

3 UFMHUIQJ * HQGHU(TXLW DV D+ LJKHU(GXFDMRQ3 URUW' XUQJ DQG\$ IWMU&2 9,'

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- RQV6 HFVU3 RVMRQ6 WMP HQW

\$ VSDUWISDUQ LQWMMRQ/ ZHDFNRZ QGJHWHJHQGHUHGHIHFWRI &2 9,'

DQGFRP P LW

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%GZI P WI OI UYEPV TV WRXEXSR SJ[SQI RIR' 3: -(V WTSRWt'

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1 HZ 6 RXW : DDM

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* XIGQJ 3 UQFISON

8LI 92 7I GI XEJ +I RI VEPLWGEPP HSRNRMWXS RWS EGXR XLVI [E] Wç

I RWW [SQI R.W UYEPV TV WRXSRNREP 3: -(V WTSRW TIERRK ERHI GMSR QEQK ç
HMZI XERWSQ EXZI GLERKI JSVI UYEPV F] EHM WVK XLI TEMI ERHYRTEMI GEV I GRSRQ] ERH ç
XEVI X[SQI RERHKWVR EPI JSVWS EHM WVKI VSGS I GRSRQ NQ TEGXSJ' 3: -(ç

(FRQRP IF DQG6 RFDQP SDFW RI &2 9,'

-JLMLI VI HYEXSRNRMWXS RWS RSXETTP E KI RHI VPRWS HI GMSR QEQK ERHMRSV XLI KI RHI V Hç
I JI GWSJ' 3: -(XLI RI KEXZI I GRSRQ NQ ERHVSGVPIQ TEGVM NFFI JI PXS VKI RI VEXSRWS GSQI 8LI ç
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GWI RXP JEGRK E VLEVT VMV NR VEGMØ ERH XLSW RZVRK [ML HMEFNM] WI 4 EVQLEQ ~&S'AVKQI LVT-ç
EP- ~ç

' VMMV VTSRW XS' 3: -(XLEXHSI WRSXTREG KI RHI VI UYX EXMVG RXI [NPWI JEWI EGLVRK VSGVRE
Ø TEGVFSXL NR X VQ WSJ TI VTI XEVRK SVI MI RVRK I \ MVRK KI RHI VRI UYERVMW VYGL EVMØ TEGVSRç
GLNMV RERH SVI SQI RKS I VRK SPHI VVRS TSZI V] EVI I PPEW TYEXSREPHEQ EKI XS NVVXYSRWçç
; MLSYXE KI RHI VI VTSRWI JSGWXL I WGSWRI G WEV JVRERGVFQ EREKI QI RXSJXLI ' 3: -(GMMVç
VMØHI I TI RVRK I \ MVRK I GRSQ Ø ERH VSGVPR I UYERVMWEQ SRK GWI RXVEJ ERH ESRK XLI VYHI Rç
TMI PR ç

/ HDGHU/KIS 2 SSRUVCQMV' XUQJ DQG\$ IVMU&2 9,'

9 RZI VMMVERH WGSVTEVRI WTEVØTEVRK NR XLM. SRR7I GSV4 SVMSR 7XEX QI RXI NPHI QSRVXEX ç
PEHI WLVN NR KI RHI VI UYX NR I QI VVRK EV EWHYVRK ERHEJX V' 3: -(FSX [MLNR XLI MVRVXYSRWERH VRç
FSEHI VSGVPRØ TEGX 8LMV SYPHI REFP XLI WGSVERH VTEVRI WVS YVMV I \ MVRK NR LSQ EXSR VLEVRKç
RI X SØVERH VTSVRK VYGYV WEVETTSTVEX XS TYFRØV VVØZI WERTVSKV Wç

5 HMLQJQ Z RP HQ UHM-DUFKHU/ DQG IHP DØI SHU/SHFVYHV LQ UHM-DUFK

3 YV LEPP RKI ç

-RQERJ SJSYV NVVXYSRM SQI REV HMTVSTSVSREX P V TV WRX HNR QS SV NRVSP ZI PVSJEGEHI QØ ERHç
NR GEWEPERHTEVØI EGEHI QØ ERHTVSJ VVSREPSPW; SQI REV ERVS FSEHP YRHI WI TV WRX HNRç
78) 1 1 HMTVPR WEGSVWXL I WGSV=I XLI WGSVMYRVMY P TREG HXS YW V WEVL I \ TI VMV ERHç
I JSWVS FVRK EHI I TI VYRHI WYERVRK SJXLI KI RHI V HØ TEGVVSJXLMTERHI QØ ERHXLI [E] VVR [LMLç
NR UYVMWGERFI V HYG HHYVRK XLI GMMVERH V GSZI V] VYEKI Wç

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4 SVVVRP 7 SPYXSRVç

* SYVEGSRMEV V GSQ QI RHI Hç

-) RYV JI QEP TI VTI GØI WERTJEMRI WVR JI QEP V TV WRXYSR NR V WEVL EMI I GSQI XS FI XI ç
YRHI WYERHXLI ' 3: -(ZVMVPR VVERH Ø TEGX I VTI GØP NR QI HØEPLI EPL ERMH LI EPL ERH VSGVREç
VØVRG WX EQ Wç
-) RYV [SQI REV I REFP HXS I UYVEFP TEVØTEX ERH GSRVMYX XS VSEVRK XLI ,I ØØ H.TVSFP Q Wç
EVVSGVX H [ML ' 3: -(ç
- %GØI P EH-ZSGEX JSVKI RHI VI UYX NR GSQ TI XØI REXSREPVEY ERH PGEPI W EVGL JYRVRK VYGYV Wç
ERH VØI QI WERTWTTSVI SQI RZVØVKI X H PGEPRVØZI V] LML [NPVX RØLI R SYV NVVXYSRMEVç
[I I QI VKI JSQ ' 3: -(8LMVRGYHI WJ QEP V TV WRXYSREWQI QFI WSJV ZMI TERI PVERHç
JYRVRK HI GMSRQ Ø VRK FSHVWERHEWV GVMRVSJ JYRVRK ç
- ' SQQ.MDS GSRVRK I JSWVS Ø TVSZI JI QEP V TV WRXYSR NR EV E] HNR

3 UHMUJLQJ * HQGHU(TXLW DV D+ LJKHU(GXFDMRQ3 URUW' XUQJ DQG\$ IWMU&2 9,'

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%HETXESR XS XLI ' 3: -(I RZMSRQI RXLEWVI RQ SVKEGEH Q GERHO] T\SI WWSREPWEJ P EHNRK XLI ç
XERVMSR XS SRPPI P EVNRK &SX MRG/ EW WERH HI G/ EW WS [SVOSEHWEVE V WPKSJ' 3: -(TSW ç
VTI GUVKI RHI VGSRG VRW7MRG QSV [SQI RTI VSVQ X EGLNRK ERH SGGY] VYHI RXJEGNRK VSP WERç
YRERXQVTEX HVTQ NR [SVOSEHHYI XS VETMI SRPPI P EVNRK HI VNR ERH MRG/ EW H TEV VSEPEV SJ VYHI RXVç
Q TEGW SQI RHMTVSTSVSREX P 8LMPQ MWXQI JSV WEVL- LNL MPR P XS EJI GXCEV I ç
TSKV WNR T\SQ SXSR ERH SZI VXQI KI RHI VFEPERG H P EHI WLM [MLNR NVVXSRVç

; LIV [SVOSEHMLEZI VHYG HHYI XS' 3: -(ERH [LIV NVVXSRWEV WI ORK JNRERGVPXLX RNRK ç
[SQI REV QSV ZYRI VFP F] ZMYI SJFI NRK HMTVSTSVSREX P V TV WRX HNR GEWEPW WWSREP ç
JMI HXVQ ERHTEVXQI ETTSNRQI RXVEGSVWLI WGSV %FSVNRPERH8SWI W7XEM-VERHI VWEJ ç
I \ TI VNRG LMLI VI QTP] QI RXTV GEV EGSVWLI WGSVERHEV XLI V JSV EXI ZI RKV EX VMD ç

ç

4 SWNR 7 SPXSRVç

(VE NRK SRJI HFEGOJSQ WEJ ERH VYHI RXVç

- 7I I OG/ EXI [E] WSJYXNRK XLI [SVOISVG JSV \ EQ TP F] GSRVNI NRK XLI FVSEHI WOPW XWERç
EFVNRWWSJ WEJ ERH VYHI RXVRI [P EVNRK WSVQ EREKI QI RXV WNRK JSQ XLI ' 3: -(ç
I RZMSRQI RX ERH XLI FIRI JWSJQSV JP \ MR [SORKEVERKI QI RXV SVG VNR WEJ EWFI PS ç
šdg 4h RWI MRSZEZI p E] VSD [SORKEVERKI VNR [SVOSEHWRX t Zq JNRNRK YZi VYZc^h

3 UHMUJQJ * HQGHU(TXLW DV D+ LJKHU(GXFDNRQ3 URUW' XUQJ DQG\$ IWMU&2 9,'

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9RZI WWWWLEZI ERSTTSWYRIM] XS ç

- 7LS[FI VXTVEGXQ V VTSRW VWR XLI MS[R VVVVXS RVUSVXLSW I \ TI WIRGVK HSQI VVGERH JEQ M] ç
- 01 EHVSQVPIQ TEGXLVSYKL GSRXVYXVK XS XLI TYFRGTSRQ] HI FEX ERHYRHI VEO V W EVGL XS ç

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&KDP SIRQQJ IQQRYDNYH IØ] IEOI Z RUNDQGVXG DUUDQJHP HQW

3YV LEPP RKI ç

[92.W4SRQ &WUJK](#)-RSX WALEXHYVK' 3: -(^YRTEMI GEV [SVOLEVMRGI EWH [ML GLMM RSYXS ç

VELSSPLI MLX RI HGEV RI I HWSJSPH VTI WSRWERHSZ V LI RQIHLI EPL WVZV W%OT [ZI GJ XEV +I RI VER](#)

[+YX W WGEYSRI H](#) XLEX] ML SYXEHI UYEX WTTTSVXLMM] MPEZI ,KISWV M FEPERG H. FRK X VQ GSVKSR XLI ç

I GRSQMG LI EPL ERHVSQVPI I PFI NPK SJ[SQI R *EQ M] ERHGEV VV VTSRWVVMMVWVHZI KI RHI VVRI UYER] ç

NRFSXL GEV I VERH VYH] TSKV VV8LMMH] REQ NGLEMMRX RVMMIHEW] SQI R JEG VVVK HI Q ERH JSVYRTEMI ç

GEV [SVOHYVK' 3: -(ERHXLMMVRO P XS GSRXRYI XLVSYKLSYXXI V GSZ V] TI VSH ç

9RZI WWWWLEZI XLI STTSWYRIM] XS P EH ERH RUSVQ TYFRGTSRQ] HI FEX WERH XS EGXEM \ I Q TIEWVS ç

NRSZEZI JP \ MVM NRI [SVOERH VYH] NRGYHVK JSVVK RI [[E] WSJETTVSEGLNKK XLI MVM SJJP \ MIP [SVO ç

ERH JEQ M] ERH HSQI VVGV VTSRWVMMVW) JI GZI EGSR GSYHGLEPP RKI HI I T WEX HVSGVPIKI RHI ç

VRI UYMMVERHLI FT XS QMMEX FRKI VX VQ M TEGWSR[SQI R W [HYGEXSR](#)-ERH [SVOTEG TEVOMEXSR](#) ç

NRGYHVK JSVSYGVW RXERHTVSVTI GZI JI Q EP VWEJ ERH VYHI RXW ç

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4SWVAP 7SPYXSRV ç

8S TVSX GXEKENVVKI UYMMV] LML [MPEZI FRK X VQ M TEGXSR[SQI R W [HYGEXSR](#)-ERH [SVOTEG](#) ç

[TEVOMEXSR](#)-NRGYHVK SYVGVW RXERHTVSVTI GZI JI Q EP VWEJ ERH VYHI RXWYRZI WMMVWGER ç

- (I Q SRVXEX P EHI WLVN [LML I RGSYVEKI WUP \ MIP [SVOVK EVERKI QI RXVERH P EZI TVSZMVRWVS ç
 - 01 EHSR TYFRGTSRQ] HI FEX WESYRHP \ MIP [SVOVK EVERKI QI RXWGEV VERH JEQ M] ç
- V VTSRWVMMVWVXLI VLEVRK SJHSQI VVGV [SVO HZI VW] QEREKI QI RX ERH NRGYVZI QEREKI QI RX ç
- TVEGXQ ç
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4V TEV HF] , MLI V) HYGEXSR 7I RSV) UYV] 4VEGMSRI WVØ-ZMSV] +VSYT SR +I RHI VERH' 3: -(NRGYHVK ç

+VUML 9RZI WV] ç

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