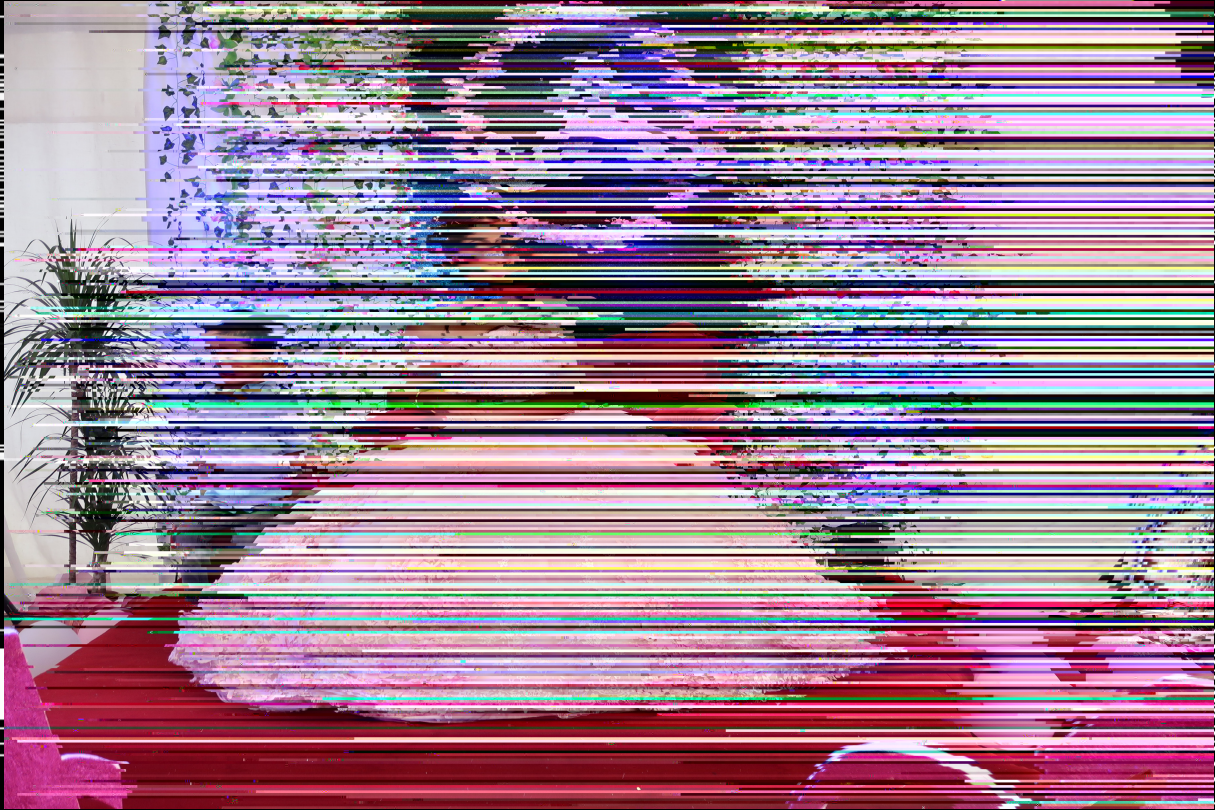


ARTS2904

8 fYggYX'hc '?]` : 8 fYgg 'UbX' ÷Ybh]mi]b' <]ghc fm

HYfa &Z&\$&&



5W_bck`YX[Ya YbhcZ7ci blfm

I B G K `5fngž8Yg][b`UbX`5fWk]fYWhi fY? Ybg]b[hcb`UbX`DUX]b[hcb`Wla di gYg`UfY`Vi]hcb`5Vcf][]bU`
@UbXg"K Y`dUmci f`fYgdYWhg`hc`hY`6]X][U`UbX`; UX][U`dYcd`Yg`k`c`UfY`hY`7i`gfcX]Ubg`cZ`hY`gY`UbXg"
K Y`UW_bck`YX[Y`hY`5Vcf][]bU`UbX`Hc`fYg`G`fU]h`g`UbXY`f`dYcd`Ygž`hY`;]fgh5i`gfcU`Ubgž`k`c`gY`UbXgž`
k]bXg`UbX`k`U`fYg`k`Y`U`bck`g`UfYž`UbX`dUm`fYgdYWhi`hc`hY`f`i`b]ei`Y`j`U`i`Ygž`UbX`hY`f`V`b`h]bi]b[`UbX`
YbXi`f]b[`W`h`fYg`k`\\]W`XYYdYb`UbX`Yb`f]W`hY`Z`cZci`f`b`U`h]cb`UbX`W`a`a`i`b]h`Yg`"

U[Y`W`ci`f`hY`gmicZ`hY`C`Z]W`cZ`hY`D`fc`J`]W`!7`UbW`c`f`b`X][Ybci`g`[L`B`G`K`f\]`b`X\]\[Ybci`g`g`f`U`h`\[`m](#)

7ci fgY'8YHJ`g

I b]hg'cZ7fYX]h*`

Gi a a UfmicZħY'7ci fgY

ħ'8fYggYX'ħ'?'j`žmci`k`j`YI d'cfY'ħY`j]b_g'VYħk'YYb'XfYgg'UbX'[YbXYfYX']XYbh]hYg'i g]b['U'bi a VYf'cZ WJgY'ghi X]Yg'Zca`'9i fcdYž'5g]Už5i g]fU]U'UbX'ħY'5a Yf]WJg'cj Yf'ħY`UghZci f'ħi bXfYX'mYUfg"ħ\]g Włci fgY'k`j`ZcW'g'cb'ħY'a Ubma YUb]b[g'cZXFYgg'Zca`XU]m]U]h]fYž'ħ' bU]ħ'cbU`XfYgg'UbX'i b]Zcfa gž'ħ'ħ'[\` \ ZJg\]cb'UWłcgg'U'k`X]Y['Ua i ħcZW`'h' fYg"K`Y'k`j`i gY'd'ħcħ[fUd'gž'dU]b]b[g'UbX'fYUX]b[g'ħ'Włj Yf'ħcd]Włg Ug'X]j YfgY'Ug'g'Ud]b['ħY'VcXmf]gi Wł`Ug'ZcħV]bX]b['UbX'ħY'WłfgYħž'XYdcfħa Ybħž'ħ'U'ħ'Włci ħi fYž'UbX Yj Yb'ħY'a YUb]b['cZWłcħ"K`ca Yb'g'XfYgg'Ug'ħY'c'ħYf'cZa Yb'g'XfYggž'ħY'a Ub]di`U]ħ'cb'cZWłcgh a Y'Zcf dc`]h]Wł`U[YbXUg'f]bWł`X]b['ZJg\]cb'UbX'ZJgWłga`UbX'Z'a`]b]ga`UbX'ZJg\]cb'łž'Wł ffYbhXYVUħYg'UVci ħ j Y]b[ž'UbX'ħY'\]għc'fmicZħY'XYdUfħa Ybhgħc'fY'k`j`U'gc'VY'YI d'cfYX"

7ci fgY'@YUfb]b['Ci ħWłca Yg

- %`F`YWł[b]nY'k`YfY'UbX']b'k`Uħk`Um]g'XfYgg'g]Ub'YI dfYgg]cb'cZ[YbXYfYX']XYbh]hYg
- &"`5bU'm]gY'Włci fgY'ħYa Yg'ħ'fci ['\`ħY`Ybg'cZ[YbXYf'UbX'Z'a`]b]ghg]Włc'Ufg\]d
- '`" `7`cbgħfi`WłUf[i a Ybħg'i g]b['b]ħYfX]gWłd]b]Ufmg]Włc'Ufg\]d—Zc'f'YI Ua d'Y'Zca`'\]għc'fmiUbX'[YbXYf gh X]Yg!`]b'k`f]ħYb'c'f'j`YfVU`Zcfa
- ("`5bU'm]gY'ħY'gYa`]ch]Włg'cZXFYgg'ħ'fci ['\`j`]gi`U'd'f]a`Ufmgci`fWł'g'gi`Wł`Ug'd'ħcħ[fUd'g'UbX dU]b]b[g
-)" `5bgk`Yf'ei`Ygh]cbg'dcgYX'i`g]b['Uf[i a YbhUbX'Yj`]XYbWł
- *" `7`cbXi`Wł]bXYdYbXYbhg]Włc'Uf'mfYgYUfWł

HYUWł]b['GħfUħY[]Yg`

H\]g`Włci fgY`]g'XYg][bYX'ħ'XYj`Y'cd'mci`f'Wł]h]Wł`UbU'm]g]g'cZbcbl'ħYI ħi U`a`UħYf]U`gi`Wł`Ug'd'ħcħ[fUd'g'UbX dU]b]b[g'UbX'ħ'ħ'Y'd'mci`i`bXYfgh'UbX'ħY'gYa`]ch]Włg'cZXFYgg'i`g]b['U[YbXYf'dYfgdYWłj`Y""ħ\Y`YWłi`fYg dfcj`]XY`VUWł[fci`bX'j]bZcfa`U]ħ'cb'UbX'j]b]ħcXi`Wł`ħ'Yc'fYh]Wł`UbX'UbU'm]h]Wł`dYfgdYWłj`Yg'UbX'XYVUħYg'ħ'Uħ UfY'YI d'cfYX'j]b'cf'YI`Ya`d'Z]YX'VmiħY'gdYWł]U]gYX'k`YY`_mifYUX]b[g" `A`miħYUWł]b['ghfUħY[m]g'ħ'ħ'Y'd'mci`YUfb'ħY'g_]`g'cZWł]h]Wł`UbU'm]g]g" `ħ\YgY'g_]`g'bYXX'ħ'VY`XYj`Y'cd'YX'fY[i`Uf'mcj`Yf'ħja`Y'UbX'ħi`ħc'f]U'g'UfY U'Z`bXUa`YbħU`dUfħcZħ]g'YUfb]b['dfc'Włgg" `K`YY`_mifYgdcbgYg'ħ'ħY'fYUX]b[g'ħfU]bg'mci`ħ'fYZYWłi'UbX UbU'm]gY`UWłXYa`]Włg]Włc'Ufg\]d'cb[YbXYf'UbX'XfYgg'UbX'YbUV'Yg'Yj`Yfm'VcXmħc'dUf]h]WłdUħY'j]b'Włgg X]gWłgg]cbg" `6miħY'YbX'cZħY'ħYfa`mci`k`j`bchicb'mXYj`Y'cd'Wł]h]Wł`g_]`g`Vi`hU'gc`U'a`Uħi`fY`Włc'Z]XYbWł]b'dfYgYbh]b['mci`f'XYUg]b'di`V]Wł`ħ\Y'D'ħcħ[fUd'g]Wł9i`YfWłgY'Ugg][ba`Ybh]g'Ub'cddc'fħi`b]miZc'f'mci`ħ'ħ' \Uj`Y'mci`f'ck`b'c'f][]bU`fYgYUfWł`dfc'YWłi`g]b['UbX'UbU'm]g]b['d'ħcħ[fUd'g'Ug'U'a`U]b'd'f]a`Ufmgci`fWł`ž`k`\]Y'ħY`YggUmXYj`Y'cdg'mci`f'fYgYUfWł`ž'UbU'm]h]Wł`UbX'k`f]h]b['g_]`g`Z`fħYf]b['mci`f'XYj`Y'cda`YbhUg'U g]Włc'Uf'cZ[YbXYf'UbX'XfYgg'gh`X]Yg" `9b[U[Ya`Ybhk`]ħ'ħY'Włci`fgY'Włc'bhYbh]g`Z`fħYf'YbWłci`fU[YX'UbX UggYggYX'VmiUb'YbX]cZ'ħYfa`ħ'gh"



8i Y'XUHY. % # \$ + # & \$ & \$) . \$ \$ ' DA

Gh XYbhtg WXccgY U'di V'WZ[i fY fY" ["zdFYg]XYbhtgdfja Y'a]b]ghfz'a cbUfWX'UbX'UggYa V'Y'd\cfc [fUd\g
Zca bYk gdUdYfgza U[Un]bYg'UbX'hk YVz'UbX'UbU'mY'hY]f'gY'ZfYdfYgYbhU]cb']b'hY]f'XfYggz
XYdcfha YbhUbX'Vcbgi a dh]cb'dfUW]VWg": YYXVUW_]g'Vm]bX]j]Xi U'Vca a Ybhtg []j Yb'cb'hY'XUmicZkY
dfYgYbhU]cb Ug'k Y''Ug'k f]hYb'Vca a Ybhtg'cb'hY'V]V]c[fUd\mgi Va]hYX'ffYh fbYX'hY'Z'ck]b['k YY_

H\]g'Ugg][ba Ybh]g'gi Va]hYX'hk fci [\ 'Hi fb]hb'UbX'gh XYbhtg'WUb'gYY'Hi fb]hb'gja]Uf]mfYdcfhtg"

5XX]h]cbU'XYHJ]g

F YZf'hc'hY'YVh' fY'cb'UbU'mg]b['hY'd\cfc [fUd\ 'Zcf'\ck'hc'Xc'hk]g" 'H\YfY']g'U' [fci d'YI YfW]gY']b'k YY_
' 'Xi f]b['hY'gYa]bUf'k \YfY'gh XYbhtg' 'dfUW]VW'UbU'mg]b['d\cfc [fUd\g"

Gh XYbhtg \Uj Y'hc'gi Va]hU'*\$ \$ \$'k cfX'UbU'mg]g'Ug'k Y''Ug'U'cbY'dU[Y'UbbchU]hX'V]V]c[fUd\mi d'cUXYX
hk fci [\ 'Hi fb]hb" 'H\Y'UbbchU]hX'V]V]c[fUd\mi'gha YUbg'gh XYbhtg'k f]hY'U'gYbh'bw'cf'k c'UZf'YUW
fYZfYbW'Vcbgi hYX'hc''Yhi g'_bck '\ck'hY'gci fW' \Y'dYX'hYa]b'hY]f'UbU'mg]g"Mc'ig'ci 'X'Ug'a i W'Ug
dcgg]V'Y'i gY'gW'c'Uf'mk cf'_cb'mci f'dYfgcb'f]Y'Vcbgi 'hV]c[fUd\]Yg']Zdcgg]V'Y'cf'\]g'hc'fm'hY' h'cc_g'Ug
k Y''Ug'a U]hY]f'U'cb'hY'dc']h]W'Vcb' hY'hc'Z'hY'hja Y''b'gca Y'W]gYg'gW'c'Ufg\]d'cb'Vcb'gf'f] W]cbg'cZ]XYU'
Z'a]b]b]h]Yg# UgW']b]h]Yg# YbX'Yf'cZ'hY'dUf]W'Uf'Vci bhfm'W'h' fY'a UmU'gc'VY'j Yfm]a dcf]Ubt'

H\Y'UggYgga Ybh]g'Xi Y'cb'hY'A cbXUmicZk YY_ , ž>i 'm% ž&\$&&Uh) da "'5hhi hc]f]U'g'Zca 'k YY_ , !%\$'k Y
k]''Ug'_Zcf' c'i bhYf'g'hc'dfYgYbh'hY]f'UbU'mg]g'Uh'hc]f]U'g'hc'g'UfY'k]h'WUgga U]hY'g'UbX' [Yh'Z'YXVUW_ "

5ggYgga Ybh' . F YgdcbgY'hc'fYUX]b[g

GHUfhXUHY. ' \$ # \$) # & \$ & \$ % \$ \$ ' DA
5ggYgga Ybh'Yb[h. 'W' \$ \$ 'k cfXg
8i Y'XUHY. % # * # & \$ & % \$ * . \$ \$ ' DA

Gh XYbhtg'gi Va]hU'fYgdcbgY'fW]") \$ \$! * \$ \$ 'k cfXg'hc'gYhei Ygh]cbg'cb'U'k YY_'mfYUX]b['VY'Z'fY'cbY
h'hc]f]U": YYXVUW_]g'j]U']bX]j]Xi U'Vca a Ybhtg'UbX']b!WUgg'X]gW'gg]cb"

H\]g'Ugg][ba Ybh]g'gi Va]hYX'hk fci [\ 'Hi fb]hb'UbX'gh XYbhtg'WUb'gYY'Hi fb]hb'gja]Uf]mfYdcfhtg"

5XX]h]cbU'XYHJ]g

GYY'hY'Z]Y'cb'Hi hc]f]U'fYUX]b[g'UbX'ei Ygh]cbg'Zcf'X]gW'gg]cb'f]b'hY'A ccX'Y'g]hY'Z'cf'k YY_' 'fhY'Ncch
gi]h'Z'cf'hY'ei Ygh]cbg'mci 'bYX'hc'Ub'gk Yf'Zcf'hk]g'UggYgga Ybh'

5ggYgga Ybh(. F YgYUfW'YggUm

GHUfhXUHY.

H\]g`Ugg][ba Ybh]g`gi Va]hX`h`fci [\ `Hi fb]hb`UbX`ghi XYbhg`Wb`gYY`Hi fb]hb`gja]`Uf]mfYdcfng"

5XX]h]cbU`XYhU]`g

GY`h`Y`Z`Y`cb`9ggUmei Ygh]cbg`UbX`V]V`]c[fUd\]Yg`i d`cUXYX`]b`h`Y`A ccX`Y`g]h`"H\]g`\Ug`h`Y`"]ghcZYggUm
ei Ygh]cbg`UbX`fYVt`a a YbXYX`V]V`]c[fUd\]Yg`Z`f`h`]g`Ugg][ba Ybh`

5`gc`WXYW`h`Y`A ccX`Y`Z`Y`cb`h`Y`9ggUmA Uf_]b[`fi Vf]W`

5 hYbXUbW'F Yei]fYa YbHg

Gh XYbHg'UFY'gfc b['mYbWci fU[YX'fc 'UthYbX'U''WUggYg'UbX'fYj]Yk ''YWñ fY'fYWcfX]b[g"

7 ci fgY'GWXYXi `Y

J]Yk 'WUgg'hja YhUV`Y

fYgdcbgY'hc'hAY'ei Yghcb."Cj YfU""=k Ug'gUhgZYX'k]h'hAY'ei U']mcZhAY'Wci fgY""k \YfY'hAY'GWcc`cZ
<i a Ub]hYg'UbX'@Ub[i U[YgfUj YfU[Y'k Ug' (" - &" ǂ:&\$&\$'hAY']bghfi Wcf'fYVW]j YX'hAY'gWcfY'cZ) "*" ('Zcf'hAY
ei Yghcb"Cj YfU""=k Ug'gUhgZYX'Vmi'hAY'ei U']mcZhAY'g'dYfgcbfg'hYUW]b[ǂWca dUFYX'hc'hAY'GWcc`cZ
<i a Ub]hYg'UbX'@Ub[i U[YgfUj YfU[Y'cZ) "" +"

'ǂ:&\$%- 'hAY'Wci fgY'k Ug'cb`mUj U]UV'Y'Ug': &: 'UbX'='hc_`UthYbXUbW'Uh'YWth fYgž'gYa]bUfg'UbX'hi hcf]U'g"
='a Ybhcb'h]g'VYVWi gY'hAY'fYgi 'h]b'hYfa g'cZ[fUXYg'k Ug'gdYVWUW'Uf!!'bc'cbY'ZJ]YX'hAY'Wci fgY'UbX'hAY
a Uf_g'k YfY'\][\"

<YfY'jg'U'Wca a YbhZca 'gh XYbtg]b'&\$%- 'UVci h'hAY'Wci fgY. "'H\]g'\UX'hc'VY'hAY'VYgh'YUfb]b[
Ybj]fcb a Ybh=\Uj Y'VYb']b'Uhi b]"'9j Yfmc'bY'k \c'ghUmYbfc`YX']b'hAY'Wci fgY'k Ug'dUgg]cbUth'UVci h
UW]j Y`m'YUfb]b['UbX'k Y'U`ZY'hWca ZcfU'V'Y'Wcbf]Vi h]b[]b'WUgg" 'H\Y'Wci fgY'k Ug'j Yfmk Y`g'ghfi Wth fYXž
dUfh]W'Uf'm'hAY'h.]fX'\ci f'cZhAY'YWth fY'h.Uhk Ug'XYX]WthYX'hc' [fci d'UW]j]hYg'k \]W'WYUthYX'U'VYthYf

Gi Va]gg]cb`cZ5ggYgga YbhiHUg_g

Hi fb]h]b`Gi Va]gg]cb

≠mci`YbWci bHYf`U`dfcV`Ya`k` \Yb`UHYa` dh]b[`hc`gi`Va`]hmc`i`f`Ugg][`ba`YbhiHfci`[`\`Hi`fb]h]b`z`d`YUgY`
HY`Yd\cbY`9I`HYfbU`Gi`ddcfhcb`-`,`),`"`,`'`,`%cf`Ya`Uj`H`Ya`cb`YI`HYfbU`HY`hgi`ddcfh4`i`bgk`"YXi`"Ui`"Gi`ddcfh`
\ci`fg`UfY`,`.\$\$Ua`-`%\$.\$\$da`cb`k`YY`XUmg`UbX`-`.\$\$Ua`-`).`.\$\$da`cb`k`YY`YbXg`f1`*)`XUmg`U`mY`Uf2`≠mci`
UfY`i`bUV`Y`hc`gi`Va`]hmc`i`f`Ugg][`ba`YbhiXi`Y`hc`U`Zji`hk`]H`Hi`fb]h]b`mci`a`UmUdd`mZc`f`Ub`YI`HYbg]cb`z`Vi`hmc`i`
a`i`ghfYhU]b`mci`f`h]W`Yhbi`a`VYf`Zca`9I`HYfbU`Gi`ddcfhU`cb[`k`]H`UbmicH`Yf`fY`Yj`UbhXcW`a`YbfgL`hc`
]bWi`XY`Ug`Yj`]XYbVW`hc`gi`ddcfhmc`i`f`YI`HYbg]cb`Udd`]W]h]cb`≠mci`Ya`Uj`9I`HYfbU`Gi`ddcfhmc`i`k`j`
Ui`hca`U]WU`mifYW]j`Y`U`h]W`Yhbi`a`VYf`z`Vi`h]Zmci`HY`Yd\cbY`mci`k`j`b`YXX`hc`gdYW]Z]WU`mUg`Zc`f`cbY`
Hi`fb]h]b`U`gc`dfcj`]XYg`i`dXUH`g`cb`H`Y]f`gmghYa`ghU`h`g`cb`Hk`]HYf`"

;`YbYfU`mz`UggYgga`YbhiHUg_g`a`i`ghVY`gi`Va`]HYX`Y`YWfcb]WU`mj`]U`Y]H`Yf`Hi`fb]h]b`cf`U`A`ccX`Y`
Ugg][`ba`Ybhi`b`]bgHUbVW`g`k` \YfY`H`g`]g`bchidcgg]V`Yz`]hk`j`VY`ghUH`X`cb`mci`f`Wci`fgY`g`A`ccX`Y`g]H`k`]H`

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`c`f`X`g`c`f`]X`Y`U`g`c`Z`c`h`Y`f`g`i`U`b`X`d`f`Y`g`Y`b`h]b[`h`Y`a` `U`g`m`c`i`f`c`k`b`" `#`W`b`h`U`_`Y`a` `U`b`m`
Z`c`f`a`g`Z`Z`c`a` `X`Y`]V`Y`f`U`h`Y` `W`X`Y`U`h]b[`h`c` `U`W`W`Y`X`Y`b`h`U` `m`i`W`c`d`m]b[`Z`c`a` `U`g`c`i`f`W` `k`]h`c`i`h`U`W`_`b`c`k` `Y`X[`Y`a` `Y`b`h`

5 WUXYa]WbZcfa Uh]cb

8i Y'rc'Yj c'j]b['UXj]W'VmB GK ' < YU'hž'gh XYbhg'a i gh'WXYW'Zcf'i dXUHYX']bZcfa Uh]cb'fY[UfX]b['cb']bY
'YUfb]b['Zcf'U''5fngž8Yg][b'UbX'5fW]H'W'fY'W'f'fgYg'h]g'h'f'f'j]U'A ccX'Y'cf'W'f'fgY']bZcfa Uh]cb
dfcj]XYX"Ł

: cf'YggYbh]U'gh XYbh]bZcfa Uh]cb'fY'Uh]b['rc.