

IFRS adoption, enforcement changes and the quality of financial reporting: The particular case of South Africa

By

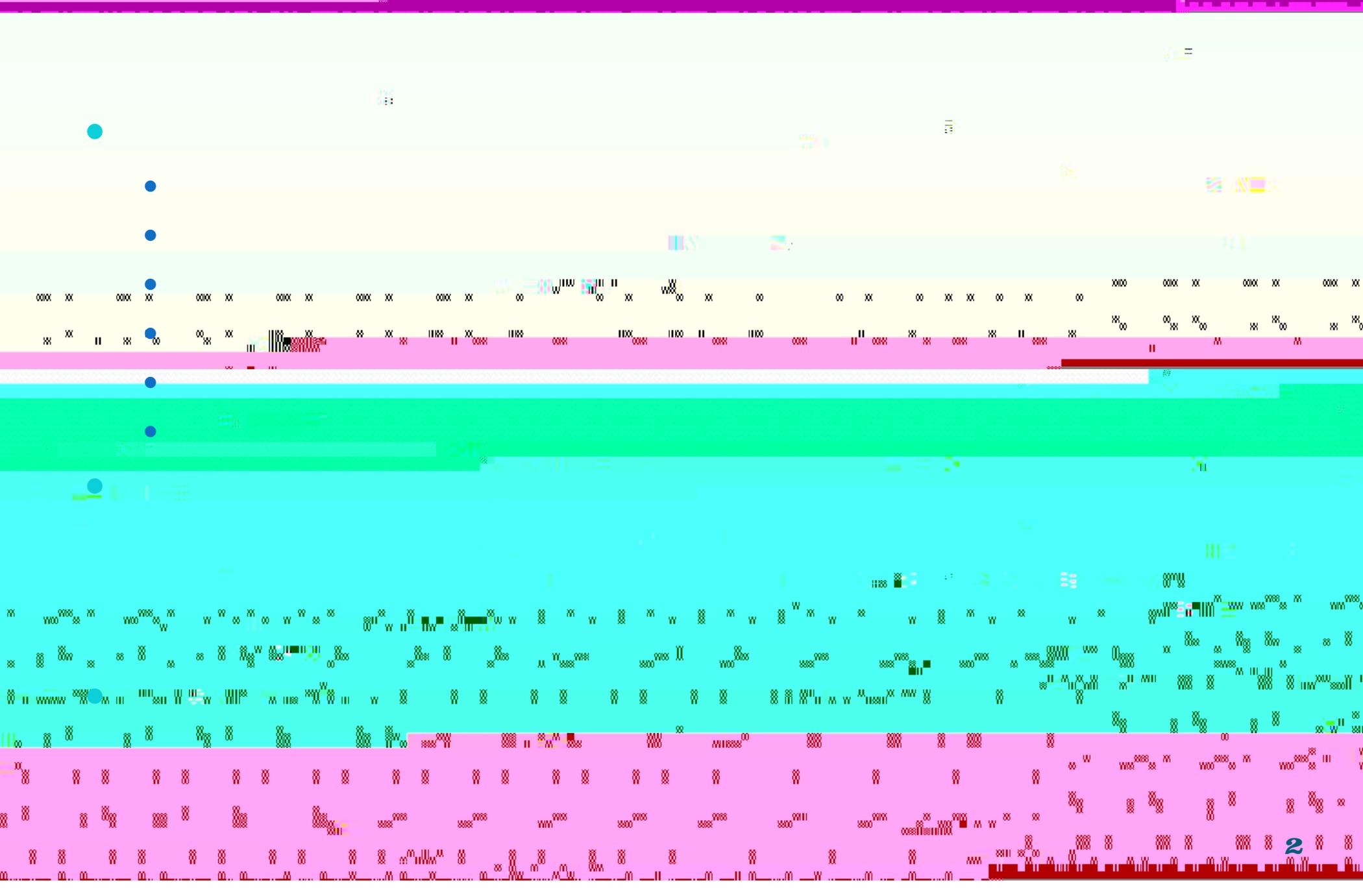
Eddie Chanisa University of Cape Town, South Africa

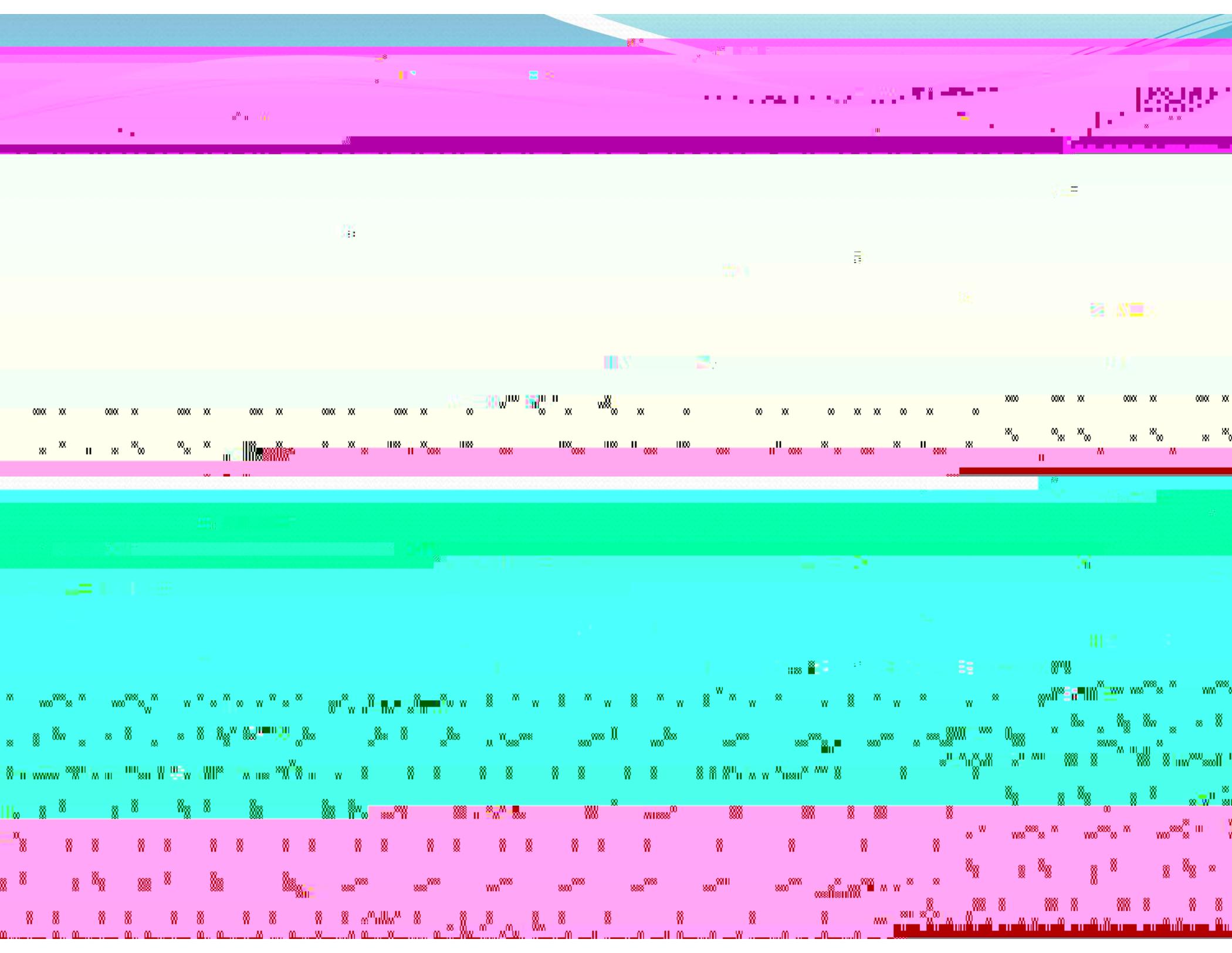
Colin Smith University of Cape Town, South Africa

Harvey Panbura University of Cape Town, South Africa

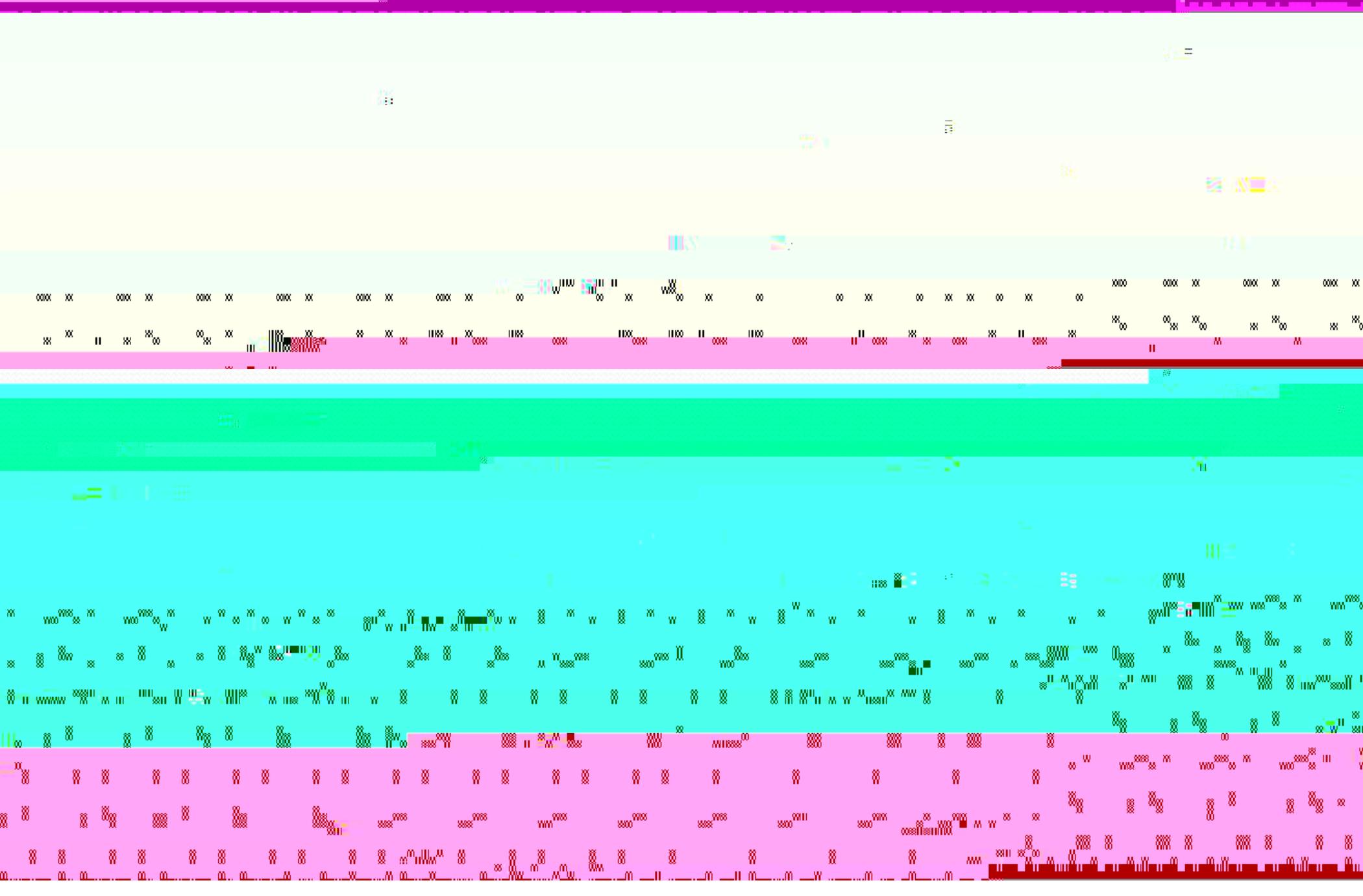
Cader Abdulla University of Cape Town, South Africa

THE STUDY BACKGROUND





STUDY MOTIVATION - Continued



STUDY MOTIVATION- Continued

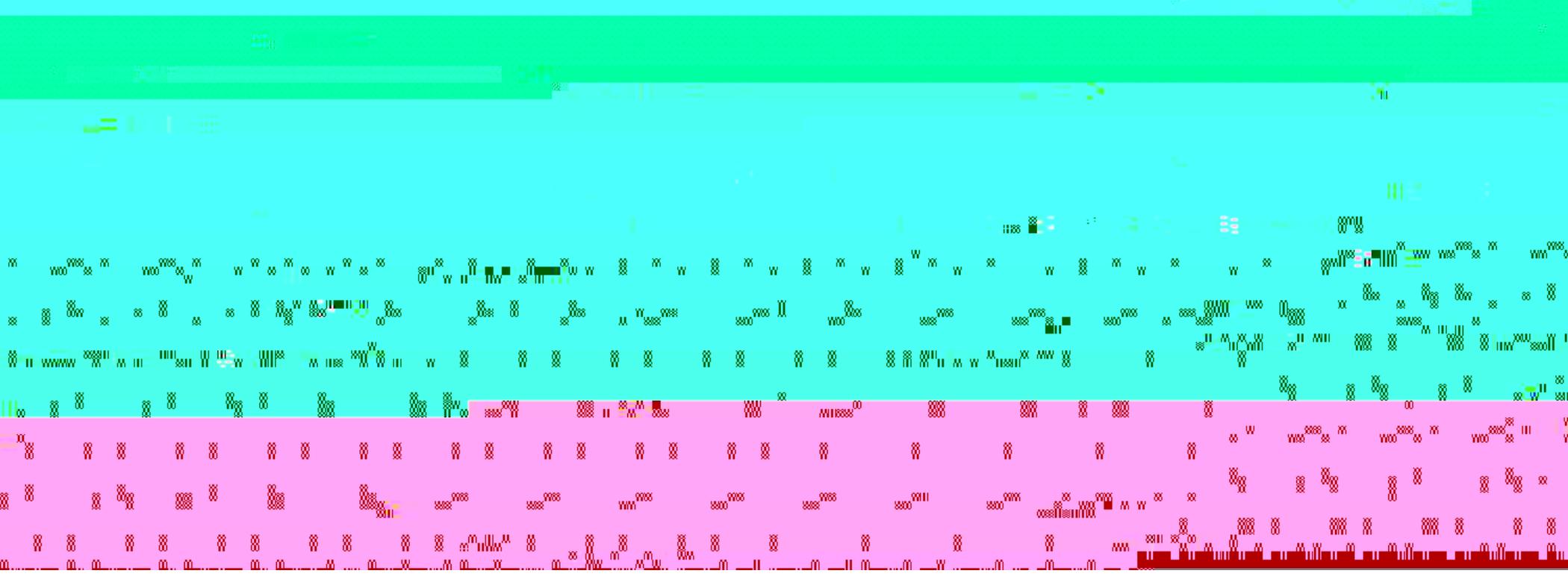
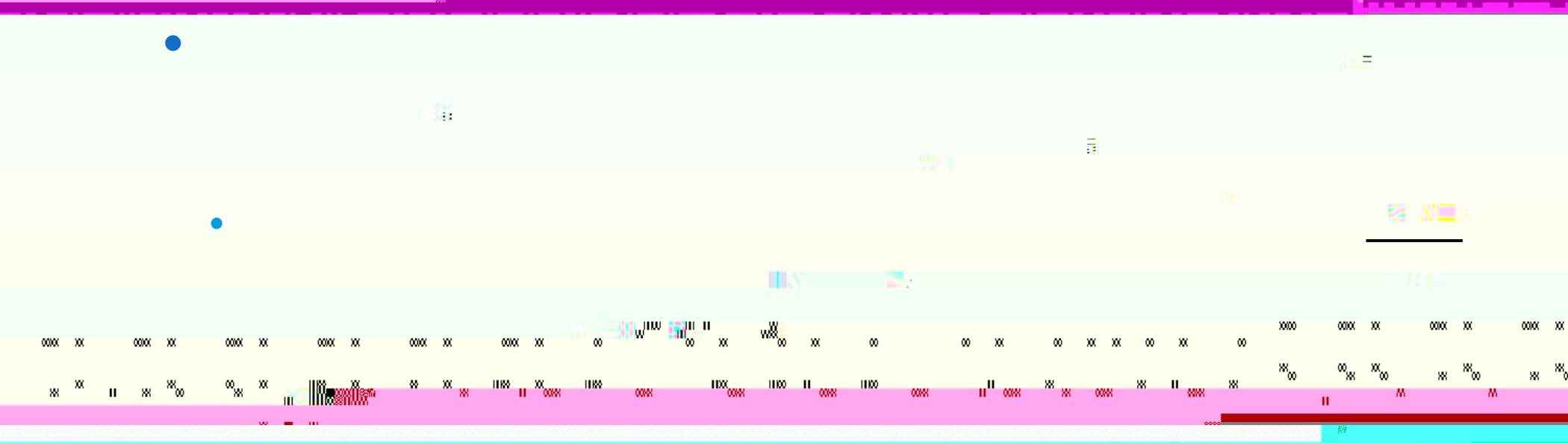
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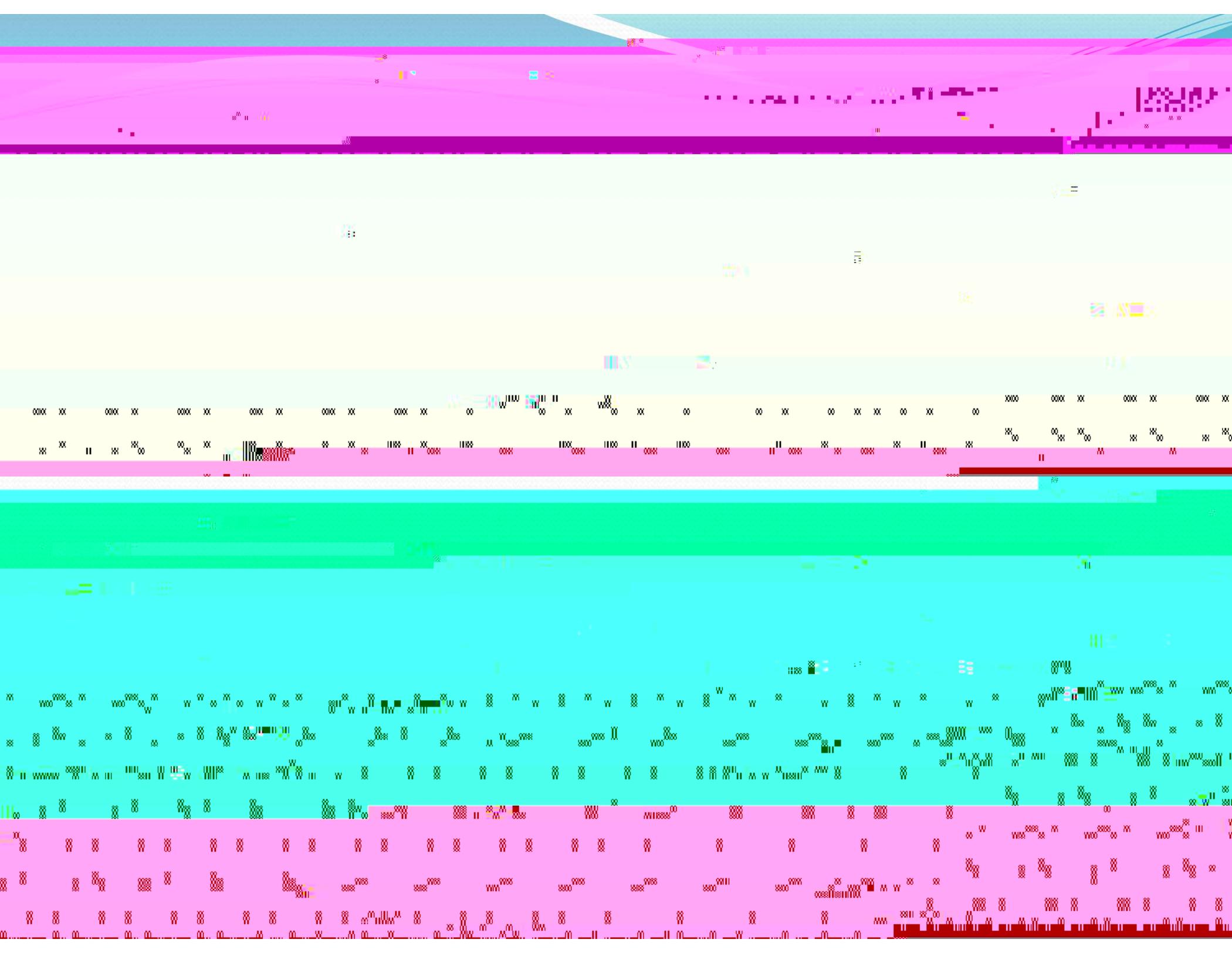
proactively

reactive

separately

RESEARCH OBJECTIVES AND DESIGN





DESCRIPTIVE STATISTICS - CONTINUED

	Mean	Standard Deviation	Min	Max
PANEL D POST IERS (TRANSITIONAL PERIOD): 2005-2006 (N=228)				
4MonthsSharePrice				
BMP5				
EPS				
PANEL E POST IERS (FINANCIAL CRISIS PERIOD): 2007-2009 (N=342)				
4MonthsSharePrice				
BMP5				
EPS				
PANEL F POST IERS (POST FINANCIAL CRISIS PERIOD): 2010-2012 (N=342)				
4MonthsSharePrice				
BMP5				
EPS				

RESULTS SUMMARY & CONCLUSIONS

