IFRS adoption, enforcement changes, and the quality of financial reporting: The particular case of South Africa

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THE STUDY BACKGROUND

STUDY MOTIVATION - Continued

STUDY MOTIVATION - Continued

continued

proactively

reactive

separately

RESEARCH OBJECTIVES AND DESIGN

DESCRIPTIVE STATISTICS - CONTINUED

	Mean	Standard Deviation	Min	Max
PANEL D: POST-IFRS (TRANSITIONAL PERIOD): 2005-2006 (N=228)				
4 Months Share Price				
BVPS				
EPS				
PANEL E: POST-IFRS (FINANCIAL CRISIS PERIOD): 2007-2009 (N=342)				
4 Months Share Price				
BVPS				
EPS				
PANEL F: POST-IFRS (POST-FINANCIAL CRISIS PERIOD): 2010-2012 (N=342)				
4 Months Share Price				
BVPS				
EPS				

RESULTS: PRE-IFRS, TRANSITIONAL & POST-IFRS PERIODS

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VARIABLES	Panel B: 2002-04	2005	Panel C: 2006-12

RESULTS: POST-IFRS TRANSITIONAL, CRISIS AND POST-CRISIS PERIODS

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VARIABLES	Panel D: 2005-06	Panel E: 2007-09	Panel F: 2010-12

RESULTS SUMMARY & CONCLUSIONS