



7 ci fgY⁻Cj Yfj]Yk

GHJZZ7cbHJWh78YHJ]`g

7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
FcVYfhBcfXcb	<u>f"bcfXcb4 i bgk "YXi "Ui</u>	9a U]`	F cca') \$, ž @Yj Y``) ž GUa i Y`g 6i]`X]b[* % & - ' ,) \$)) -

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FYnU⁻5f[∖U	<u>U"Uf[\U4 i bgk "YXi "Ui</u>	Ya U]`		

GWXcc``7cbHJWhi=bZcfaUh]cb

Ghi XYbhiGYfj]WYg`WUb`VY`WcbhUWYX`j]U`<u>i bgk "hc#k YVZ</u>cfa_g"

H\Y'hihcf]U`g`U]a 'hc`Udd`mig][bU``UbU`mg]g`hc`V]c`c[]WU``g][bU`g`UbX`aYX]WU``XYj]WYg"`@UVcfUhcf]Yg`k]`` hYUWX`h\Y`VUg]Wg`cZg][bU``UWei]g]h]cbž`gUad`]b[`UbX`UbU`mg]g`]b`h\Y`h]aY`UbX`ZYeiYbWnXcaU]bg`ig]b[IG6`g][bU``[YbYfUhcfg`UbX`cgW]`cgWcdYg`hc`UWei]fY`Y`YWffcb]Wg][bU`g"`H\YgY``UVcfUhcf]Yg`k]``VY WcbXiWhYX`ZJWY!hc!ZJWY`]b`UWfjY``YUfb]b[`gdUWYg"`H\Y`ghiXYbhik]``U`gc`aUghYf`AUhUV`g][bU``UWei]g]h]cb gcZhkUfY"

7 c``UVcfUhj Y``YUfb]b[`UbX`dfc`YWia UbU[Ya Ybik]``VY`XYj Y`cdYX`h\fci [\`[fci d`k cf_`]bWi X]b[`h\Y `UVcfUhcfmiUWj]]hjYg`UbX`U`a U`cf`[fci d`dfc`YWi`

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=hjgjg'Md/d/WWWX XN/Nb/h/Y (g/g/K %b/b/N/U g/W&a d'Yh/X'cbY'mYUf/d=Zi blj/b/Xfg]/mia lg/h/Ya%b/j/Wg'cf'h/Yfg/jbi]j U'Ybh' =bh'[fU``WU'W``i g'UbX'Wca d'Yl 'bi a VYfg'k]``'d'UmU'dUfhjW 'Uf'm]a dcfhUbhfc'Y']b'h/Y'Wci fgY"'Gca Y Yl dYf]YbWY']b'Wca di hjb[`fUbm`Ub[i U[YŁ']g'XYg]fUV'Y'Vi hbchfYei]fYX"'9l h'bg]j Y']bghfi Wfjcb']b'i g]b[A UhUV'UbX'G]a i `]b_'k]``VY'dfcj]XYX"

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H\YfY`k]```VY`)`cb`]bY`ei]nnYg`h\Uhk]```UggYgg`g][bU``UbU`mg]g`h\YcfmWcjYf]b[`%Ł`@]bYUf`h]aY!]bjUf]Ubh gmghYag`%&L`@]bYUf`h]aY!]bjUf]UbhgmghYag`&''L:cif]Yf`HfUbgZcfa`(L'8][]hU``GUad`]b[`)L`N!hfUbgZcfa UbX`8][]hU``:]`hYf]b["`H\Ymk]```VY`VUgYX`idcb`cb`]bY``YUfb]b[`UWhjj]h]Yg`Zcf`YUVX`cZh\YgY`aU`cf`hcd]Wg" H\Y`cb`]bY`ei]n`k]```VY`VYZcfY`h\Y``UV`hihcf]U``UbX``YWhifY`f%\$!%%UaLcb`&,!GYdž')!CWhž`&*!CWhž`&*!CWhž %*!Bcj"

5ggYgga Ybh' @UV fYdcfhg

H\YfY'k]```VY'kc``UV'fYdcftg`ff%\$`i_`YUWXEVUgYX'cb'UbU`c[iY'UbX'X][]tU``g][bU``dfcWYgg]b[``UVg"`#i]g a UbXUtcfmtc'UthYbX'U````UVcfUtcfmdfUWf]WU``gYgg]cbg'ZUWY!tc!ZUWY']Zdcgg]V'Y"'Nci`k]```VY'UWei]f]b[jU`iUV`Y'XUtU't\Uhk]```[c`]b'Z]bU``fYdcftg"': cf'cb`]bY'cjYfgYUg'gtiXYbtg'kY'k]``dfcj]XY'cb`]bY XYa cbgtfUt]cb'gYgg]cbg'Zcf'mci`tc'UWei]fY't\Y'XUtU'Zcf't\Y'`UV'fYdcftg"

: ci f]Yf'lfUbgZcfa ``UV`Xi Y`cb`% !CWiff%%) - 'da Ł'&"'8][]lU``gUa d`]b[``UV`Xi Y`cb`&) !CWiff%%) - 'da Ł'

5ggYgga Ybh(. Cb`]bY A Uh\ FYj]g]cbg Ei]n

8i Y`XUhY. *&+#\$-#&\$&&*%%) - *DA

H\YgY'ei]nnYg'k]``UggYgg'A Uh\g'UbX'A UhUV'dfYfYei]g]h/g'Zcf'h\]g'Wci fgY"

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8iYXUHY. %)#%%#&\$&%*%%)-*DA

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fci d'K	cf_	; fci d'K cf_	A YX]WU``8Yj]WF`8Yg][b`fF B <i>#</i> F 5Ł
	K YY_`+.`&(`CW/cVYf`! &,`CW/cVYf	Hi H@UV	n!hfUbgZcfa `UbX`]bhfcXi Whjcb`hc`X][]hU``Zj`hYf]b[" g]b[`A UhUV`hc`XYg][b`X][]hU``Zj`hYfg`fF5Ł
		Hi H@UV	9j U`i Uhjb[`n!Z bWjcbg`cb`h\Y`i b]hWjfWY"`8: H`k]h\ nYfc!dUXX]b["`9I d`cfY`h\Y`YZYWg`cZk]bXck]b[" 5X!\cWZ]`hYf`XYg][b`UbX`X]ZYfYbWY`Yei Uhjcb]a d`Ya YbhUhjcb"`: ∓`UbX`=F`Z]`hYf`XYg][b" fHi hcf]U`Ł
	K YY_', .'' %C W/cVYf'!'(BcjYa VYf	Hiheuv	N]Y[`Yf!B]Wkc`g`hib]b[`cZD=8`Wcbhfc``Yfg`fHihcf]U`Ł
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		Hiheuv	A UhUV`YI YfWjgYg`fDfUWjWU`Ł
	K YY_``+`Bcj Ya VYf`! ‱Bcj Ya VYf	Cb`]bY`5W f]j]hm	8][]HU``gUa_d`]b[_`cb`]bY`ei_]n`%\$!%%`Ua_`fJ_i_Ł
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ĥ hcf]U'Ł		Hi H@UV	DYf]cXc[fUa`UbX`g\cfh'h]aY`:cif]Yf`'ffUbgZcfa fhihcf]U`Ł

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5^{***}a UhYf]U^{**}k]^{***}VY'dfcj]XYX'j]U'A ccX'Y"'HYUa g'h hcf]U^{*}g'k]^{***}VY'fYWcfXYX"

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FYZYFihc A m BGK Zcf <u>a dcfHJbh8UhYg</u>"

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6Yk UfY^{**5}b^{*}Ugg][ba Ybhik Uh]bWi XYgʻdʻU[]Uf]gYXʻa UhYf]Uʻ'k]^{***}fYWY]j YʻUʻ\$ı ··· U]`ž'UbXʻghi XYbhgʻk \c d`U[]Uf]gYʻa UmZJ]`fk YʻWci fgY''Ghi XYbhgʻk \c`d`U[]Uf]gYʻk]^{***}\Uj Yʻh\Y]fʻbUa YgʻYbhYfYXʻcbʻd`U[]Uf]ga fY[]ghYfʻUbX`k]^{***}VY^{**}]UVʻYʻhc`X]gW]d`]bUfmUWI]cbž]bWi X]b['YI Wi g]cbʻZfca 'Ybfc`a Ybh'

#i]g'YI dYWYX'N Uh'U```ghi XYbhg'a i gh'Uh'U```h]a Yg'gi Va]hh\Y]f'ck b'k cf_'Zcf'UggYgga Ybh''Gi Va]hh[ci h'WYUf'm'UW_bck `YX[]b['h\Y'gci fWY'cZVcffck YX'a UhYf]U``cf']XYUgz k cf_'cf']XYUg'cZgca YcbY'Y`gY'k]h\ci h'WYUf'm'UW_bck `YX[]b['h\Y'gci fWY'cZVcffck YX'a UhYf]U``cf']XYUgz]g'd`U[]Uf]ga "

5```UggYgga Ybhgik \]W\imci `\UbX`]bia i ghi\Uj Y`U`<u>Bcb`D`U[]Uf]ga `8YWUfUh]cb`7cj Yf`G\YYh</u>'``H\]gi]gʻZcf Vch\`]bX]j]Xi U``UbX`[fci dik cf_"``5htUW\`]hhcimci f`Ugg][ba YbhVYZcfYigi Va]hh[b[`]hhcih\Y`7ci fgY 7ccfX]bUhcf`cf`Uhih\Y`GW\cc``C Z]WI"

D`U[]Uf]ga `]g`h\Y`i gY`cZUbch\Yf`dYfgcb'g`k cf_`cf`]XYUg`Ug`]Zh\Ymk YfY`mci f`ck b"`K \Yb`]h`]g`bYWfggUfmcf XYg]fUV`Y`hc`i gY`ch\Yf`dYcd`Y'g`a Uh'f]U``mci `g\ci `X`UXYei UhY`mUW_bck `YX[Y`k \cgY`k cfXg`cf`]XYUg`h\Ym UfY`UbX`k \YfY`mci `Zci bX`h\Ya `f[]j]b[`h\Y`Wca d`YhY`fYZYfYbWf`XYhU]`gž`]bWi X]b[`dU[Y`bi a VYffgk±"`H\Y @YUfb]b[`7 YbhfY`dfcj]XYg`Z fh\Yf`]bZcfa Uh]cb`cb`k \UhWcbgh]h hYg`D`U[]Uf]ga `Uh

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@UghmYUfikY`\UX`dfcV`Yagik]h`WcbHUWiWXYUHjb[`UbX`'g\Ufjb['cZUgg][baYbhUbgkYfgik\]W\UfY`jYfm gYf]cig`VfYUW\Yg`cZUWUXYa]WWcbXiWfi`D`YUgY`fYUX`h\Y`<mark>gh`XYbhWcbXiWhdc`]Wn</mark>UbX`h\Y`<u>UWUXYa]</u>W <u>a]gWcbXiWhdfcWYXifY</u>"'≠i]g`YIdYWhYX`h\Uhgh`XYbhg`UhhYbX`U```YWh`fYg`UbX`h`hcf]U``gYgg]cbg"

5gg][baYbhg`giVa]hhYX`UZhYf`h\Y`XiY`XUhY`k]h\cihidf]cf`bch]ZJWUh]cb`UbX`dYfa]gg]cb`k]``VY`giV'YWihc`U XYXiWh]cb`]b`aUf_g"

IBGK `\Ug`U`k]XY`fUb[Y`cZghiXYbhigi ddcfhigYfj]WYg"``H\Y`fYgci fWYg``]ghYX`VY`ck`g\ci`X`VY`i gYX`Vm ghiXYbhg`bYYX]b[`Ugg]ghUbWY`fY`UhYX`hc`UgdYWhg`cZh\Y]f`cjYfU```Ib]jYfg]hmYIdYf]YbWY"``GdYW]Z]W\Y`d fY[UfX]b[`f\]g`Wci fgY`WUb`VY`gci [\hZfca`h\Y`Wci fgY`WccfX]bUhcf"

<u>htd.##k k k "ghi XYbh"i bgk "YXi "Ui #</u>

<u>\hhdg.##a m'i bgk "YXi "Ui #ghi XYbhAck Xc]#<ck 8c-SA U]bDU[Y"\ha`</u>

<u>\hhd.##k.k.k."Wci.bgY``]b["i.bgk"YXi"Ui #</u>

H\cgY`gh XYbhg`k \c`\Uj Y`U`X]gUV]`]mih\UhfYei]fYg`gca Y`UXA gha Ybh]b`h\Y]f`hYUW\]b[`cf``YUfb]b[Ybj]fcba YbhUfY`YbWci fU[YX`hc`X]gW gg`h\Y]f`gh XmbYYXg`k]h\`h\Y`Wci fgY`WccfX]bUhcf`df]cf`hcžcf`Uhih\Y Wca a YbWa YbhcŽz`h\Y]f`Wci fgYžcf`k]h\`<u>8]gUV]`]hmGi ddcfh'GYfj]WYg</u>":=ggi Yg`hc`VY`X]gW ggYX`a Um]bWi XY`UWWYgg`hc`a UhYf]U`gžg][bYfg`cf`bchY!hU_Yfgžih\Y`dfcj]g]cb`cZgYfj]WYg`UbX`UXX]h]cbU``YI Ua `UbX UggYgga YbhUffUb[Ya Ybhg"``9Uf`mbch]Z]WUh]cb`]g`YggYbh]U``hc`YbUV`Y`UbmbYWyggUfmUXA gha Ybhg`hc`VY a UXY"

Zmci 'VY`]Yj Y h\Uhmci f`dYfZcfa UbWY`]b`Ub`UggYggUV`Y Wca dcbYbhcZh\Y Wci fgY`\Ug`VYYb`UZYWYX`Vm]`bYgg`cf`Ubch\Yf`i bYI dYWYX WJfW a ghUbWYžmci 'g\ci `X`a U_Y`Ub`Udd`]WUh]cb`Zcf`gdYWJU``Wcbg]XYfUh]cb`Ug gccb`Ug`dcgg]V`Y`UZhYf`h\Y`Yj YbhVmj]g]h]b[`I BGK 'Ghi XYbh7YbhfU`"``D`YUgY`hU`_`hc`h\Y`Wci fgY WccfX]bUhcf`Ug`k Y```UbX`bchY`h\UhWcbg]XYfUh]cbg`UfY`bch[fUbhYX`Ui hca Uh]WU``m"

IBGK `\Ugʻghf]Widc`]W]YgʻUbX`YIdYWUh]cbgʻfY`Uh]b['hc`CVWVdUh]cbU``<YU`h\`UbX`GUZYhmifC <GŁUVWV/ggYX Uh<mark>\hhd!##</mark>kkkkK<u>''c`\g`igʻio`gkg'N`XYXUI'!#1#</u>

7 ci fgY 9j U`i Uh]cb UbX 8Yj Y`cda Ybh

Ghi XYbhZYYXVUW_`\Ug`\Y`dYX'hc`g\UdY`UbX`XYj Y`cd`h\]g`Wci fgYž`]bWi X]b[`ZYYXVUW_`cVhU]bYX'Zfca`cb! `]bY`Yj U`i Uh]cbg`Ug`dUfhcZI_BGK 'g`7 ci fgY`UbX`HYUW\]b[`9j U`i Uh]cb`UbX`=a dfcj Ya Ybhf<mark>A m91 dYf]YbVW</mark>Ł dfcWYgg"`Hc`X]gWci fU[Y`W\YUh]b[`UbX`YbWci fU[Y`]bXYdYbXYbhdfcV`Ya !gc`j]b[`g_]``gžk Y`\Uj Y`]bWfYUgYX h\Y`dYfWYbhU[Y`cZUggYgga YbhWcbhf]Vi hYX`Vmh\Y`Z]bU``YI Ua "

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

@UVcfUhcfmfYdcfhg`UbX`a U^cf`Ugg][ba Ybhg`k]``fYei]fY`U`<u>Bcb`D`U[]Uf]ga `8YWUfUh]cb`7 cj Yf`G\YYh</u>"

5gg][ba Ybhgʻg\ci `X`VYʻgi Va]hhYXʻcbʻhJa Y"`5`XU]`mdYbU`hmcZ) i `cZh\Y`a Uf_gʻUj U]`UV`YʻZcfʻh\Uh Ugg][ba Ybhk]```Udd`m'Zcf`k cf_`fYWY]j YX`UZhYfʻh\Y`Xi Y`XUhY"`5bmUgg][ba Ybha cfYʻh\Ub`) `XUmg``UhY`k]``bch VY`UVWYdhYX"`H\Y`cb`mYI Ya dh]cb`k]```VY`k \Yb`df]cf`dYfa]gg]cb`Zcf``UhY`gi Va]gg]cb`\Ug`VYYb`[fUbhYX`Vm h\Y`7 ci fgY`WccfX]bUhcf"`9I hYbg]cbg`k]```VY`[fUbhYX`cb`mcb`a YX]WU``cf`Wca dUgg]cbUhY`[fci bXgʻi bXYf YI hYa Y`W]fWi a ghUbWfg"

5WUXYa]W<cbYghmUbX D`U[]Uf]ga

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6Yk UfY "5b'Ugg][ba Ybhik Uh]bWi XYg'd`U[]Uf]gYX'a UhYf]U`'k]```fYWY]j Y'U'\$ı ... U] ž'UbX'ghi XYbhg'k \c d`U[]Uf]gY'a UmZJ]`'h\Y'Wci fgY'''Ghi XYbhg'k \c'd`U[]Uf]gY'k]``\Uj Y'h\Y]f'bUa Yg'YbhYfYX'cb'U'd`U[]Uf]ga fY[]ghYf'UbX'k]``'VY'`]UV'Y'hc'X]gW]d`]bUfmUW]cbž']bWi X]b['YI Wi g]cb'Zfca 'Ybfc`a Ybh'' =h`]g'YI dYWYX'h\UhU``'ghi XYbhg'a i ghUh'U``'ha Yg'gi Va]hh\Y]f'ck b'k cf_'Zcf'UggYgga Ybh''Gi Va]h]b['h\Y k cf_'cf']XYUg'cZgca YcbY'Y`gY'k]h\ci hWYUf'mUW_bck `YX[]b['h\Y'gci fW'cZVcffck YX'a UhYf]U``cf']XYUg']g d`U[]Uf]ga "

5^{***}UggYgga Ybhg'k \]W\'mci '\UbX']b'a i gh'\Uj Y'U'<u>Bcb'D`U[]Uf]ga '8YWUfUh]cb'7cj Yf'G\YYh</u>''H\]g']g'Zcf

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D9%"%"7cadfY\Ybg]jYžh\YcfmVUgYX"ibXYfgHJbX]b["cZh\Y"ibXYfd]bb]b["bUhifU``UbX d\mg]WJ``gW]YbWYg`UbX"h\Y`Yb[]bYYf]b["ZibXUaYbHJ`g`Udd`]WJV`Y`hc`h\Y`Yb[]bYYf]b["X]gW]d`]bY			
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D9%"'`=b!XYdh\`i bXYfghUbX]b[`cZgdYW]U`]ghVcX]Yg`cZ_bck`YX[Y`k]h\]b`h\Y`Yb[]bYYf]b[X]gW]d`]bY			