`c`b`V`m`k`U`f`g`]b`b`c`f`h`5`Z`]W`U`b`X`h`Y`A`]X`X`Y`
9`U`g`h`C`b`]h`g`9`U`g`h`f`b`Z`U`b`z`h`Y`b`g]c`b`g`k`]h`F`i`g`g]U`U`f`Y`\`Y`][\`h`Y`b`Y`X`z`Y`g`d`Y`W`U`m`c`j`Y`f`l`_`f`U`]b`Y`"H`Y`
f`Y`U`h`c`b`g`\d`c`Z`9`i`f`c`d`Y`k`]h`h`Y`l`G`5`]b`h`Y`Y`f`U`c`Z`8`c`b`U`X`H`f`i`a`d`f`j`d`f`Y`g]X`Y`b`W`h`]g`U`g`c`]b`Z`i`l`"5`h`]g`]g`
h`U`]b[`d`U`W`k`\]Y`'9`i`f`c`d`Y`\U`g`V`Y`Y`b`f`Y`Y`]b[`Z`c`a`h`Y`[`c`V`U`Z`]b`U`b`W`U`W`]g]g`z`k`]h`g`f`]b[`Y`b`h`U`i`g`h`f`]h`m`
a`Y`U`g`i`f`Y`g`]b`g`c`a`Y`W`c`i`b`f`]Y`g`Y`U`X`]b[`h`c`[`f`Y`U`h`g`c`W`U`X`Y`d`f`j`U`h`c`b`U`b`X`d`c`]h`W`U`i`b`f`Y`g`h`H`\]g`\U`g`W`Y`U`h`X`U`
f`Y`g`i`f`[`Y`b`h`f`][\`h`k`]b[`z`k`\]W`V`U`a`Y`g`'9`i`f`c`d`Y`f`j`]g`c`b`]a`a`][`f`U`b`h`d`c`d`i`U`h`c`b`g`z`Y`g`d`Y`W`U`m`h`Y`g`U`a`]W`
W`c`a`a`i`b`]m`'9`i`f`c`d`Y`d`f`Y`g`g]b[`m`g`Y`Y`_`g`h`c`f`Y`W`c`b`W`]Y`]h`g`]V`Y`f`U`U`b`X`g`Y`W`U`f`]X`Y`U`g`k`]h`h`Y`W`c`a`d`Y`h`b[

5ggYgga Ybh

5ggYgga YbhHUg_g

5ggYgga YbhHUg_	K Y][\h	8i Y'8UH	Gh XYbh@YUfb]b[Ci hWta Yg'5ggYggYX
F YZYW]cb'cb'WcbYa dcfUfm dc`h]WU'žgcW]U'žW`h fU'cf		%o	

GhUfhXUHY. 'Bch5dd`]WUV`Y

8YhU]`g.

() 'a]bi hrg/ghi XYbhg`k]`fYW]j Y`U`[fUXY`j]U`a ccX`Yž`Vi hbc`k f]hYb`Z`YXVUW`"

Hi fb]h]b`gYh]b[. H\]g`]g`bchU`Hi fb]h]b`Ugg][ba Ybh

F Ygci fWg

DfYgWf]VYX`F Ygci fWg`

H\]g`Wci fgY`fYUX]b[g`k]`VY`Uj U]UV`Y`cb`@Y[Ubhc""Gh XYbhg`U`gc`bYXX`hc`WXYW`hY]f`Ya U]`fY[i`UfmZcf
i dXUHyg`cb`fYgci fWg`UbX`fYUX]b[`a`UHf]U""G]bW`h`g`Wci fgY`XYU`g`k`]h`W`ffYbhUZZ]fg`g`h`XYbhg`UfY
i f[YX`hc`fYUX`bYk`gdUdYfg`UbX`VY`Uhi`bYX`hc`chYf`a`U]bgfYUa`a`YX]U`Zcf`bYk`g`]h`a`g`UbX`UbU`mg]g
fY`Uh]b[`hc`9i`fcdYUb`W`ffYbhUZZ]fg""Gh XYbhg`g`ci`X`U`gc`Wcbgi`h`h`Y`bYk`g`k`YVg]h`9i`C`VgYfj`Yf
`h`d`g`##i`cVgYfj`Yf`Wca`#`

F YWca a YbXYX`F Ygci fWg

H\YfY`UfY`gYj`YfU`Vcc_g`h`Uhmci`WUb`fYUX`Xi`f]b[`h`Y`hYfa`"A`cghcZ`h`Y`a`UHf]U`]g`ei`]h`dc`Ya`]W`z`Vi`h
k`Y`bYXX`hc`Yb[U[Y`Yj`Yb`k`]h`]XYUg`k`Y`Xc`bchZ``mgi`ddcfhc`f`U[fY`k`]h`"

Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-',) "' ' ' %cf'Ya U]'H'Ya 'cb'YI HYfbU'HY'f'gi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY', .\$\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. \$\$Ua '—) .\$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'm'YUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b'mci 'a UmUdd'm'Zcf'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b'mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcH'Yf'f'Yj UbhXcW a Yb'f'g'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmc i f'YI HYbg]cb'Udd'jW]h]cb" Ʒmci 'Ya U]'9I HYfbU'Gi ddcfhmc i 'k]
Ui 'ca UH]W]m'f'YW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY'mci 'k]'b'Y'X'hc'gd'Y'W]W]m'Ug_'Zcf'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gm'g'Ya 'g'H'U'g'cb'Hk]H'Y'f"

; YbYfU'mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]H'Y'X'Y'Y'W'f'cb]W]m'j]U'Y]H'Y'f'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' 'b]bg'f'U'V'W'g'k \Y'f'Y'h'g'g'g'bc'hd'cgg]V'Yž'hk]'VY'g'H'Y'X'cb'mci f'W'ci fgY'g'A ccX'Y'g]H'k]H
U'HY'fbUH] Y'gi Va]gg]cb'XYHU]g"

: cf]bZ'fa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba Yb'g'cb]b'Y'j]U'A ccX'Y. \h'hdg.#gh XYb'hi bgk "YXi "Ui #ck!
gi Va]hUgg][ba Yb'ha ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`c`f`X`g`c`f`]X`Y`U`g`c`Z`c`h`Y`f`g`i`U`b`X`d`f`Y`g`Y`b`h]b[`h`Y`a` `U`g`m`c`i`f`c`k`b``#W]b`h]U`_`Y`a`U`b`m`
Z`c`f`a`g`Z`Z`c`a` `X`Y`]V`Y`f`U`h`Y` `W`X`Y`U`h]b[`h`c` `U`W`W`Y`X`Y`b`h]U`m`i`W`c`d`m]b[`Z`c`a` `U`g`c`i`f`W`k`]h`c`i`h`U`W`_`b`c`k` `Y`X[`Y`a` `Y`b`h`

I`B`G`K` `[`f`c`i`d`g`d`U[]Uf]ga `]b`h`c` `h`Y` `Z`c` `c`k`]b[`W`U`h`Y`[`c`f`]Y`g.

- i bXYfgHUbX'mci f'f][\hg'UbX'fYgdcbg]V']hYg'Ug'U'gh XYbhUhl BGK
-

