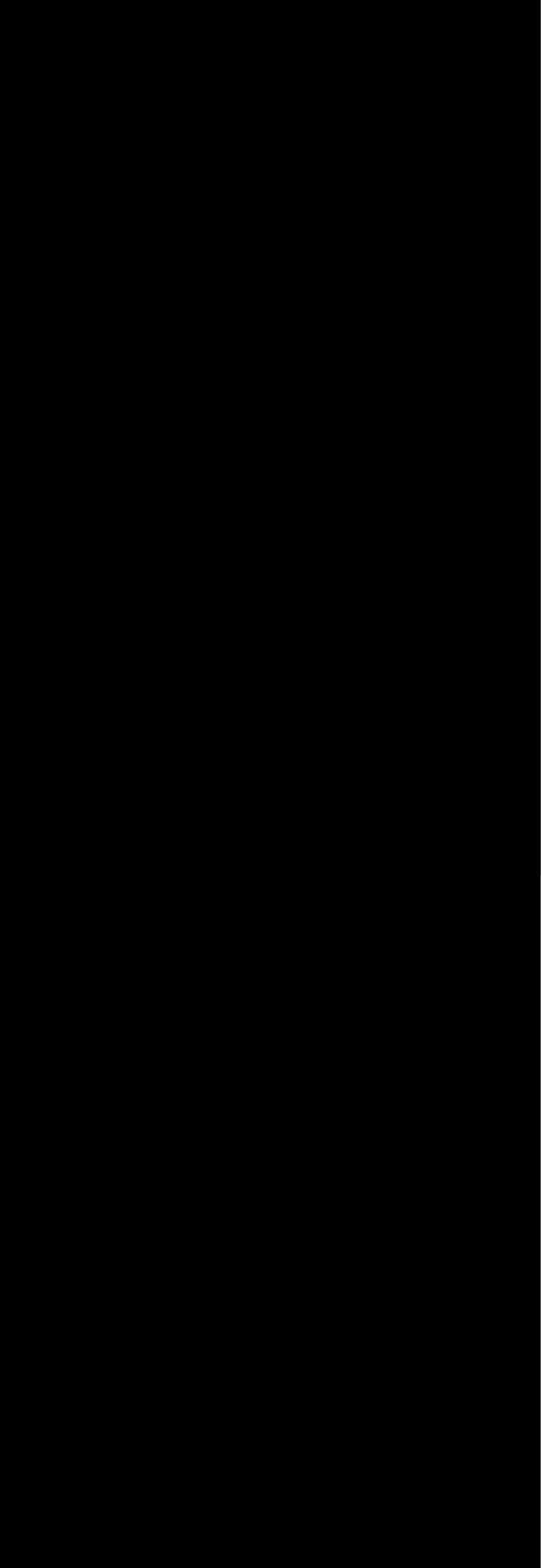


ARTS1480

⊕hfcXi Wc fm: fYbVX '5

HYfa &Z&\$&&



5W_bck`YX[Ya YbhcZ'7ci blfm

I B G K `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUXX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X}[U`UbX` ; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXYf`dYcd`Ygž`hY` :]fgh5i`gfcU`Ubgžk`c`gY`UbXgž
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY`f`i`b]ei`Y`j`U`i`Ygž`UbX`hY`f`W`b`h`bi`]b[`UbX
YbXi`f]b[`W`h`fYg`k`\\W`XYYdYb`UbX`Yb`f]W`hY`Z`cZci`f`b`U`h`cb`UbX`W`a`a`i`b]h`Yg`"

U[Y`W`ci`f`h`g`m`c`Z`h`Y`C`Z`W`c`Z`h`Y`D`f`c`J`]W`!`7`Ub`W`c`f`b`X][Ybci`g`[L`B`G`K`f`g`b`X\]\[Ybci`g`g`f`U`h`\[`m](#)

ci fgY'8YHJ`g

b]hg'cZ7 fYX]h*`

a a UfmicZ\hY'7ci fgY

\mbch'c]b'hY'f]Mx'zj]VfUbhUbX'X]j YfgY'W'ca a i b]mcZ: fYbW\gdYU_Yfg'Ufci bX'hY'k cfX'UbX'VYW'ca Y'U
cVU'W]h'nYb3'hAY': fYbW\gdYU_]b['k cfX'fYdfYgYbhg'cbY'cZ'hY'V][[Ygh]bhYfbU]cbU''']b[i]gh]WncbYg']b
Y'k cfX'k]h'Ub'Ygh]a U'hX'&+('a]''cb'gdYU_Yfg'gdFYUX'cb'U''') 'W'bh]bYbhg''

\]g'W'ci fgY'k]''hU_Y'mci 'h'fci [\h'Y'VUg]Mg'cZ'Ub[i U[Y'UW'ei]g]h]cb'UbX']b]fcXi W'mci 'hc'Y'Ya Ybhg'cZ
fYbW\W'hi fY.'mci 'k]''[U]b'h'Y'VUg]W'W'ca dY'h'bW]Yg'bYV'W'ggUfmi'hc'gdYU_'UbX'k f]h'U'Vci h'mci fgY'Z'mci f
]a]m'z'mci f'Z]YbXg'UbX'mci f'dYfgcbU'dfYZYfYbW'g'z'UbX'h'U'W'mci '\ck'hc']b]fcXi W'mci fgY'Z'UbX']b]h'fU'W'h
b'dfcd]f]U'h'm]b'U'dfcZ'gg]cbU'Ybj]fcba Ybh'

m'h'Y'YbX'cZ'h]g'W'ci fgY'z'mci 'k]''VY'UV'Y'hc'cfX'Y'f'X]bbY'f']b'DUf]g'z]b]fcXi W'mci fgY'Z'hc'mci f'bYk': fYbW\I
dYU_]b['W'c''YU[i Yg'cf'a U_Y'Z]YbXg'k]h': fUbW'd\cbY'W]h'nYbg'Z'ca 'U''c] Y'f'h'Y'k cfX''M'ci 'k]''U'gc'VY
]j Yb'h'Y'YggYbh]U'hc'c'g'hc'Z'f'h'Y'f'mci f'X]g'W'z] YfmicZ'hY'Ub[i U[Y'UbX'Ya VUf'_cb'U''YUfb]b['ci fbYm'h'U'h
UmbYj Y'f'gh'cd''''': U''']b''c] Y'k]h'h'Y'Ub[i U[Y'UbX'W'hi fY'UbX'ghUfhXfYUa]b['U'Vci h'mci f'bYI h'lc']XUm
f'mci f'Z'hi fY'k cf'_Ugg][ba Yb'h'z'k Y'UfY'\YfY'hc'\Y'd'mci 'U'W\Y]j Y'mci f'[c'U'g''

\]g'W'ci fgY']g'U'VY[]bbY'fg]'Y] Y''Ub[i U[Y'W'ci fgY''5''gh'XYbhg'k \c'\Uj Y'\UX'gca Y'YI dYf]YbW'k]h'h'Y
Ub[i U[Y'z'Y]h'Y'f'Ug'U'\Y'f]hU[Y''Ub[i U[Y'cf'h'fci [\d'fY]]ci g']b]gf'f' W]cb'z'a i gh]Z''']b'h'Y'd'U'W'a Ybh
i Yg'h'cb]b]U]fY'Uj U]UV'Y'Uh'\f'hdg.##k k k"Uf'g"i b'gk "YXi"Ui #AU#g'h X'mi g#Ygci f'W'g]g]i ddc'f#Ub[i U[Y!
'U'W'Ya Ybhg''M'ci 'k]''b'chVY'dYfa]h'Y'X'hc'Yb'fc''b'U'Ub[i U[Y'W'ci fgY'h'U'h]g'hc'Y'Ug'm'Z'f'mci "'Z'h]g
W'W'fg'z'mci 'k]''VY'f'Yei Yg'h'X'hc'W'U]b[Y'mci f'Yb'fc'a Ybh'

7ci fgY'@YUfb]b['Ci hW'ca Yg

%' I gY'U'j YfmVUg]WfU]b[Y'cZ] cW]Vi 'UfmUbX'd\UgYg]b': fYbW\UbX'Udd'm'U'Z'k'g]a d'Y'fi 'Yg'cZ
[fUa a Uf
&" =>Ybh]Z'm'YggYbh]U''g'f'i W'hi fU'X]ZYfYbW'g'VY'hk Y'Yb'b'U'h] Y''Ub[i U[Y'UbX': fYbW\
' " I bXYfgh'UbX'UbX'i gY'h'Y': fYbW\''Ub[i U[Y']b'g'c'f'h]bh'Y'fU'W]cbg']b'Z]a]]U'f'Yj YfmXUmig]h'U]h'cbg
(" 7ca dUfY'UbX'i gY'Udd'fcd]f]U'h'XY[fY'Yg'cZ'Z'ca U']h'mcZYI dfYgg]cb]b'V'cb'X'Z]a]]U'f'Yj YfmX'U'f'c'Z'g]cbU'
Ybj]fcba Ybhg'

HYUW\]b['G'hFUH[]Yg'

K Y'\Uj Y'XYg][bYX'h]g'W'ci fgY'hc']] Y'mci 'ZYI]V']h'm]b'mci f''YUfb]b[z'a U]]a i a]bh'fU'W]cb'k]h'mci f'hi h'cf
UbX'mci f'dY'Y'fg'z'UbX'W'cb]g'h'Ub]h'Z'Y'X'V'U'W'_cb'\ck' 'mci 'U'fY'Xc]b["

]b`h\Y`W`i fgY"

- : YYXVUW_`Yj Yfmj]b[`Y`W`a dcbYbh]b`h\Y`W`i fgY`]g`W`bXi W] Y`h`c`ZYXVUW`fUi hca UH`X`ZYXVUW`]b`cb`]bY`UW]j]hYgZj YfVU`UbX`k f]hY`b`ZYXVUW`Zfca `mci f`h`h`c`f`H\Y`W`a d`Y]cb`cZU`fYZYW]j Y`YUfb]b[`c`i fbU`k]`Y`d`mci `W`b`gc`XUH`UbX`YI dUbX`mci f`YUfb]b[`UbX`Y`d`i g`Z]bX`k Umg`h`c`gi ddcf]mci f`k`Y`!VY]b[`UbX`gi W]gg]b`h\Y`W`i fgY"

5XX]hcbU`cdhcbU`cb`]bY`UW]j]hYg`k]`VY`Uj U]UV`Y`Zf`Z`f`h`Y`f`d`f`UW]W]g`l`ci`X`mci`k`]g`h`c`fY]bZcfW` W`fU]b`b`h`c`b`g"

5ggYgga Ybh

HfUj Y`UffUb[Ya Ybhg'a UXY'df]cf'UbX#cf'UZf'f'hY'di V]W]h]cb'cZ'h.]g'Wci fgY'cj Yfj]Yk'UFY'bchUj'U]X
 YI W gY'Zcf'hY'fYgWXYxi`]b[`cZUmUggYgga Ybh'

D`YUgY'bc'hY'hUh'h'hc'f]U`g'f]bW'X]b[`cb`]bY'hi'hc'f]U`g']b'Ncca'Ek'j`bchVY'fYW'fXYX'Zcf'Vch'df]j UW'niUbX
 U'hY'bXUbW'`di'fdcgYg'"5'hY'bXUbW'`hc'h'hc'f]U`g']g'YggYbh]U'`hc'gi'W'W'ggZ'YgdYW]U'`mVY'W]i'gY'gca'Y'U'W]j'j]Yg
]b'hY'fYZYW]j'Y`YUfb]b[`ci'fbU'k'j`XfUk'Z'ca'`mci'f'YI'dYf]YbW'`]b'WUgg"

5ggYgga YbhUg_	K Y][\h	8i Y'8UH'	7ci fgY'@YUfb]b[Ci hW'a Yg'5ggYggYX
%`F YZYW]j'Y`YUfb]b[`ci'fbU`	' \$i	I bh`k YY_`%\$ fUgh gi Va]gg]cb`Xi Y'A cbXUm k YY_`%&	%ž&ž' ž(
&`E i]nnYg	(\$i	E i]n`%Uj U]UV`Y`VYtk YYb \$&#\$+'UbX`\$) #&+&\$&&'Ž`E i]n &'k j`VY`Uj U]UV`Y`VYtk YYb ' \$&+`UbX`\$&#\$, #&\$&&"	%ž"
'`"J]XYc`Ugg][ba Ybh	' \$i	8i Y'cb'ZfghXUmcZ: cfa U` 9I Ua `DYf]cX	%ž' ž(

5ggYgga Ybh%`F YZYW]j'Y`YUfb]b[`ci'fbU`

GHUfhXUH'. : fca`k YY_`&žcb[c]b[`k YY_`m
 5ggYgga Ybh`Yb[h. `.%\$ hc`&\$`a]bi hYg'dYf'k YY_`f%) `a]bi hYg'cb`Uj YfU[YŁ
 Gi Va]gg]cb`bchYg.

\$&#\$, #&\$&&"

Gh XYbHg'k]'Wca d'YH'rk c'cb]bY'ei]nnYg'cZ' \$'a]bi H'g'YUW'Z'YUW'k cff'&\$' "Gh XYbHg'k]'VY'ei]nnYX
cb'j'cWV'i 'UfmUbX' [fUa a Uf": YYXVUW_ [] Yb'Ui hca Uh]W'`n'

Gh XYbHg'Wb'Wcbgi 'hH'Y'`YWh fYf'cf'h hcf'Zcf'Z fH'Yf'ZYXVUW_"

H\]g']g' bchU'Hi fb]hb'Ugg][ba Ybh

5XX]h]cbU'`XYHJ]`g

H\Y'gh XYbHg'k]'`Uj'Y'Zci f'XUmg'hc'Wca d'YH'YUW'ei]n/H'Y'ei]nnYg'Wb'VY'Zci bX']b'A ccX'Y'"H\YfY'k]'
VY'cbY'UHY'a dhcb'n'z'k]h'U" \$!a]bi H'`h'a Y'`]a]hVY'ZcfY'Z]bU'`gi Va]gg]cb'"`#ik]'`bchVY'dcgg]V'Y'hc'UHY'a dh
h'Y'ei]nnYg'UZH'f'h'Y'XYUX']bY"

5ggYgga Ybh' .]]XYc'Ugg][ba Ybh

5ggYgga Ybh'Yb[h. " 'hc') 'a]bi H'g'cZj]XYc'fYW'fX]b[
Gi Va]gg]cb'bcH'g. '5`YI d'UbUh]cbg'cb'j]XYc'Ugg][ba Ybhgi Va]gg]cb'k]'VY' [] Yb']b'k YY_`%\$"
8i Y'XUH'. '8i Y'cb'Z]fghXUmcZ: cfa U'9I Ua 'DYf]cX

Gh XYbHg'k]'Wca d'YH'U'j]XYc'Ugg][ba Ybh'cZ' 'hc') 'a]bi H'g'"Gh XYbHg'k]'Z'a 'hYa gY'j Yg'UbX'fYd'm
cfU`mhc'U'gdYV]Z]Wei Yg]h'cb"

: YYXVUW_ k]'VY' [] Yb']b'fi Vf]Wg'Z' dYfgcbU'Wca a YbHg'"Gh XYbHg'Wb'Wcbgi 'hH'Y'`YWh fYf'Zcf'Z fH'Yf
ZYXVUW_"

H\]g']g' bchU'Hi fb]hb'Ugg][ba Ybh

5XX]h]cbU'`XYHJ]`g

5i X]c'Z]Y'gi Va]gg]cbg'k]h'ci hj]XYc'k]'`bchVY'UWV'dh'X"

Gh XYbHg'UfY'glfcb[`mYbW'ci fU[YX'hc'gi Va]h'Y]f]j]XYc'U'Z'k '\ci fg]b'UXj UbVW'Ug'i d'cUX'h'a Yg'a Um
j UfmUbX'VYW'ca Y'`cb[YfZ'YgdYV]U'`mWcgYf'hc'h'Y'XYUX']bY"

K YY_+. '%%'>i `m!`%)
>i `m

C b`]bY`5Wj]]m

&`cb`]bY` bHYFUWj] Y`@Yggcbg.

- *"%1`DcggYgg]cbždUfh&`frc`VY`Wca`d`YHYX
VYZcFY`h`hcf]U`%ž
- *"&1`E`i`Ygh]cbg`Ž`F`YZYI`]j`Y`j`YfVg`frc`VY
Wca`d`YHYX %o]U`%ž

t o

F Ygci fWg

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Gi Va]gg]cb 'cZ5ggYgga YbhiHUg_g

Hi fb]h]b 'Gi Va]gg]cb

Ʒmci 'YbWci bHYf'U'dfcV'Ya 'k \Yb'UH'Ya dh]b['hc'gi Va]hmc i f'Ugg][ba YbhiH'fci [\ 'Hi fb]h]bž'd'YUgY
HY'Yd\cbY'9I HYfbU'Gi ddcfhcb'-' ,) " ' ' ' %cf'Ya U] 'H'Ya 'cb'YI HYfbU'HY'fgi ddcfh4 i bgk "YXi "Ui "'Gi ddcfh
\ci fg'UfY' , .\$Ua '—%\$.\$\$da 'cb'k YY_XUmg'UbX'-. .\$Ua '—) . \$\$da 'cb'k YY_YbXg'fI *) 'XUmg'U'm'YUfI" Ʒmci
UfY'i bUV'Y'hc'gi Va]hmc i f'Ugg][ba YbhiXi Y'hc'U'Zi 'hk]H'Hi fb]h]b' mci 'a UmUdd'm'Zc'f'Ub'YI HYbg]cbž'Vi hmc i
a i ghfYHU]b' mci f'h]W_Yhbi a VYf'Z'ca '9I HYfbU'Gi ddcfhfU'cb['k]H'UbmcH'Yf'fY'Yj UbhXcW a YbHgE'hc
]bWi XY'Ug'Yj]XYbVW'hc'gi ddcfhmci f'YI HYbg]cb'Udd']W]h]cb" Ʒmci 'Ya U] '9I HYfbU'Gi ddcfhmci 'k]
Ui 'ca UH]WU'`m'fYW]j Y'U'h]W_Yhbi a VYfž'Vi h]Zmci 'HY'Yd\cbY' mci 'k]'`bYYX'hc'gdYW]Z]WU'`m'Ug_ 'Zc'f'cbY"
Hi fb]h]b'U'gc'dfcj]XYg'i dXUH'g'cb'H'Y]f'gmgh'Ya 'ghU'hi g'cb'Hk]H'Yf"

; YbYfU'`mž'UggYgga YbhiHUg_g'a i ghVY'gi Va]H'YX'Y'YW'fcb]WU'`mj]U'Y]H'Yf'Hi fb]h]b'cf'U'A ccX'Y
Ugg][ba YbH' 'b]bgHUbVW'g'k \YfY'H']g']g' bchdcgg]V'Yž'hk]'VY'ghU'YX'cb' mci f'Wci fgY'g'A ccX'Y'g]H'k]H'
U'HYfbUH] Y'gi Va]gg]cb'XYHU]g"

: cf]bZ'fa UH]cb'cb'\ck 'hc'gi Va]hUgg][ba YbHg'cb']bY j]U'A ccX'Y. \`hdg. #gh XYbH'i bgk "YXi "Ui #ck!
gi Va]hUgg][ba YbH'a ccX'Y

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`c`f`X`g`c`f`]X`Y`U`g`c`Z`c`h`Y`f`g`i`U`b`X`d`f`Y`g`Y`b`h]b[`h`Y`a`i`U`g`m`c`i`f`c`k`b`" `#`W`U`b`h`U`_`Y`a`U`b`m`
Z`c`f`a`g`Z`Z`c`a`X`Y`]V`Y`f`U`h`Y`V`X`Y`U`h]b[`h`c`U`W`W`Y`X`Y`b`h`U`m`i`W`c`d`m]b[`Z`c`a`i`U`g`c`i`f`W`k`]h`c`i`h`U`W`b`c`k`Y`X[`Y`a`Y`b`h`

5 WUXYa]WbZcfa Uh]cb

8i Y'rc'Yj c'j]b['UXj]W'VmB GK ' < YU'hž'gh XYbhg'a i gh'WXYW'Zcf'i dXUHYX']bZcfa Uh]cb'fY[UfX]b['cb']bY
'YUfb]b['Zcf'U''5fngž8Yg][b'UbX'5fW]H'Wfi fY'Wti fgYg'h]g'h'fa 'fj]U'A ccX'Y'cf'Wti fgY']bZcfa Uh]cb
dfcj]XYX"Ł

: cf'YggYbh]U'gh XYbh]bZcfa Uh]cb'fY'Uh]b['rc.