# **CVEN4701**

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IY a

D`Ubb]b[ 'Gi gHJ]bUV`Y +DZfUgHfi Whi fY



VVFl

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## 7 ci fgY<sup>-</sup>Cj Yfj ]Yk

## GHJZZ7cbHJWh78YHJ]`g

#### 7cbj Ybcfg

BUa Y	9a U]`	5j U]`UV]`]hm	@cWUh]cb	D∖cbY
F ]W.UfX Gh Ym	<u>f"ghi Ym4 i bgk "YXi "Ui</u>			

#### @Y₩ni fYfg

BUa Y	9a U]`	5j U]`UV]`]hm	@cWUhjcb	D∖cbY
Fih\∵]g∖Yf	<u>fi h\"Z]g\Yf4_i bgk "YXi "Ui</u>			
6UfUb <sup>-</sup> Mj`X]n	<u>VUfUb"m]`X]n4_i bgk "YXi "Ui_</u>			
>Ua Yg`< UmYg	<u> "Y"\UmYg4_i bgk "YXi "Ui_</u>			
FcVYfh7UfY	<u>f"WJfY4 i bgk "YXi "Ui</u>			
9`bUn`≢UbbYn∖UX	<u>Y"]fUbbYn\UX4_i bgk "YXi "Ui</u>			

#### GWXcc<sup>7</sup>cbHJWh=bZcfaUh]cb

<u>9b[]bYYf]b[`Ghi XYbhGi ddcfhGYfj]Wyg</u>'-'H\Y`Bi WYi g`!`Ybfc`a Ybhž'dfc[fYgg]cb'W\YW<u>g</u>ž'WUg\`fYei Yghgž Wci fgY`]ggi Yg'cf'dfc[fUa !fY`UhYX'ei Yf]Yg'

<u>9b[]bYYf]b[`⊕Xi ghf]U``HfU]b]b[</u>`–`⊕Xi ghf]U``HfU]b]b[ `ei Ygh]cbg`

<u>IBGK 'Gh Xm5VfcUX</u>'- 'gh XmUVfcUX'gh XYbhYbei ]f]Yg'fZcf']bVci bX'gh XYbhgŁ'

<u>IBGK '9| W.Ub[Y</u>'-ghi XYbhYI W.Ub[Y'Ybei]f]Yg'fZcf']bVci bX'ghi XYbhgŁ'

<u>IBGK :: i hi fY'Ghi XYbhg</u>'-'dchYbh]U``ghi XYbhYbei ]f]Yg'Y"["'UXa ]gg]cbgž'ZYYgž'dfc[fUa gž'WfYX]hhfUbgZYf''

#### D\cbY'

fŽ\*%\*&L'-' , ) ', ) \$\$'–'Bi WYi g'Ghi XYbh'<i V'

fŽ\*%\*&&-',)`+\*\*%`**-**`9b[]bYYf]b[`=bXi ghf]U``HfU]b]b[`

fŽ\*%`&Ł'-',)`'%+-`<mark>-</mark>`IBGK `GhiXm5VfcUX`UbX`IBGK `9IWXUb[Y`fZcf`]bVcibX`ghiXYbhgŁ`

## 7cifgY<sup>·</sup>8YHJ]`g

#### I b]hg`cZ7fYX]h`\*`

### Gi a a UfmcZh\Y'7 ci fgY

H\Y'Wci fgY'YbUV'Yg'Yb[]bYYfg'hc'UbU'mgY'UbX'XYg][b'gi gHJ]bUV'Y']bZfUghfi Wi fY'hc'gi ddcfhih\Y'bYYXg cZi fVUb'UbX'fY[]cbU`YWcbca]Yg'UbX'dcdi `Uh]cbg"'=iVi]Yg'cb'UbX'Udd`]Yg'h\Y'WcbW'dhg`YUfbYX']b ]bhfcXi Whcfmhcc`gž'k UhYfž'hfUbgdcfhUbX'Yb[]bYYf]b['cdYfUh]cb'Wci fgYg']b'GHU[Yg'%hc'' "'=idfcj]XYg'Y]h\Yf Ub'i fVUb'cf'fY[]cbU`'WcbhYI hhc'h\Y'd`Ubb]b['UbX'XYg][b'cZ]bZfUghfi Wi fY']b'h\Y'UfYUg'cZk UhYf'UbX'k UghY a UbU[Ya Ybhž'hfUbgdcfhigYfj]WYgž'YbYf[mgi dd`mUbX'X]ghf]Vi h]cb/UbX']bhfcXi WYg'd`Ubb]b['a Yh\cXg'hc YbUV'Y'gmghYa'h\]b\_]b['hc'XYg][b'Zfca'a UWfc'hc'UggYhigdYW]Z]WgWJ'Yžgc'h\Uhigi gHJ]bUV'Y'ci hWca Yg'UfY YbUV'YX'Zcf'i fVUb'UbX'fY[]cbU`'Wca a i b]h]Yg"

H\Y`WcifgY`WcjYfg`h\Y`gmghYa`XYg][b`cZ]bZfUghfiWfifYžgdYWJZ]WU``miZcWig]b[`cb.

- K UhYf gmghYa g
- HfUbgdcfhigmghYa g
- 9bYf[migmghYa g
- A UHY f]U``a UbU[ Ya YbhigmghYa gzidUfh]W `Uf`mifY`UhYX'hc 'k UghY 'UbX'k UghYk UHYf
- D`Ubb]b[ ']bZi YbW/g`cb`fY[ ]cbU``UbX`i fVUb']bZfUghfi Wi fY
- ٠

## 5ggYgga Ybh

Gh XYbhg k ]```i bXYfhU\_Y'U'j Uf]YhnicZ]bX]j ]Xi U``UbX'[ fci d'UggYgga YbhihUg\_g'h\Uh'UfY'UggcW]UhYX'k ]h\ Vci fgY'cV'YW]j Yg"

; fci dgʻk ]h. Zci fʻa Ya VYfgʻk ]``VYʻgY`ZgY`YWhYXʻi g]b[ `[ fci dgʻcbʻA ccX`Y`VmYbX`cZK YY\_'%"

: cf`[ fci d`UggYgga Ybh`]hYa gžcb`mcbY`gi Va ]gg]cb`]g`U``ck YX`hc`VY`gi Va ]hhYX`dYf`[ fci d`fMci f`Z]fgh gi Va ]gg]cb`]g`mci f`Z]bU``gi Va ]gg]cbŁ"``5```UggYgga Ybhigi Va ]gg]cbg`k ]```VY`h\fci [ \`A ccX`Y`UbX#cf Hi fb]h]b"

5ggYgga YbhWca dcbYbhgžh\Y`a Uf\_g`Ugg][bYX`hc`YUW\`HUg\_žUbX`h\Y`XUhYg`cZgi Va ]gg]cb`UfY`gYhci h

J]XYc'dfYgYbHJHjcb'cb'H\Y']bHY[fUHjcb'cZX]gWjd`]bY'gi VYWia UHHYf'k]H\'H\Y'gcWjU`žW`HifU``UbX#cf Ybj]fcba YbHJ``VUW\_[fci bX'Zcf`WJgY'gHi Xm`cWJHjcb"

#### 5ggYgga YbhˈWf]hYf]U

; fci dʻUggYgga Ybhj ]XYcʻdfYgYbHJhjcbʻfgYYʻA ccX`YʻZcf`XYHJ]`gŁ

#### 5XX]h]cbU``XYHJ]`g

DYYf'a Uf\_]b[ 'cZ[ fci d'j ]XYc'dfYgYbHJh]cbg'k ]``cVWV f'cb'Hi YgXUm, #%#&&'VYhk YYb'(!\*da 'fk YY\_'- Ł"

5```[fci d'a Ya VYfg'UfY'fYei]fYX'hc'UhhYbX'Zcf'gUh]gZUWhcfm'Wca d`Yh]cb'cZh\]g'UggYgga YbhHUg\_"

#### 5ggYgga Ybh' . Dfc YWhA UbU[ Ya YbhUbX Dfc ZYgg]cbU` 8Yj Y`cda Ybh

GHJfhXUhY. '%&# #&\$&& 5ggYgga Ybh`Yb[h. DUfh5!!FYdcfhUbX'[fcid']bhYfj]Yk /DUfh6!!' 'Cb`]bY'a cXi `Yg'fgYY'A ccX`YŁ 8i Y`XUhY. DUfh5!!% #%#&&'%%) - 'DA /DUfh6!!gYY'A ccX`Y A Uf\_g`fYh fbYX. 'K ]h.]b'' 'k YY\_g

DUfh'5'!'Dfc'YWia UbU[Ya YbhifYdcfhicb'h\Y'a UbU[Ya YbhicZUggYgga YbhiHJg\_'Vmi[fci dg'fgYY'A ccX'Y'Zcf XYHJ]`gŁ

DUfhi6 '! 'DfcZygg]cbU``XYj Y`cda YbhUggYgga YbhHUg\_g`fgYY`A ccX`Y`Zcf`a cXi `Y`XYHJ]`gŁ

H\]gʻUgg][ ba Ybhi]gʻgi Va ]hhYXʻh\fci [ \`Hi fb]h]bʻUbXʻghi XYbhgʻWUbʻgYYʻHi fb]h]bʻg]a ]`Uf]hmifYdcfhg"

#### 5ggYgga Ybh'Wf]hYf]U

DUfh'5 '!'; fci d'UggYgga Ybh'dfc YWha UbU[Ya Ybh'fYdcfh'UbX'[fci d']bhYfj]Yk 'fXi f]b['k YY\_'%L

DUfh6'!'=bX]j ]Xi U``cb[c]b['dfcZygg]cbU``XYj Y`cda Ybha cXi `Yg`fGYY'A ccX`Y'Zcf'8YhJ]`gŁ"

#### 5XX]h]cbU``XYHJ]`g

DUfh5'!'; fci d']bhYfj ]Yk g`k ]``c\WV f`cb'Hi YgXUm&&#%%#&&`fk YY\_'%#L"

5```[fci d'a Ya VYfg'UfY'fYei]fYX'hc'UhhYbX'Zcf'gUh]gZUWhcfmWca d`Yh]cb'cZh\Y'UggYgga Ybh'hUg\_"

#### 5ggYgga Ybh(. HYWXb]WU`FYdcfh

GHJfhiXUHY. '%# #&\$&& 5ggYgga YbhiYb[h\. '%\$`dU[Yg`k f]HYb`fYdcfhid`i g`5ddYbX]| 8i Y`XUHY. '% #%#&\$&&`%%) - 'DA A Uf\_g`fYh fbYX. ''K ]h\]b'('k YY\_g

HYWXb]WU``UggYgga Ybhcb`Y]h\Yf`k UhYfž'k UghYž'hfUbgdcfhcf`YbYf[mZcf`WUgY`gh Xm`cWUh]cb"

H\]gʻUgg][ ba Ybh]gʻgi Va ]hhYX'h\fci [ \`Hi fb]h]bʻUbXʻgh XYbhgʻWUbʻgYY'Hi fb]h]bʻg]a ]`Uf]hnifYdcfhg"

#### 5ggYgga YbhˈWf]hYf]U

₽X]j ]Xi U``UggYgga YbhifgYY`A ccX`Y`Zcf`XYHJ]`gŁ

## 5HYbXUbW/FYei]fYaYbhg

Ghi XYbhgʻUfYʻghfcb[`mʻYbWci fU[YX'hcʻUhhYbX'U```WUggYgʻUbX'fYj]Yk ``YWhi fYʻfYWcfX]b[g"

## 7 ci fgY GWX YXi `Y

H\Y`HUV`Y`cZ`YWfi fYg`UbX`k cf\_g\cdg`Zcf`YUW\`k YY\_ž`]bX]WUHjb[`H\Y`hcd]Wg`UbX`H\Y`bUa Yg`cZdfYgYbHYf ]bj c`j YXž`UggYgga YbHk cf\_g\cdgž`[fci d`Wcbgi `HUHjcb`k cf\_g\cdgž`UbX`[fci d`UbX`]bX]j ]Xi U``UggYgga YbH UWfjj ]HjYg"

Image: Sector
Image: Sector
Image: Sector

f&%#%%#&&Ł		≢bh¥fj]Yk 'fU``'gh XYbhgŁ
		5```8Um

## Gi Va ]gg]cb cZ5ggYgga YbhHUg\_g

D`YUgY`fYZYf`hc`h\Y`A ccX`Y`dU[Y`cZh\Y`Wci fgY`Zcf`Z fh\Yf`[i]XUbWY`cb`UggYgga Ybhigi Va]gg]cb"

#### I BGK `\Ug'U'gHUbXUfX``UhY'gi Va ]gg]cb'dYbU`hmcZ

 )ı 'dYf'XUmž'Zcf'U``UggYgga Ybhg'k \YfY'U'dYbU'miUdd`]Ygž'WUddYX'Uh'Z]j Y'XUmg'f%&\$'\ci fgŁz'UZhYf k \]W\'U'ghi XYbh'WUbbchigi Va ]hUb'UggYgga Ybhž'UbX'bc'dYfa ]hhYX'j Uf]Uh]cb"

## 5WUXYa ]W<cbYghmUbX D`U[ ]Uf]ga

6Yk UfY\*\*5b\*Ugg][ba Ybhh\Uh]bWi XYg\*d\*U[]Uf]gYX\*a UhYf]U\*\*k]\*\*\*fYWY]jY\*U\*\$i=\*\*\*U]\*žUbX\*ghi XYbhg\*k \c d\*U[]Uf]gY\*a UmZu]\*\*h\Y\*Wci fgY\*\*\*Ghi XYbhg\*k \c\*d\*U[]Uf]gY\*UfY\*U\*gc\*\*]UV\*Y\*hc\*X]gW]d\*]bUfmUWf]cbž\*]bWi X]b[ YI Wi g]cb\*Zfca \*Ybfc\*a Ybh

D`U[]Uf]ga `]g`h\Y`i gY`cZUbch\Yf`dYfgcb'g`k cf\_`cf`]XYUg`Ug`]Zh\Ymk YfY`mci f`ck b"`K \Yb`]h]g`bYWyggUfmcf XYg]fUV`Y`hc`i gY`ch\Yf`dYcd`Y'g`a UhYf]U``mci `g\ci `X`UXYei UhY`mUW\_bck `YX[Y`k \cgY`k cfXg`cf`]XYUg`h\Ym

## 5WUXYa]W=bZcfaUh]cb

#### : ]bU``9I Ua ]bUh]cbg.

: ]bU``YI Ua g`]b`H' `&\$&&`k ]``VY`\Y`X`cb`]bY`VYłk YYb`&) h\`B`cj Ya VYf`!`, h\`8YWYa VYf`&\$&&`]bWi g]j Yž'UbX gi dd`Ya YbhUfm`YI Ua g`VYłk YYb`-h\`!`% h\`>Ubi Ufm&\$&' `]bWi g]j Y"`Nci `UfY`fYei ]fYX`hc`VY`Uj U]`UV`Y`cb h\YgY`XUhYg"`D`YUgY`Xc`bchhc`a U\_Y`UbmdYfgcbU``cf`hfUj Y``UffUb[ Ya Ybhg`Xi f]b[`'h\]g`dYf]cX"'

#### 57589A = 7 58J = 79

- ? YmiGHJZ/tc '7 cbHUWiZcf'5WUXYa ]W5Xj ]WY flc[ ']b k ]h mci f'n=8 'UbX dUggk cfXŁ <u>\htdg.#lbHUbYHWj Yb[ "i bgk "YXi "Ui # YmlgHJZI/tc!WcbHUWiXi f]b[!mci flghi X]Yg!UHi bgk</u>
- ?Yml\_BGK\_8UhYg!'Y["'7Ybgi g'8UhYžYI Ua 'XUhYgž`UghXUmhc'Xfcd'U'Wci fgY'k]h\ci h UWUXYa ]\#]bUbW[U```]UV]`]hmiYh\V'
- 7 J 9B 'Gh XYbh = bh UbYh flc [ ']b k ]h 'mci f'n=8 'UbX dUggk cfXŁ '<u>hhdg.#bh UbYh Wj Yb[ 'i bgk "YXi "Ui #gh XYbh]bh UbYh</u>'
- Gli XYbh@]ZY`Uh7J 9Bž]bWi X]b[`Gli XYbh GcW]Yh]Yg. \htdg.#k k k ii bgk "YXi "Ui #/b[]bYYf]b[#Mji]!UbX!Ybj]fcba YbhU`!Yb[]bYYf]b[#ghi XYbh`]ZY`
- GdYWJU``7cbg]XYfUHjcb.<u>\hhdg.##gh XYbh'i bgk "YXi "Ui #gdYWJU`!Wcbg]XYfUHjcb</u>`