

SOCF5112

7ca d'YI 'DfUWjWY' =ggi Yg

HYfa " Z&\$&&

7ci fgY`Cj Yfj]Yk

GHJZZ7cbHJW`8YHJ]`g

7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]fm	@cW]h]cb	D\cbY
>UbY`A ck ``	^a ck ``4 i bgk "YXi "Ui	`VmUddc]b]a Ybh	A 6%) *	Ž *%(%%&, * - - +

@YW]i fYfg

BUa Y	9a U]`	5j U]`UV]`]fm	@cW]h]cb	D\cbY
? Yff]Y`>Ua Yg	_Yff]Y`^a Yg4 i bgk "YXi "Ui	6m5ddc]b]a Ybh	A 6`% (

Hi hcfj

BUa Y	9a U]`	5j U]`UV]`]fm	@cW]h]cb	D\cbY
>Ygg]Y`7\i b[_Ygg]Y`^Xi b[4 i bgk "YXi "Ui	6m5ddc]b]a Ybh	A cfj Yb 6fck b	

GW]cc``7cbHJW]`bZcfa U]h]cb

GW]cc``cZGcW]U`GW]YbW]g

Fcca`%) -

A cfj Yb`6fck b`7 &\$

Ya U]`.g]cg4 i bgk "YXi "Ui

d\cbY.`\$&`-`'` ,)` `)% \$+

5W_bck `YX[Ya YbhcZ'7ci bHfm

I BGK `5fjz8Yg][b'UbX'5fWk]fYWi fY'Ybg]b[hcb'UbX'DUXX]b[hcb'Wla di gYg'UfY'Vi]hcb'5Vcf][]bU`

7 ci fgY'8YHJ]`g

I b]hg'cZ7 fYX]h%&

Gi a a UfmcZ\Y'7 ci fgY

H\]g'jg'hY'ZbU'fWJdghcbYEWci fgY'cZ\Y'A 7 GK 'dfc[fUa 'UbX'Vf]b[g'hc[Yh\Yf'hY'YUfb]b[]b'hY'dfY] ci g
Wci fgYg'hc'W]h]W'mYb[U[Y'mci 'k]h'hY'Wca d'YI]hYg'cZVcbHYa dcfUfmgcW]U'k cf_`Wci bgY``b[""#hY
Wci fgYz'mci 'k]''\Uj Y'hY'cddcfh b]mhc]XYbh]ZniUbX'W]h]W'mfYZYWhcb'U'fUb[Y'cZ\YcfmUbX'dfUW]W
]XYUg'hUh]bZcfa 'Wca d'YI 'dfUW]W'jggi Yg" H\YgY'jBWi XY'jggi Yg'gi W'Ug'hYfUdYi h]W]a dUggY'UbX
X]Z]W'hYg]b'hY'hYfUdYi h]WfY'Uh]cbg\]dZ'Wcgg!W'h fU'WcbHYi hg'cZVci bgY``b[žk cf_]b['k]h'hfUi a U'UbX
#cf'Uvi gY'UbX'j]c'YbW'Z'Y'h]W]jggi Yg'dYfU]b]b['hc'Wci bgY``b[ž'UbX'jggi Yg'dYfU]b]b['hc'X]j Yfg]m'hY
Wci fgY'jBhY[fU]h'g'YUfb]b[žca 'hY'dfc[fUa 'hc'YbUV'Y'mci 'hc'Z'f'hYf'XYj Y'cd'UbX'Wcbgc']XU]h'Wci bgY``b[
a Yh'cXg'UbX'dfUW]W'UbU'mg]g'hc'YI d'cfY'UbX'Udd'mig_]`g]b'Wca d'YI 'W]Ybh]ggi Yg'UbX
dfYgYb]h]cbg" H\fc[[\ 'U'Z'W'g'cb'WUgY'X]gW'gg]cb'UbX'UbU'mg]gž[fci bXYX'X]fYWh]m]b'mci f'ck b'gcW]U'
k cf_`Wci bgY``b['dfUW]W'Z'hY'Wci fgY'U'gc'dfcj]XYg'Ub'cddcfh b]mhc]b]hY[fU]h'hY'hYcfYh]W'UbX
dfUW]W'_bck'YX[Y[U]bYX'žca 'chYf'Wci fgYg'UbX'hc'Udd'mhYa]b'dUf]W'Uf'k cf_`UbX'WUgY'WcbHYi hg'

7 ci fgY '@YUfb]b['Ci hWca Yg

%" #hYfdYhU'fUb[Y'cZ\YcfmUbX'dfUW]W'g'hUh]bZcfa 'Wca d'YI 'Wci bgY``b[]ggi Yg
&" 5dd'mhYcf]Yg'UbX'žUa Yk cf_g'hc'Wca d'YI 'W]Ybh]h] Uh]cbg'UbX'hY'Wci bgY``cf'W]YbhfY'Uh]cbg\]d
' " I bXYfghUbX'Wci bgY``b[žUa Yk cf_g'k \]W]bZcfa]b]hY[fU]h'X'gcW]U'k cf_`Wci bgY``b['dfUW]W'g"
(" 7 f]h]W'mfYZYWhcb'UbX'Yj U'i U]h']b]hYfdYfgcbU'fYgdcbgYg'hc'WU'Yb[]b[]ggi Yg žca 'Wci bgY``b[
dfUW]W"
) " '9a d'cmWc\YfYbhUbX'gi W]b]h]WUgY'dfYgYb]h]cb'g_]`g

HYUWX]b['GhfU]hY[]Yg'

H\Y'hYUWX]b['ghfU]hY[]Yg'gY'YWYX']b'h]g'Wci fgY'U]a 'hc'Yb[U[Y'mci 'k]h'Wci fgY'a U]hYf]U'UbX'hc'Ugg]gh'mci
hc']b]hY[fU]h'bYk '_bck'YX[Y'UbX'g_]`g]b]h'mci f'W]b]W'dfUW]W'"Mci 'k]'ž'f'hYf'XYj Y'cd'mci f'g_]`g]b
Wci bgY``b['a Yh'cXg'UbX'dfUW]W'VmXcW a Ybh]b['UbX'UbU'm]b['mci f'ck b'WUgYg'k]h'U'dUf]W'Uf'Z'W g
cb'WU'Yb[Yg]b'hY'Wci bgY'cf'W]YbhfY'Uh]cbg\]dž'UbX'dfYgYb]h]b['mci f'ck b'k cf_]b'ga U''[fci dg'Zcf
W]b]W'Wcbgi 'h]bh'YX'UbX'dYYf'[fci d'X]gW'gg]cb" Mci f'hYcfYh]W'UbX'Udd'YX'YUfb]b['k]'VY'Z]W]fU]hYX
h'fc[[\ dfYgYbhYX'Wci fgY'WcbHYbhUbX'X]gW'gg]cb'cZVcbHYbhUbX'fYUX]b[g]b'gYa]bUfg'k]h'hY'k \c'Y
[fci d'"H\]g'YUfb]b[]gž'f'hYf'UWX]Yj YX'h'fc[[\ W]h]W'UbU'm]g'cZVci bgY``b['dfUW]W'Ug'XYa cbghfU]hYX
]b'YI Wf'hd]f]]XYc#cb]bY'cZVci bgY``b['gYgg]cbg/WUgY'UbU'm]Yg'UbX'X]gW'gg]cb'cZVUgY'j] [bY]hYg/UbX
YI YfW]gYg'UbX'fc'YI'd'UmdfUW]W']b'hY'gYa]bUf'"H\Y'UggYgga YbhfY[]a Y'dfcj]XYg'Ub'cddcfh b]mhc
XYj Y'cd'U'gi Vgh]h]U'd]YW'cZk cf_'hUhYfYZYWh]mci f'ck b'dfUW]W']b]hYf]gž'UbX'Wci 'X'Zcfa 'hY'VUg]g'Zcf
U'ž h'fY'ci fbU'Uf]WY'cf'dfUW]W'd]YW"

5ggYgga Ybh' . '7 ci bgY``]b['DfUW]VW'9ggUm

5ggYgga Ybh`Yb[h.) \$\$\$ Z # %\$i 'fYI Wi X]b['fYZfYbVW``]ghZ[i fYgZfUV`YgŁ
Gi Va]gg]cb'bcH`g. H\]g'5ggYgga YbhVi]Xg'cb'5ggYgga Ybh%
8i Y`XUHy. '&#%#&\$&&%%) - 'DA

Gh XYbHg'k]`gi Va]hU'fYgYUfW`YggUmfa Ul ") \$\$\$'k cfXgŁ'cb'U'Łcd]WfY`Yj UbhŁc' hY`WŁi fgY'a UHyf]U"

H\Y`UggYgga Ybh]g'XYg][bYX'Łc'U`ck'gh XYbHg'ZYI]V]]m]b'WŁccg]b['UbX'WŁcbgfri W]b['hY]f'ck b'Łcd]W
ei Ygh]cbZ'UbX']hVi]Xg']bŁc' hY'gYWŁ'bx'UggYgga YbhŁUg_ "H\Y`UggYgga YbhŁUg_ U`ck g'gh XYbHg'Łc
XYa cbgfUHy' hY]f'WŁdUW]mŁc']XYbh]Zm'UbX'W]h]WU`miFYZYWŁcb'WŁa d'YI 'dfUW]VW`]ggi Yg'UbX'Łc' Ufh]W`UHy'U
fUb[Y'cZhYcfm'UbX'dfUW]VW`]XYUg'fY`Yj UbhŁc' hY]f'WŁcgYb'dfUW]VW`]ggi Y" H\Y'k cfX'WŁi bhdŁc]XYg
cddcfh b]mŁc'f'gh XYbHg'k \c'gc'k]g\ 'Łc' UHyf'XYj Y'cd' hY]f'd]YW`Zc'f'gi Va]gg]cb'Łc'U'dYYf'fYj]Yk YX'cf
dfUW]VW`'Łi fbU"

Gh XYbHg'k]`fYW]j Y'k f]Hyb'ZYXVUW`UbX'U'bi a Yf]WU`[fUXY'k]h]b'Hyb'k cf_]b['XUmŁ'cZgi Va]gg]cb" H\Y
ZYXVUW`g\YYh#fi Vf]Wk]`VY'Uj U]UV`Y'Łc'gh XYbHg'UhihY'ghUfhcZhY'WŁi fgY'gc' h'UhihYm'WŁb'k cf_
Łck UfXg'gdYW]Z]YX'ghUbxUfXg"

H\]g'Ugg][ba Ybh]g'gi Va]HyX'hŁfci [\ 'Hi fb]h]b'UbX'gh XYbHg'WŁb'gYY'Hi fb]h]b'gja]Uf]miFYdcfHg"

5XX]h]cbU`XYhU]`g

GYY'A ccXY`

5 hYbXUbWV`F Yei]fYa YbHg

5g`U`%&`l`b]hg`cZ7`fYX]hWci`fgYžGC7:)`%&`7`ca`d`Yl`DfUW]WV`eggi`Yg`f`Yei`]fYg`a`c`fY`h`Ub`%)`\$`\\`ci`fg`cZ`gh`Xn`f`H`\\`g`gh`Xm]bWl`XYg.

!`(``\$`\\`ci`fg`cZ`WUgg`h]a`Y`Wca`df]g]b[]`bH`bg]]`Ygž`Wcbgi`h[`fci`dgž`UbX`Ncca`gYa`]bUfg

!`,`\\`ci`fg`G`f`i`Wl`fYX`Y`Ufb]b[]`UW]j`]h]Yg`fY"[]`Z`fi`a`gž`k`UW]b[]`#]gH`b]b[]`h`c`j`]XYcgk

!`F`YUX]b[]`ž`dYfgcbU`gh`Xnž`UbX`d`fYd`UfU]cb`cZ`Ugg][`ba`YbHg`

ž`c`f`X`Y`f`h`c`a`Y`Y`h`h`Y`Y`Ufb]b[]`ci`h`Wca`Yg`Z`f`h`g`Wci`fgY`UW]j`Y`d`Uf]W]d`U]cb`UbX`U`h`Y`b`X`U`b`W`V`]b`U`Y`Ufb]b[]`h`Ug`gž`UW]j`]h]Yg`UbX`W`Ugg`Yg`]g`f`Yei`]fYX`]b`h`g`Wci`fgY`Mci`a`i`gh`U`h`Y`b`X`U`g`W`Y`X`i`Y`X`W`Ugg`Yg`]b`W`l`X`b[]`Z`U`W`!`h`!`Z`U`W`f`]b`d`Y`f`g`c`b`l`]b`h`b`g]]`Yg`c`b`W`Ja`di`g`U`b`X`h`Y`U`X`X`]h`c`b`U`c`b`]b`Y`f`N`cca`k`g`Ya`]b`U`f`g`"5`h`Y`b`X`U`b`W`V`f`Y`W`c`f`X`g`k`]`V`Y`_`Y`d`h`

Mci`U`f`Y`f`Y`g`d`c`b`g]V`Y`Z`f`_`Y`Y`d]b[]`h`f`U`W`_`c`Z`mci`f`U`h`Y`b`X`U`b`W`V`U`b`X`W`c`b`h`U`W]b[]`>`U`b`Y`A`c`k`_`f`W`c`b`j`Y`b`c`f`l`]a`a`Y`X`U`h`m]Z`mci`U`f`Y`W`c`b`W`f`b`Y`X`U`V`ci`h`mci`f`U`h`Y`b`X`U`b`W`V`f`Y`W`c`f`X`U`b`X`]h`g`]a`d`U`W`h`c`b`mci`f`U`V`]h`m`h`c`W`ca`d`Y`h`mci`f`W`ci`fgY`gi`W`W`ggž``m`

ž`mci`\\`U`j`Y`U`b`m`W`c`b`W`f`b`g`U`V`ci`h`U`h`Y`b`X`]b[]`]b`d`Y`f`g`c`b`U`h]b`h`b`g]]`Yg`mci`g`\\`ci`X`W`c`b`h`U`W`h`Y`W`ci`fgY`W`c`b`j`Y`b`c`f`8`f`>`U`b`Y`A`c`k`_`"a`c`k`_`4`i`b`g`k`"Y`X`i`"U`i`_`h`c`X`g`W`g`g`mci`f`W`c`b`W`f`b`g`U`g`g`c`c`b`U`g`d`c`g`g]V`Y`d`f]c`f`h`c`h`Y`f`Y`j`U`b`h]]b`h`b`g]]`Y`U`b`X`]Z`b`Y`W`g`g`U`f`mž`a`U`m`U`d`d`m]b`k`f`]h]b[]`h`c`U`h`Y`b`X`c`b`]b`Y`"ž`f`Y`a`c`h`Y`U`h`Y`b`X`U`b`W`V`Z`c`f`]b`h`b`g]]`Yg`]g`U`d`d`f`c`j`Y`X`U`N`cca`_`]b`_`k`]`V`Y`d`f`c`j`]Y`X`h`c`mci`"Mci`a`i`g`h`b`c`h`g`\\`U`f`Y`h`Y`N`cca`_`]b`_`k`]h`c`h`Y`f`gh`XYbHg`"

7 ci fgY`GVW`YXi`Y`

[J`\]`Y`k`_`W`U`g`g`h\]a`Y`h`U`V`Y`](#)

H]a`Y`h`U`V`Y`

8`U`h`Y`	H`m`d`Y`	7`c`b`h`Y`b`h`
C`k`Y`Y`_`_)`G`Y`d`h`Y`a`V`Y`f`! -`G`Y`d`h`Y`a`V`Y`f`	H`c`d`]`W`	7`c`a`d`Y`h`f`Y`U`X]b[]`g`Z`c`f`k`Y`Y`_`%`g`Y`Y`A`c`c`X`Y`
K`Y`Y`_`%`%`&`G`Y`d`h`Y`a`V`Y`f` !`%`*`G`Y`d`h`Y`a`V`Y`f`	ž`h`Y`b`g]]`Y`	G`Y`Y`A`c`c`X`Y`Z`c`f`W`ci`fgY`X`Y`h]g`
K`Y`Y`_`&`%`-`G`Y`d`h`Y`a`V`Y`f` !`&`'`G`Y`d`h`Y`a`V`Y`f`	F`Y`U`X]b[]	

		GYY`A ccX`Y`Zcf`Wci fgy`XYHJ]`g`
	5ggYgga Ybh	9ggUmid`Ub
Hi hcf]U`	K YY_) .`%\$`C WtcVYf! %(`C WtcVYf	Hi hcf]U`
		Ga U`

F Ygci fWg

DfYgWf]VYX`F Ygci fWg

H\YfY`UfY`bc`gYhHl Hcc_g`Zcf`h]g`Wci fgY""5`fYUX]b[``]gh]g'dfcj]XYX`k]h`UWwgg`h`fci [\`h`Y`a`ccX`Y`g]h

DfYgWf]VYX`F Ygci fWg`7`ca`di`Hf`#H`W`b]WU`F`Yei]fYa`YbHg

5g`dUfhcZ`h]g`Wci fgY`]g`cb`]bY`fNcca`gYa`]bUfg`E`]h]g`bYVWggUfmhc`Ybgi`fY`mci`Uj`Y`h`Y`Uddfcdf]UHY`
Wca`di`Hf`UbX`H`W`b]WU`Yei`]da`Ybhlc`UXYei`UH`midUfh]V]dUH""5`Wwgg`hc`cb`]bY`gYa`]bUfg`]g`j`]U`h`Y`
A`ccX`Y`dU[`Y`Zcf`h]g`Wci fgY""

I`BGK`A`ccX`Y`gi`ddcfhg`h`Y`Zc`ck`]b[`k`YV`Vfck`gYfg.`;`cc[`Y`7`fca`Y`)`\$Z`GUZJf]`%\$Z`fH`h`fbYh9I`d`cfYf`
]g`bchfYWca`a`YbXYX`/5XX`!cbg`UbX`Hcc`VUfg`WU`UZY`W`UmVfck`gYf`g`dYfZ`fa`UbW`E`C`dYfU]b[`gmg]Ya`g`
fYWca`a`YbXYX`UfY.`K`]bXck`g`+`z`%\$Z`A`UWC`GL`G`]YffUz`]DUX`€`G`%\$`:`cf`Z`f`h`Y`f`XYH]`g`UVci`hgm]Ya`
fYei`]fYa`YbHg`W]W`U`YfY`""@`[`]b`hc`A`ccX`Y`U`YfY`

:`cf`ci`f`C`b`]bY`GYa`]bUfg`mci`k`]`fYei`]fY.`5`U`Y`UX`g`Y`h`k`]h`U`a`]W`cd`cbY`5`W`Ja`Y`fU`UbX`j`]U`A`M`BGK`5`
Vfc`UX`V`UbX`]b`h`fb`Y`h`W`cb`b`Y`W`]cb`f&`)*`?`V`]h`g`Y`W`cf`Z`]g`h`f`E`

Z`mci`b`Y`Y`X`Z`f`h`Y`f`U`gg`]g`h`Ub`W`k`]h`A`ccX`Y`g`]b[`Y`g][`b`cb":`cf`Y`b`f`c`a`Y`b`h`U`b`X`c[`]b`]g`gi`Y`g`d`Y`U`g`Y`
W`cb`h`U`W`h`#`H`G`Y`f`]W`7`Y`b`h`Y`9`a`U].`]h`g`Y`f`]W`W`b`h`f`Y`4`i`bgk`"Y`X`i`"U`i`D`cb`Y.`f`\$`&`E`-`,`)`%`'`'`#`h`fb`U`h`cb`U`.
Z`*`%`&`-`,`)`%`'`'`G`i`ddcfh`ci`fg.`A`cb`X`U`m`-`:`f`]X`U`m`,`.\$`\$`U`a`-`,`.\$`\$`da`G`U`h`f`X`U`m`/`G`i`b`X`U`m`%`%`\$`\$`U`a`-`
&`.\$`\$`da`:`cf`U`c`h`Y`f`A`ccX`Y`]g`gi`Y`g`d`Y`U`g`Y`W`cb`h`U`W`h`9`I`h`fb`U`H`9`@`H`G`i`ddcfh`9`a`U].
Y`I`h`fb`U`h`h`g`i`ddcfh`4`i`bgk`"Y`X`i`"U`i`D`cb`Y.`f`\$`&`E`-`,`)`'`'`%`#`h`fb`U`h`cb`U`.Z`*`%`&`-`,`)`'`'`%`G`i`ddcfh`ci`fg.`
A`cb`X`U`m`-`:`f`]X`U`m`,`.\$`\$`U`a`-`%`\$`.\$`\$`da`G`U`h`f`X`U`m`/`G`i`b`X`U`m`-`.\$`\$`U`a`-`).`.\$`\$`da`

F YWca a YbXYX`F Ygci fWg

B`#5`

7`ci`fgY`9`j`U`i`Uh]cb`UbX`8`Y`j`Y`c`da`Y`bh

H\]g`Wci fgY`U`g`V`Y`Y`b`]b`Z`c`fa`Y`X`V`m`Z`Y`X`V`U`W`f`Y`W`]j`Y`X`Z`f`ca`d`f`Y`j`]c`i`g`g`h`X`Y`b`Hg`UbX`Z`f`ca`mci`Xi`f]b[`h`Y`
Wci fgY`c`Z`mci`f`A`7`G`K`g`h`X`m`

:`Y`Y`X`V`U`W`Z`f`ca`d`U`gh[`f`ci`d`g`U`j`Y`.

!`#`Z`c`fa`Y`X`Y`W`h`f`Y`h`c`d]V`g`

!`G`U`d`Y`X`h`Y`W`f`f`Y`b`h`U`g`g`Y`g`ga`Y`b`h`U`g`_`g`

Gi Va]gg]cb`cZ5ggYgga YbhiHUg_g

Hi fb]hb`Gi Va]gg]cb`

≠mci`YbWci bhYf`U`dfcV`Ya`k`Yb`U`hYa`dh]b[`hc`gi Va`]hmcif`Ugg][`ba`Ybhi`h`fci`[`\`Hi`fb]hb`z`d`YUgY`h`Yd`cbY`9I`h`fbU`Gi`ddcfhcb`-`,`)`''`%cf`Ya`U]`h`Ya`cb`YI`h`fbU`h`hgi`ddcfh`i`bgk`"YXi`"Ui

5 WUXYa]W< cbYgmiUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i`g]b[`h`Y`k`cfXg`cf`]XYUg`cZc`h`Yfg`UbX`d`fYgYb]b[`h`Ya`Ug`mci`f`ck`b`" `#WUb`hU`_`Y`a`Ubm`
Zcfa`gZ`Zca`X`Y`]VYfU`h`V`X`Y`U`h]b[`h`c`U`W`W`X`Y`b`h`U`m`i`W`c`d`m]b[`Z`ca`U`g`ci`f`W`k`]h`ci`h`U`W`_`b`ck`Y`X[`Ya`Y`b`h`

I`B`G`K` `[`f`ci`d`g`d`U[]Uf]ga `]b`h`c`h`Y`Z`c`ck`]b[`W`U`h`Y[`cf]Y`g.

- 7`c`d`m]b[.`I`g]b[`h`Y`g`Ua`Y`c`f`j`Y`f`m`g]a`]U`f`k`c`f`X`g`h`c`h`Y`c`f][`]b`U`h`Y`i`h`c`f`]X`Y`U`k`]h`ci`h`U`W`_`b`ck`Y`X[`]b[

5 WUXYa]WbZcfa Uh]cb

8i Y'fc'Yj c'j]b['UXj]W'VmB GK ' < YU'hž'gh XYbh'ia i gh'WXYW'Zcf'i dXU'YX']bZcfa Uh]cb'fY[UfX]b['cb']bY 'YUfb]b['Zcf'U''5fngž8Yg][b'UbX'5fW]h'W' fY'W'ei fgYg'h'g'h'fa 'fj]U'A ccX'Y'cf'W'ei fgY']bZcfa Uh]cb dfcj]XYX'

D'YUgY'gYY. '[hdg.##k k "i bgk "YXi "Ui #Jfng!XYg\]\[b!UfW \]h'W' fY#gh XYbh' \]Z#Ygci fWglgi ddcf#dfch'W'gl \[i \]XY' \]bYg'Zcf'YggYbh\]U'gh XYbh\]bZcfa Uh\]cb'fY'Uh\]b\['fc.](#)